



**FOREIGN DIRECT INVESTMENT
HUNGARY
1995-2005**

April 2007

Published by the Magyar Nemzeti Bank

Publisher in charge: Gábor Missura

1850 Budapest, Szabadság tér 8–9.

www.mnb.hu

The cut off date for the data 30 March 2007

CONTENT

1. Introduction	4
2. Summary	4
2.1. International methodology	4
2.2. Recording reinvested earnings in the balance of payments	8
2.3. The Hungarian approach	9
2.3.1. Steps of processing questionnaires on direct investment capital	10
2.3.2. The method of data compilation on foreign direct investment between 1995–2005	12
3. Developments in direct investments	15
3.1. Direct investment by non-residents in Hungary	18
3.2. Direct investment by residents abroad	22

TABLES

Notes to tables	25
4. Tables in euros	
4.1. Summary tables	27
4.2. Direct investment in Hungary	
4.2.1. Transactions by countries	32
4.2.2. Stocks by countries	37
4.2.3. Transactions by economic activities	38
4.2.4. Stocks by economic activities	43
4.3. Direct investment abroad	
4.3.1. Transactions by countries	45
4.3.2. Stocks by countries	50
4.3.3. Transactions by economic activities	51
4.3.4. Stocks by economic activities	56
4.4. Direct investment income	
4.4.1. Income by countries	58
4.4.2. Income by economic activities	63
5. Tables in forints	
5.1. Summary tables	68
5.2. Direct investment in Hungary	
5.2.1. Transactions by countries	74
5.2.2. Stocks by countries	79
5.2.3. Transactions by economic activities	80
5.2.4. Stocks by economic activities	85
5.3. Direct investment abroad	
5.3.1. Transactions by countries	87
5.3.2. Stocks by countries	92
5.3.3. Transactions by economic activities	93
5.3.4. Stocks by economic activities	98
5.4. Direct investment income	
5.4.1. Income by countries	100
5.4.2. Income by economic activities	105

1. Introduction

This booklet, called *Direct Investment Statistics, Hungary 1995–2005*, is the **update** of the booklet of *Direct Investment Statistics, Hungary 1995–2003* that was published in March 2004 on the website of the MNB.

Changes in this document are (1) recording of special purpose entities (SPE-s) in the Balance of Payments Statistics (Chapter 2.3.1). Furthermore, the method of the estimation of reinvested earnings has changed (Chapter 2.3.2). Chapter 3 has been updated with 2005 data based on corporate FDI questionnaires.

MNB intends to give a summary of the current international methodology of FDI in the BoP statistics and its Hungarian application.

FDI statistics were compiled on the basis of corporate questionnaires **since 1999**. Therefore, data broken down by **economic activities and countries**, as well as information on reinvested earnings are available since then.¹ While the MNB has revised the time **series back to 1995** in order to include reinvested earnings at the time of the first release in 2004, the industry and country breakdown are available only from the commencement of statistical data collection or from 2001. The **most recent data recorded on the basis of the questionnaires date from 2005**.²

The publication is divided into two parts. The *first part* gives a *methodological overview* of the relevant international balance of payments statistical methodology and the MNB's practice, with more specific details of reinvested earnings and a brief analysis of the trends of 1995–2005 data. The *second part* contains *statistical tables* arranged in four chapters. The summary time series tables in *Chapter 1* include annual data for 1995–2006, which present the transactions, stocks and related earnings **in both directions of investment**, i.e. non-residents' investments in Hungary and residents' investments abroad. **Detailed country- and economic activity breakdown** of FDI positions and transactions **of non-residents' direct investments in Hungary** are given in *Chapter 2*, those relevant to **residents' direct investments abroad** are included in *Chapter 3* and, finally, *Chapter 4* shows **FDI income** in the same breakdown. Every table is compiled both in million euros and in million forints. The tables can be accessed in Excel format separately in the website of the MNB below this Publication and below of the publications of Balance of Payments Statistics.

2. Summary

2.1. International methodology

The financial account of the *balance of payments statistics (BOP)* and the related *international investment position statistics (IIP)* present the stock of assets and liabilities vis-à-vis non-residents and the change in these positions in a breakdown of functional groups of financial instruments. In the financial account of the balance of payments statistics transactions are classified under the main headings of direct investment, portfolio investment, international reserves and other investment not included elsewhere.

¹ In a close co-operation with the Hungarian Central Statistical Office (HCSO), the MNB introduced its quarterly and annual corporate survey of direct investment in 1999. The dissemination of such data is stipulated by the Act on Statistics and implemented as part of the National Data Collection Programme. (OSAP registration numbers: 1807, 1808, 1809, 1597). Apart from recognizing reinvested earnings, direct data reporting by companies allows for the replacement of stock data, calculated by cumulating flow data, with stock data reported by enterprises.

² In compliance with the data dissemination and revision policy, MNB publishes questionnaire-based foreign direct investment data in the balance of payments and the related IIP statistics in the end of September after the reference year, and detailed country and economic activity breakdowns have been completed for publication by the end of next March (15 months after the reference year).

Under the international methodology applied in the balance of payments statistics, investments made by investors in order to obtain lasting interest are considered as direct investment. Instead of short-term yield expectations, the size and form of direct investment are determined primarily by long-term strategic goals and considerations, which usually optimise investment and financing decisions on the most comprehensive level of enterprise group operating in a multinational framework. Lasting interest may refer to the time horizon of the investment, and to the effective voice in the management of the company obtained through the investment. As a rule of thumb, the methodology recommends the inclusion of investments that result in an ownership of no less than 10 per cent of the equity capital in this category. If such an investment relationship holds, in addition to the equity, all direct and indirect lending and other financing relations between the investor and the direct investment enterprise are also included in FDI. This means that capital flows which are related to debt instruments but do not serve as necessarily long-term sources of finance for the enterprise, such as the daily intra-group cash management transactions (i.e. cash-pooling, zero balancing), must also be recorded as direct investment. Although these capital movements differ in nature, they are linked to and classified in the same statistical category because instead of independent parties, they are transacted by directly or indirectly interrelated economic agents. Thus, permanence lies in the investment relationship between the direct investor and the direct investment enterprise, which may result in non-market financial conditions between them.

The prime consideration for the classification of direct investment is related to the direction of investment. In contrast with other financial instruments, which are primarily divided into assets and liabilities, the balance of payments statistics deals with residents' investments abroad versus non-residents' investments in the reporting economy. Within this framework, both equity and the other capital transactions are divided, as usual, into assets and liabilities. Within other capital transactions the interpretation of assets and liabilities may not meet difficulties, as both claims and debts may well arise in the financing relationship between a parent company and its subsidiary. The same holds, however, to equity, as in case of cross-participation³ below 10 per cent, a subsidiary's claims against its parent company is recorded in the statistics as an equity transaction made counter to the main direction of the investment.

The *income* generated on direct investment is included in the current account. Income on equity, (i.e. dividends, reinvested earnings) and the income on debt are recorded separately. As a result of accrual accounting, the value of income on equity depends exclusively on the income generated in a specific year and irrespective of the dividends declared payable or actually paid. If a company has made a loss, it results in negative income. *Reinvested earnings* are calculated as after-tax profit realised in a given year (which may be either positive or negative) less dividends declared payable in the same period. As dividends may not only be approved vis-à-vis profits earned within a specific period; the reinvested earnings may result in negative figures even if the corporate profit is positive, which means that the owner has increased its income withdrawn from the company at the expense of the company's equity capital. Following from the applied accounting method, the income balance is left unaffected by the decision made on the distribution of income, as the very same amount appears with opposite signs once as a dividend and then as reinvested earning. As the higher current account deficit resulting from reinvested earnings is always automatically financed in the financial account, no additional financing is required. *This also implies that the current account is no longer the only relevant indicator of external equilibrium.*

³ Cross-participation is a situation in which an economic agent, into which the original investment was made, obtains a lasting interest in an investor. If the amount of this investment reaches or exceeds 10%, then it is recorded as direct investment in the statistical data, according to the direction of the transaction (direct investment in the reporting economy or abroad). However, if cross-participation does not reach 10%, then the transaction and the stock of direct investment both are recorded on the rows according to the direction of the original investment transaction, as a claim on the principal investor (actually, the amount of original direct capital investment is reduced by the amount of cross-participation).

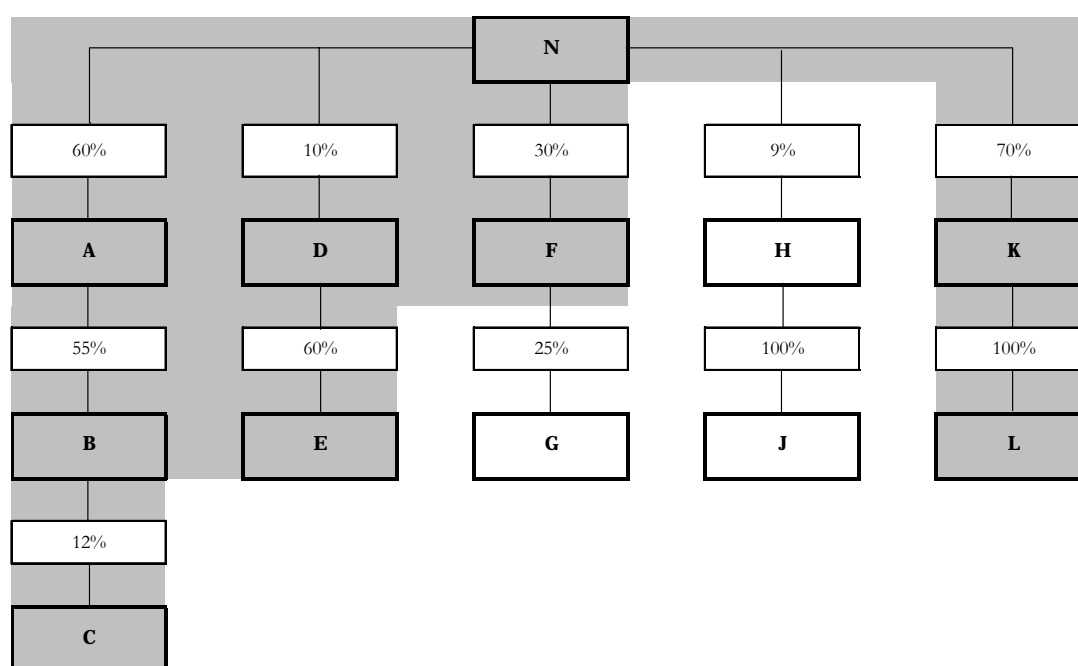
The inclusion of reinvested earnings in the balance of payments is a standard requirement in international statistical methodology. Reinvested earnings are to be recorded only on foreign direct investments and not on portfolio investments.

In an analysis of the role of direct investments in external financing, it is important to give a separate interpretation of the developments according to the directions of investment. Developments in the net FDI inflows taken alone hide changes in the economy's capital attraction and the resident investors' propensity to invest abroad. In terms of the directions of investment it is also important to analyse equity and other capital flows, although both domestic and international experience shows that in economic terms there is no strict dividing line between the two financing forms, statistically speaking the previous does not and the latter does increase a country's external debt.

Recording indirect ownership

According to the international methodology, in addition to direct equity links, the capital and financing relations between economic participants in indirect equity connections with one another must also be recorded as direct investments. The economic participants of the same enterprise group are in indirect FDI relationship with each other if they do not have direct equity links in one another. This is the so-called fully consolidated system. The direct investment relationship applies to every company within this system. This system is usually depicted in the following chart:

Chart 1
Fully consolidated system



In a fully consolidated system **A** is a subsidiary of **N**, as it has a share in excess of 50 per cent. **B** is a subsidiary of **A**, and thus also of **N**, even though indirect ownership amounts only to 33 per cent. **C** is an associate of **B**, as equity is between 10 and 50 per cent. However, due to the subsidiary relations between **A** and **B**, it is also associate of **N**, although the latter shares a mere 4 per cent in **C**. **D** is an associate of **N**, and **E** is a subsidiary of **D**, therefore **E** is also an associate of **N** despite the fact that indirect equity amounts to no more than 6 per cent. **F** is an associate of **N**, and as **G** is only an associate of **F**, under this methodology **N** is not in direct investment relationship with **G**, although the indirect relationship between them (7.5 per cent) exceeds the extent of equity between both **C** and **N**, and **E** and **N**. As **N** has a share below 10 per cent in **H**, there is no direct investment relationship between **N** and **H**, and although **J** is a subsidiary of **H**, **N** and **J** are not related. Finally, **K** is a subsidiary of **N**, while in turn, **L** is a subsidiary of **K**, thus the latter is also a subsidiary of **N**. Based on the above, in the fully consolidated system direct investment statistics affects all the companies marked in grey.⁴

⁴ According to evidence from a 2001 international survey of direct investment statistics, no more than 11 of 61 countries declared that they had followed the full scope of this fairly complicated system. For this reason, this issue is being discussed within the framework of the recent methodological revision.

Revision of the IMF Balance of Payments Manual and the OECD Benchmark Definition of FDI

With regard to the international methodological standards FDI statistics are covered by the *Balance of Payments Manual 5th Edition* of the IMF (BPM5)⁵ and by the *OECD Benchmark Definition of FDI 3rd Edition* (BMD3)⁶.

At its October 2000 meeting, the IMF Balance of Payments Committee (BOPCOM) put the revision of the international balance of payments methodology on its agenda. Although the currently effective international standard was published in 1993, the developments seen up to 2000 justified preparations for adjustment.⁷ Among others the financial crises of the 1990s (in 1994, 1997 and 1998) enhanced the role of statistical information included in the financial account and the international investment position, especially debt and reserve assets, in analysis.

It was repeatedly confirmed that, as the balance of payments and the other macroeconomic statistics formed an integral part of the overall macroeconomic statistical system, revision had to be performed with a view to the methodologies of these statistics and their envisaged changes. This is especially true to the system of national accounts, which was made subject to revision simultaneously with the methodology of the balance of payments statistics.

At its meeting held next year, BOPCOM decided to set up three technical expert groups (TEGs), creating an additional (a fourth) one in July 2005, for the performance of a technical survey of the emerging methodological issues and the formulation of proposals for their solution. Issues related to direct investment were assigned to the competence of one of these four TEGs, called Direct Investment Technical Expert Group (DITEG).

The issues reviewed, the documents prepared, and the proposals made by the expert groups are available at IMF's website.⁸

By mid-March 2007 the first draft of the revised manual (BPM6) has been completed and posted on the IMF's website.⁹ The final version of BPM6 is scheduled to be published by the end of 2008 at the latest. Expectedly the first draft of the *OECD's Benchmark Definition of FDI 4th Edition* will have been completed by the end of 2007 and the final version will be released in 2008.

2.2. Recording reinvested earnings in the balance of payments

Prior to 2004, reinvested earnings were not included in direct investment income in Hungarian balance of payments statistics. Only dividend payments were recorded in the current account as direct investment income on equity. Moreover, stock data on direct investment were derived by cumulating flow data.

The importance of disclosing reinvested earnings is highlighted by the fact that this provides the only opportunity to record corporate income in the balance of payments and the related IIP statistics. As long as only dividend payments appeared as income, it was obvious that the income actually earned by direct investment enterprises and hence invested capital were underestimated. From an economic point of view, accounting for reinvested earnings does not affect actual developments in the external equilibrium of the national economy. However, it provides a more

⁵ Balance of Payments Manual 5th Edition: <http://www.imf.org/external/pubs/ft/bopman/bopman.pdf>

⁶ OECD Benchmark Definition of FDI 3rd Edition: <http://www.oecd.org/dataoecd/10/16/2090148.pdf>

⁷ Towards a Sixth Edition of the Balance of Payments Manual
<http://www.imf.org/external/pubs/ft/bop/2000/0021.pdf>

⁸ DITEG: <http://www.imf.org/external/np/sta/bop/diteg.htm> ;
CUTEg: <http://www.imf.org/external/np/sta/bop/cuteg.htm> ;
BOPTeg: <http://www.imf.org/external/np/sta/bop/bopteg.htm>
RESTeg: <http://www.imf.org/external/np/sta/bop/resteg.htm>

⁹ Balance of Payments Manual 6th Edition DRAFT:
<http://www.imf.org/external/pubs/ft/bop/2007/bopman6.htm>

accurate picture of the role that foreign direct investment plays in the Hungarian economy, the size of the resulting income and how that income is distributed.

International standards define two largely distinct approaches, depending on how corporate income is measured: income may (i) **incorporate all components of profit**, e.g. exchange rate gains and losses, or loss related to write-offs of claims or (ii) exclude such and **rely solely on ordinary profits**. International methodologies recommend the latter approach.

Recording income on equity related to direct investment in the balance of payments statistics requires the following information:

- the year and size of the after-tax profit (or loss) made by a company set up as a direct investment enterprise;
- the timing and size of dividends declared payable by investors;
- the amount of dividend tax payable;
- the timing of actual dividend payment.

The responses given to **questions on ‘timing’** may help to identify the accounting period, i.e. the period in which the transaction in question is to be disclosed in the balance of payments. Accordingly:

- Direct investors’ after-tax profit (or loss) must be recorded as reinvested earnings in the balance of payments for the year in which it was actually earned.
- Dividends must be recorded as an income component in the period in which they are declared payable. Taken together, a clear distinction is made between profit as a benefit of the company’s operation and dividend emerging as a result of the owners’ decision. Dividends declared payable reduce the amount of reinvested earnings for the given year in the current account and the financial account. Dividends distributed yet unpaid also represents a short-term liability vis-à-vis the investor; therefore, in the financial account of the balance of payments they are accounted for under other capital within direct investment.
- After investors have distributed after-tax profits, they must pay dividend tax on the dividends declared payable. Since the tax is paid by the enterprise, general government’s claim vis-à-vis the investor is replaced by the enterprise’s claim vis-à-vis the investor in the financial account, as opposed to (tax) revenue recorded as a current transfer.
- When dividends are paid, the actual amount transferred equals dividends declared payable net of dividend tax. Hence, both the liability (arising as a result of the distributed, but unpaid dividend) and the claim vis-à-vis the investor (i.e. dividend tax paid to the general government) become extinct. In other words, at the payment stage no current account component exists – the two legs of the transaction only affect the financial account.

Recording corporate after-tax profits as reinvested earnings shows how direct investment affects the current account balance through the income account. However, owners’ decision concerning the distribution of income (except for the indirect effect of dividend tax) and the actual payment of dividends have no effect on the current account balance, that is, they do not affect the savings and investment relationship in the national economy.

Statistics based on international methodological recommendations may be compiled on a yearly basis after processing data of the questionnaires filled in by companies using their balance sheet and profit and loss account data. In statistics released prior to the completion of the balance sheets and profit and loss accounts by enterprises referring to their financial year and processing information of questionnaires based on these reports, the data on reinvested earnings, dividends and other distributed income on equity are estimated.

2.3. The Hungarian approach

In agreement with the Statistical Office, in 1999 the Magyar Nemzeti Bank introduced a questionnaire-based survey to monitor direct investment by resident and non-resident investors. The Bank's intention with the survey was to record reinvested earnings consistent with international statistical methodology. An additional goal was to make available data related to direct investment stocks by non-residents in Hungary and by Hungarian residents abroad on the basis of corporate balance sheets, instead of data aggregated on the basis of transactions. This is the precondition for producing not only direct investment flows for the purposes of statistical analysis, but also for compiling stock data in a breakdown by country and sector, and also to be able to record cross-participation consistent with international statistical methodology.¹⁰

The **quarterly questionnaires** provide an opportunity (i) to monitor FDI transactions which do not entail cash movement, (ii) to collect more detailed data than settlements data and (iii) to check banks' settlements used to compile balance of payments statistics. **The annual questionnaires on stock data**, in turn, serve to collect data in full harmony with enterprises' annual balance sheets and profit and loss accounts, for example, to accurately record the capital stock and to determine the amount of reinvested earnings.

Based on the responses to the corporate questionnaires, the MNB first released data consistent with international recommendations on Hungary's balance of payments and the related statistics on the country's international investment position on 31 March 2004, at the time of releasing the annual data for 2003. The Bank has produced Hungary's balance of payments and international investment position containing the stock and flow data for direct investment in accordance with the new methodology in a comparable format back to 1995. As, based on the corporate questionnaires on direct investment, data are only available from 1999, the Bank has estimated the relevant data for the period preceding 1999. The Bank has used company data from the APEH's corporate tax return database as well as publicly available information on enterprises quoted on the stock exchange to produce data for direct investment by non-residents in Hungary in the period 1995–1998. For this period, in the absence of other meaningful information, the Bank continues to rely on aggregated settlements data produce stock data on direct investment by Hungarian residents abroad.

2.3.1. Steps of processing questionnaires on direct investment capital

Creating and maintaining registers; defining samples

It is a fundamental issue from the perspective of the entire survey to create and maintain the proper **corporate register**. From the perspective of direct investment, the most important criterion of determining the range of entities to be monitored is foreign ownership of at least 10% or more of the equity capital.

In choosing the sample within the population, the Bank has included those enterprises in the annual register of **foreign direct investment transactions by non-resident investors in Hungary** up to 2001, in the registered capital of which the holdings by non-residents amounted to at least HUF 100 million. From 2002, the criterion for choosing the sample has been equity capital, instead of registered capital, and the minimum amount of direct holdings has been raised to HUF 300 million. The basis for compiling the register has been the list produced on the basis of corporate tax returns for the year preceding the reference year. This list is supplemented with a list of enterprises that are not included in the register but have been identified on the basis of bank settlements data used to compile the balance of payments. Each year, some 1,800–2,000 enterprises are entered into the register.

¹⁰ The questionnaire-based survey only covered enterprises; and the corporate tax returns also only include data on this sector. In the statistics of international investment position, real estate holdings continue to be derived from cumulated settlement data.

The full range of enterprises quoted on the stock exchange, irrespective of minimum holding criteria is monitored. Except for building societies, credit institutions are not requested to provide data, as any required information may be extracted from other reports provided to the Bank.

The underlying list of applications for **direct investment abroad**, subject to reporting for the period prior to 2001, has served as a basis for compiling the register of resident direct investors abroad. This list is continuously supplemented by enterprises, meeting the minimum holding criteria, which have been identified on the basis of bank settlements data used to compile the balance of payments. As a consequence of foreign exchange liberalisation, from 2001 the basic source of maintaining the register has been banks' transactions. Those enterprises have been entered into the register, in which the amount of total direct investment reached at least HUF 10 million. In respect of direct investment by residents abroad, credit institutions are also required to report, as the Bank has no data available from other sources on reinvested earnings and equity capital of their foreign subsidiaries. Capital invested by enterprises within the value limit accounts for almost the entire stock of FDI capital abroad.

Comparing questionnaire data with other data sources

From January 2002, the database corporate tax returns, making it possible to identify companies, has also been available for the Bank's Statistics Department for statistical analysis. Also from that time, there has been an opportunity to compare data reported for resident direct investment capital in the Bank's questionnaires and corporate tax returns. Erroneous reports can be eliminated by comparing data provided by enterprises reporting their direct investment capital and included in the database for corporate tax returns. There is no external, additional information available to check calculations of stock data of direct investment abroad.

Producing whole-economy data using the questionnaires

Only the most important ones of the 20,000–25,000 enterprises operating in Hungary with foreign equity participation are requested to report. Each year, the questionnaires are sent out to approximately 1,800–2,000 enterprises already mentioned.

In projecting data for the total economy, the Bank uses the questionnaires on direct investment capital as a starting point. To this the data on enterprises in which, according to the tax return database, equity capital holdings by non-residents reach 10% but no investment capital questionnaire is available for the companies in question (or the Bank has not requested to provide data, or the firm has not returned the questionnaire) and is not included in the lists of deleted enterprises.¹¹ The sum of these two datasets is the amount of shareholders' equity, after tax profits and dividends accounted for the non-resident investor.¹²

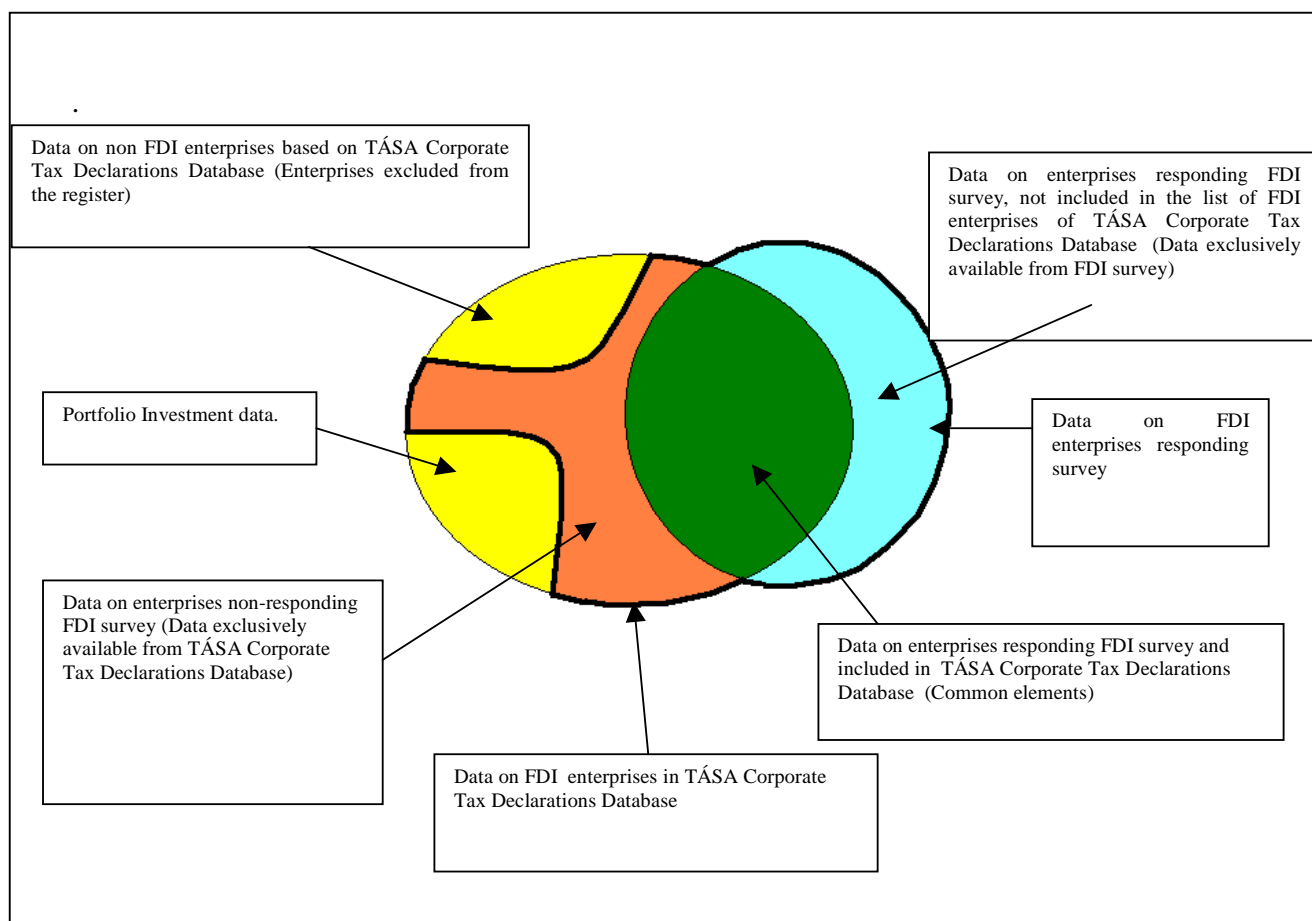
Corporate tax returns only provide information on the size of non-resident equity capital holdings on an aggregate basis, rather than by investor. Consequently, in case of enterprises for which the Bank does not have a direct investment questionnaire, and it cannot segregate direct investment from portfolio investment within non-residents' direct equity holdings reaching at least 10%, such data may contain portfolio investment data as well.

The relationship among corporate tax returns, questionnaires on direct equity holdings and direct investment is plotted on Chart 2. (Direct investment is indicated by a thick line in the Chart.)

¹¹ The list of deleted companies contains those enterprises that, based on confirmed information, did not have a direct investor required to meeting the criterion of including in the sample at the end of the reference period, as a result of a transaction conducted in the reference period.

¹² If deleted enterprises are included in the tax return database, then such enterprises are not taken into account in defining the stock of direct investment (equity, after-tax profit and dividends).

Chart 2
Compiling data for the whole economy



The amount of direct investment capital stock, derived from the corporate questionnaires, is supplemented 8%–9% by data on enterprises in the corporate tax return database, in which equity holdings reach at least 10% (only corporate tax return).

Recording transactions of SPE-s in the Balance of Payments Statistics

Due to economic considerations until the end of 2005 FDI transactions of off-shore companies registered in Hungary were accounted in a different way from the other resident companies. In case of pass through companies, (i.e. companies that transfer equity investment to debt abroad almost immediately), net cash flows were recorded in the balance of payments as investments and their stock data were generated by cumulating such flows. Off-shore companies were not taken into account in recording neither direct investment income, nor reinvested earnings. However, data on enterprises involved in the intermediation of substantial financial resources within groups of companies distort the statistics underlying the real economic and financial processes of the national economy. In fact they had a passive role of transmitting assets from the owner to other non resident companies within the group.

Under an amendment to the Corporate Taxes Act effective as of 1st January 2003, enterprises with off-shore status cannot be established in Hungary and the existing off-shore firms had to be transformed into a normal company by 31 December 2005 the latest.

However there are companies with these special purposes still operate in Hungary after 1 January 2006.

As of January 2006, based on the same economic considerations, MNB continues to distinguish between flows and stock data of SPEs and usual companies and to compile the balance of payments excluding SPEs. Nevertheless, MNB compiles the balance of payments including SPEs, in accordance with the international statistical recommendations. (Although, MNB doesn't make estimations of reinvested earning for these companies, therefore their reported data are included only in the annual statistics.)

In defining the range of special purpose entities, the MNB cooperates with the CSO.

2.3.2. The method of producing data on foreign direct investment capital for the period 1995–2005

Methodology used between 1995–1998

In order to prevent the shift to accounting in accordance with international statistical methodology from causing a break in the time series, the Bank, in co-operation with the CSO, has produced comparable data going back to 1995, based on available information.

The corporate tax return database has served as a source of after-tax profits accounted for by non-residents to estimate shareholders' equity and dividends as well as reinvested earnings accounted for by non-residents, required to calculate the stocks of direct investment capital.

There is no alternative data source on outward investment by residents available which could be used to produce data for earlier period with the same data content as that of the questionnaire. Consequently, the Bank has made the assumption for the period in question that direct investment enterprises abroad has fully distributed their annual after-tax profits (with no reinvested earnings remaining), and dividends declared payable by the owners have been paid out in full. This means that, in the balance of payments, the Bank has recorded the same dividends declared payable as those recorded for the given year, which, in the Bank's assumption, are equal to earnings recorded as after-tax profit for the previous year. Stock data, cumulated from balance of payments credits and debits, have been recorded as direct investment for the period 1995–1998.

Calculation method from 1999

Questionnaire-based data are available from 1999. The deadline for submitting responses to the questionnaire on direct investment capital for the reference year is 30 June of the year following the reference year. Consequently, the Bank reports estimates of (i) the after-tax profit component of reinvested earnings and, until the annual questionnaires, submitted in the reference year and filled in on the basis of operations in the previous year are processed, of (ii) dividends decided for the reference year. In September of the year following the reference year, the Bank replaces the estimates of after-tax profit recorded in the balance of payments of the reference year and dividends declared payable in the year following the reference year with preliminary actual data derived as a result of the processed questionnaires.

In respect of enterprises having changed their accounting period from the calendar year to the business year, from 2001 the business data for the business year ended during the reporting year are recorded under the reporting year.

Method for estimating reinvested earnings

Asset and liability data for the end of the reference year are also estimates in fact. These are derived by taking account of all elements causing a change in stocks that have become available for the Bank, starting from the closing stock of actual data for the end of the previous year. Accordingly, the Bank records the effects of transactions, reinvested earnings and exchange rate gains/losses (exchange rate changes affecting enterprises that keep their records in foreign

currency, and price changes affecting quoted companies) causing changes in stocks which have become available for the Bank. The closing stock derived using this approach is the estimate of closing stock for the end of the reference year. Data are aggregated at the whole-economy level in the domestic currency.

Until September after the reference year while information from the corporate questionnaires are compiled, the stock data for following the reference year should be forecasted as the average growth of the preceeding three years over the estimated year-end figure of the reference year.

Profitability figures (after tax profit and dividend in ratio of equity) are forecasted with the similar method. Estimated after tax profit and dividend are estimated on the basis of these stock and profitability forecast.

Regarding after tax profits estimation quarterly estimations are made in according to the GDP quarterly seasonal factors. In case of dividends, however, as revenues depend on the owners decision. Thus timing at financial recording is in line with annual meetings usually the first two quarters: 20% of the annual dividend estimation is recorded in Q1 and 80% in Q2. Therefore in Q2 reinvested earnings figures are always negative.

Recording capital flows other than equity

Since 1995, in addition to the equity, direct investments have also included other credit relationships between mother companies and subsidiaries, which are independent of the equity. Previously only transactions related to obtaining equity were recorded as direct investments, while inter-company loans belonged to medium and long-term capital transactions.

Since 1999, subordinated loans of other monetary institutions received from their direct investors have been classified as other capital. Prior to that, this capital element was included in the equity capital.

Since 2002, transactions vis-à-vis a clearing centre within a group of companies have also been reported among inter-company loans. Earlier, these transactions and the related stocks were recorded among other investments. Currently, in the Hungarian balance of payments only capital and financing relationships vis-à-vis a clearing centre within a group of companies are taken into account as indirect participation.

In accordance with international methodology, the MNB also records natural persons' investments in real estate among direct investments, including since 1995 the estimated amount of properties bought by residents abroad and non-residents in Hungary not through bank transfer

Coverage of the break downs of FDI data

At present only equity capital and reinvested earnings are compiled in country- and activity break downs, other capital is not.

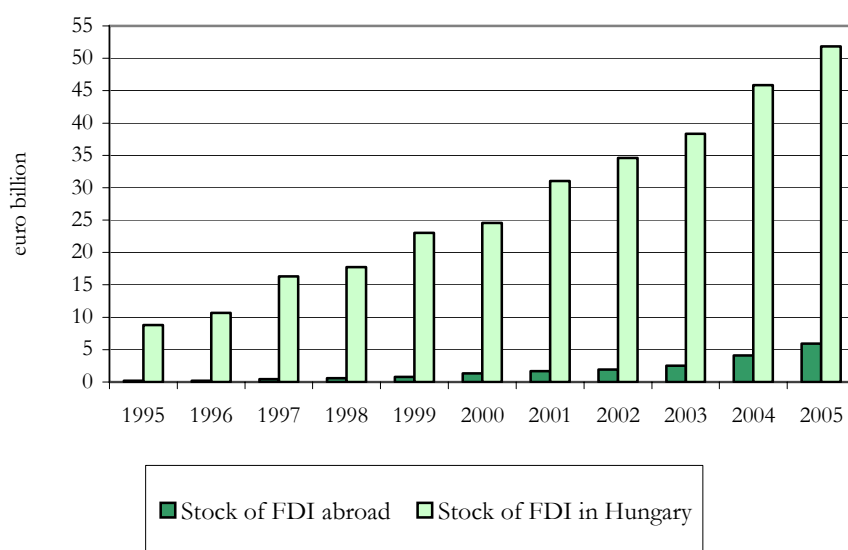
The activity breakdown of transactions is compiled according to the industry classification of the resident party. In case of FDI in Hungary the economic activity of the resident FDI enterprise, while in case of FDI abroad the economic activity of resident investor is taken into account.

The activity breakdown of stocks is, however, always determined by the recipient FDI enterprise. In case of direct investment by non-residents in Hungary the industry of the resident FDI enterprise, while in case of investment by residents abroad the economic activity of the non-resident FDI enterprise is taken into account.

3. Developments in direct investments

Non-residents' direct investments in Hungary started in the 1990s,¹³ and since then the value of their stock has increased continuously and dynamically. By end-2005, the value¹⁴ of capital invested by non-residents in Hungary exceeded EUR 52 billion. This is more than six times higher than the value of the direct investments stock in 1995. Resident companies' foreign direct investments started to occur in the second part of the 1990s, and although their value is still far below that of the direct investments by non-residents in Hungary, their trend has also been growing dynamically. In 2005 the value of residents' foreign direct investment abroad amounted to EUR 6.8 billion, which was more than 30 times higher than their end-1995 value of EUR 217 million.

Chart 3
Stock of foreign direct investment on directional basis



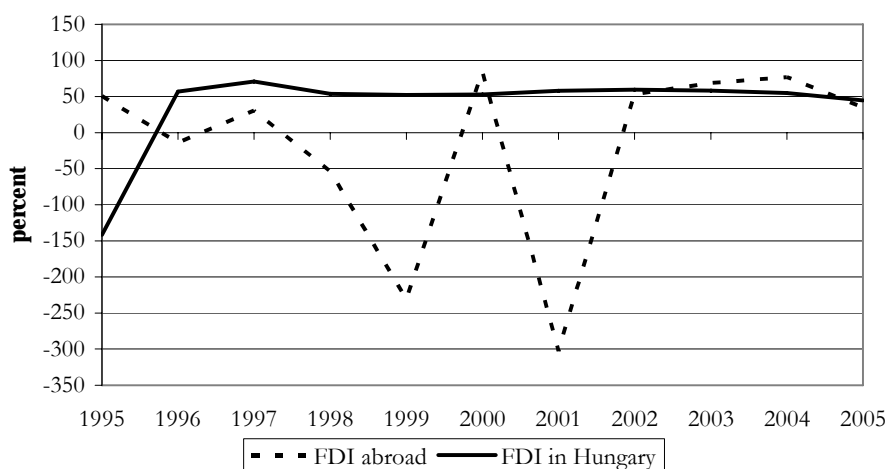
The share of reinvestments in the total income on equity

In case of foreign direct investment in Hungary, the ratio of reinvestment of income on equity is remarkably stable in the whole period, near 50 percents. In case of residents' foreign direct investment abroad, this ratio is very volatile until 2002 (because there were small number of cases of residents' foreign direct investment abroad), after that the same 50 percents' ratio has evolved.

¹³ In conformity with the description in the methodological summary, methodologically comparable data including reinvested earnings as well are available from 1995. Stock data for the period between 1990–1994 were recorded on the basis of cumulative flows and for the period between 1995–1998 on the basis of adjusted company data, while since 1999 internationally comparable data which are in accordance with international methodological principles are available based on direct investments survey data collected together with the HCSO.

¹⁴ In determining the end-of-year stock of shares and other equity and the other components of volume changes, the Bank has separated direct investment in quoted and unquoted enterprises for all observed sectors. In the former case, the Bank takes account of the value of direct investment on the basis of market value, while in the latter, it uses book values. Equity capital as stated in the Hungarian financial statements does not include dividends declared payable by owners at the time of accepting the management's report. However, in the balance of payments statistics, the stocks of reinvested earnings and, consequently, direct investment capital are only reduced by the same dividend in the following year. For this reason, the balance of payments statistics record direct investment enterprises' equity accounted for by foreign owners, increased by the amount of dividend decided, as end-of-year stock (adjusted shareholders' equity).

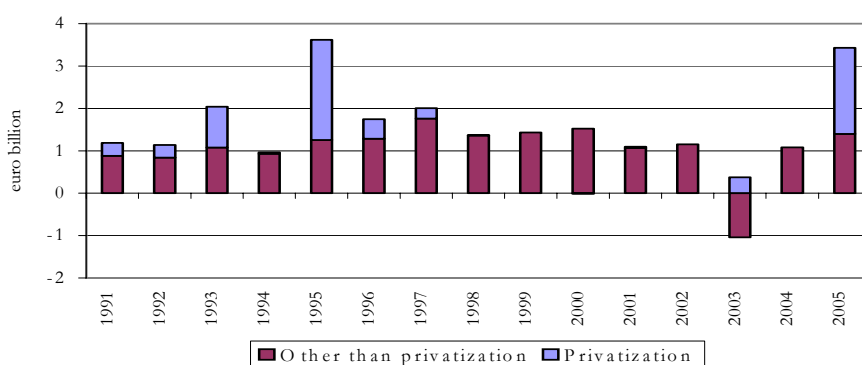
Chart 4
The share of reinvestment in the income on equity



3.1. Direct investment by non-residents in Hungary

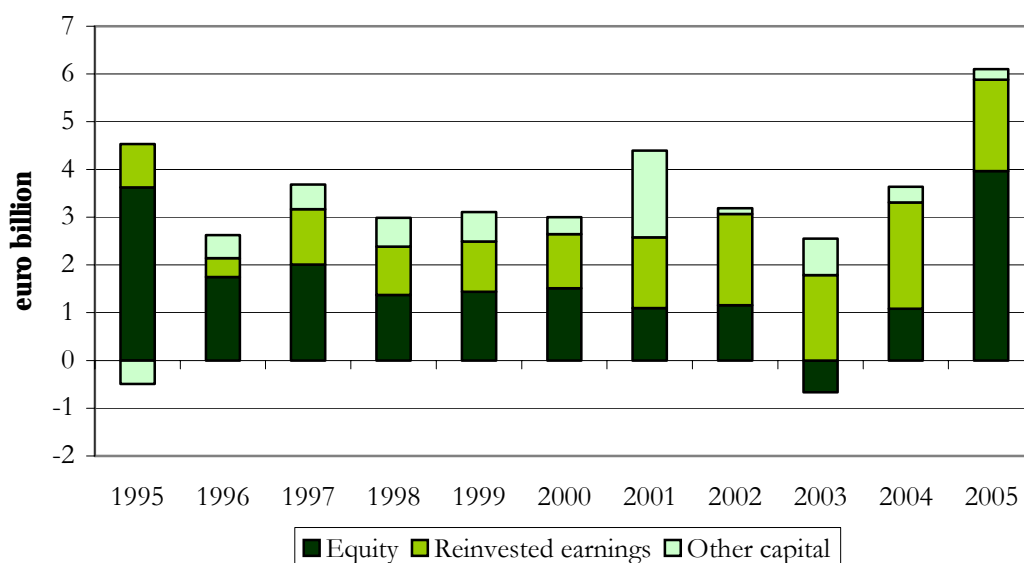
In the first period of non-residents' direct investments in Hungary, in the first part of the 1990s, privatization played a significant role. Between 1991 and 1997, EUR 4.6 billion were invested in privatization in Hungary; half of it was done in 1995. (The privatization of MATÁV, of gas and electricity distribution companies and of the power plants amounted to the biggest part of the peak in 1995.) In the first part of the 2000s the major transactions were the privatization of Postabank in 2003 and the privatization of the Budapest Airport and Antenna Hungária in 2005.

Chart 5
Structure of FDI revenues



As regards the **flows** of direct investments by non-residents, the two peaks in equity are due to privatization in 1995 and 2005. Apart from this equity investments are more or less stable. (2003 was the only year, when the net of the foreign direct investment flows in Hungary were disinvestments in fact.) However, the value of reinvested earnings are substantial, and the trend is stable and slightly increasing.

Chart 6
Composition of FDI transactions in Hungary



Stocks are recorded at market value in accordance with international methodological standards, so price changes at the stock exchange and other revaluations also play a role in establishing the value of stock.

Table 1
Changes in components of FDI stocks in Hungary

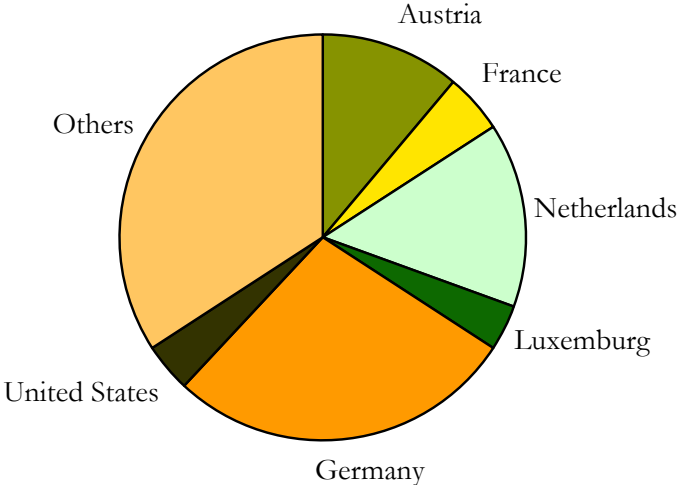
	Euro million			
	Opening balance	Transaction	Revaluation and Other changes in volume	Closing balance
2000	23 041	2 645	-1 108	24 578
2001	24 578	2 575	3 892	31 045
2002	31 045	3 068	461	34 575
2003	34 575	1 123	2 630	38 329
2004	38 329	3 309	4 243	45 881
2005	9 942	1 330	385	11 657

The breakdown of stock and flow data by economic activities and countries was facilitated by data collection on corporate questionnaires. Based on these questionnaires stock data broken down by economic activities and countries can be produced since 1998.

In the period under review the share of the *main investor countries* was stable with the amount of capital invested by certain main partners growing within the same geographical structure.

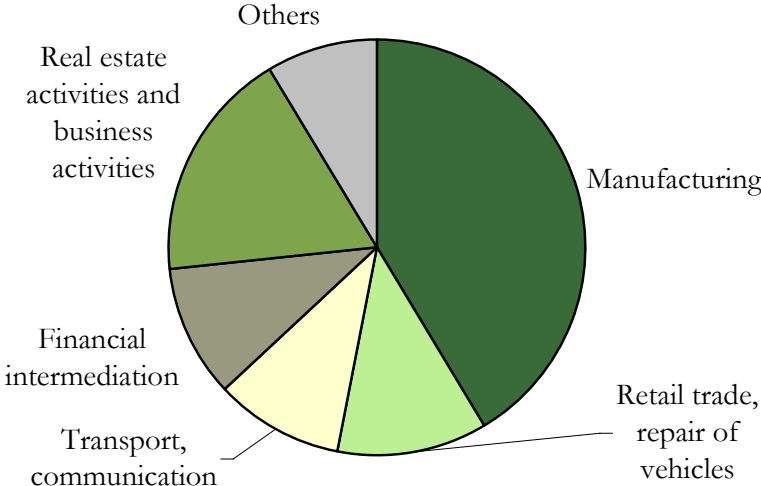
The most significant investors are *Germany, Austria, the Netherlands, and France*. Hungary has had traditionally strong and stable economic relations with *Germany*. German companies invest in most sectors of the economy. The share and dynamics of German investment is highest among foreign investors: their stock has more than doubled since 1998 reaching EUR 13 billion by the end of 2005. The second largest share and growth are associated with direct investment from the *Netherlands*. Due to their geographical proximity and historical traditions Austrian enterprises are also traditionally important economic partners to Hungarian companies. The value of FDI capital stock from *Austria* exceeded EUR 5.2 billion in 2005. The share of French (EUR 2.1 billion) and Luxemburgian (EUR 1.7 billion) investments are remarkable too.

Chart 7
Stock of FDI in Hungary (without other capital) by countries of investors



40 percents of direct investments by non-residents were directed to *Manufacturing*. Within Manufacturing the amount of capital invested in *Manufacture of Transport equipment* grew most dynamically: between 1998 and 2005 the stock of capital investment grew nearly in six times reaching EUR 4.9 billion in 2005. This was followed by the *Manufacture of Electrical equipment and instruments* with the stock of capital investment more than tripling in the period under review reaching nearly EUR 4.1 billion. The growth in the amount of capital invested in the *Chemical materials and products* (with a stock quadrupled in 7 years) is also significant. The expansion of capital invested in *Service activities* is dynamic, exceeding the growth in the investment in manufacturing in the last two years. Within this growth *Real estate and Business activities, Retail trade, Communication and Financial intermediation* represent areas of dynamic expansion.

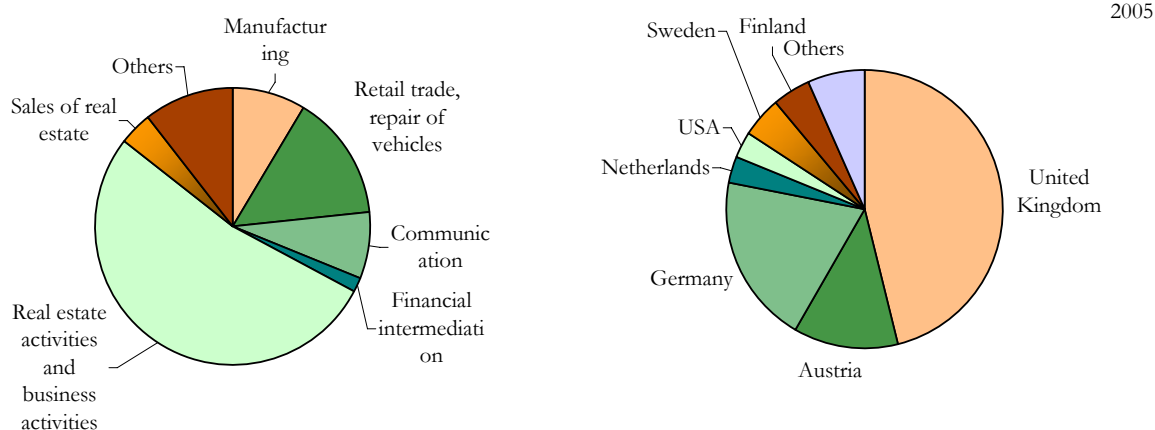
Chart 8
Stock of FDI in Hungary (without other capital) by economic activities of investment



Examining the breakdown by economic activities of capital movements we can see changes of a larger scale over the years: a certain large size transaction may completely change the proportion of the economic activities in a specific year. Similarly, different economic activities dominate each

year. In 2005 privatizations had a main role, the dominance of *Real estate and Business activities and of United Kingdom* is due to the privatization of the Budapest Airport. Furthermore one part of the investments in Transport, storage postal services and communication, is due to the privatization of Antenna Hungaria.

Chart 9
Transactions of FDI (equity capital) in Hungary by countries and by economic activities¹⁵



3.2. Direct investment by residents abroad

Resident firms have acted as capital exporters since the second half of the 1990s, *mainly in the neighbouring countries*. (The main capital exporters are known from the press as well: MOL, Magyar Telekom, OTP.) Similarly to investment by non-residents, direct investment by residents has shown a **growing trend**, while its size is negligible compared to the former. The value of the stock reached EUR 6.1 billion by 2005, it is 7% of GDP. In 2000 the ratio of direct investment abroad to GDP was only 2,6 %.

Flows data are mainly affected by shares and other equity, while the **size of reinvested earnings and other capital movements is negligible** yet and shows no stable trend. In 2004 reinvested earnings was outstanding and reached EUR 400 million. In 2005 the amount is declined but its value exceeds what was reinvested precedently. The size of other capital movements is not significant.

¹⁵ The activity breakdown shows the composition of residents taking part in transactions.

Chart 10
Components of transactions in FDI abroad

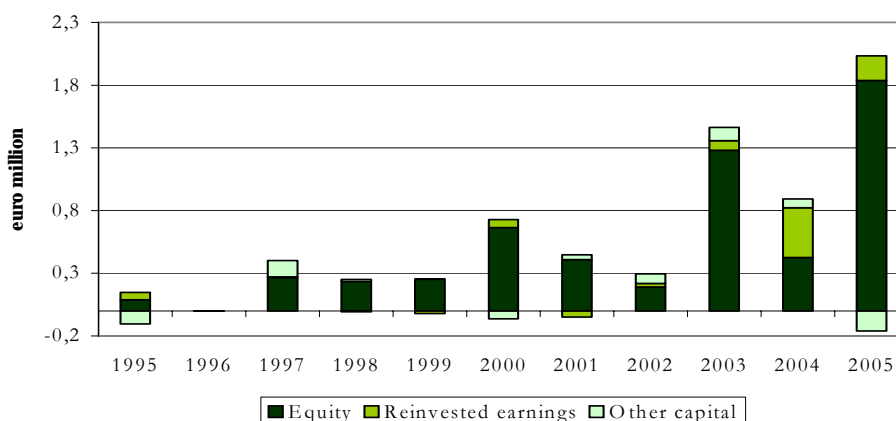


Table 2
Changes in components of FDI stocks abroad

	Euro million			
	Opening balance	Transaction	Revaluation and Other changes in volume	Closing balance
2000	916	728	-268	1 375
2001	1 375	360	27	1 763
2002	1 763	219	86	2 068
2003	2 068	1 358	-643	2 782
2004	2 782	823	807	4 412
2005	4 412	2 034	308	6 754

Hungarian firms' direct investment abroad is mainly targeted at *neighbouring countries*. The stock of Hungarians' direct investment in Slovakia has been growing dynamically for years, in 2005 it is exceeded EUR 2 billion (mainly due to the subsidiaries of MOL and OTP). In Croatia also the subsidiaries of MOL and OTP, in Macedonia the subsidiaries of Magyar Telekom are dominants in the residents' foreign direct investments abroad. In 2005 Hungarians' direct investments in the Netherlands and in South-Korea grew dynamically as well.

Chart 11
Stock of FDI abroad (without other capital) by countries of investment

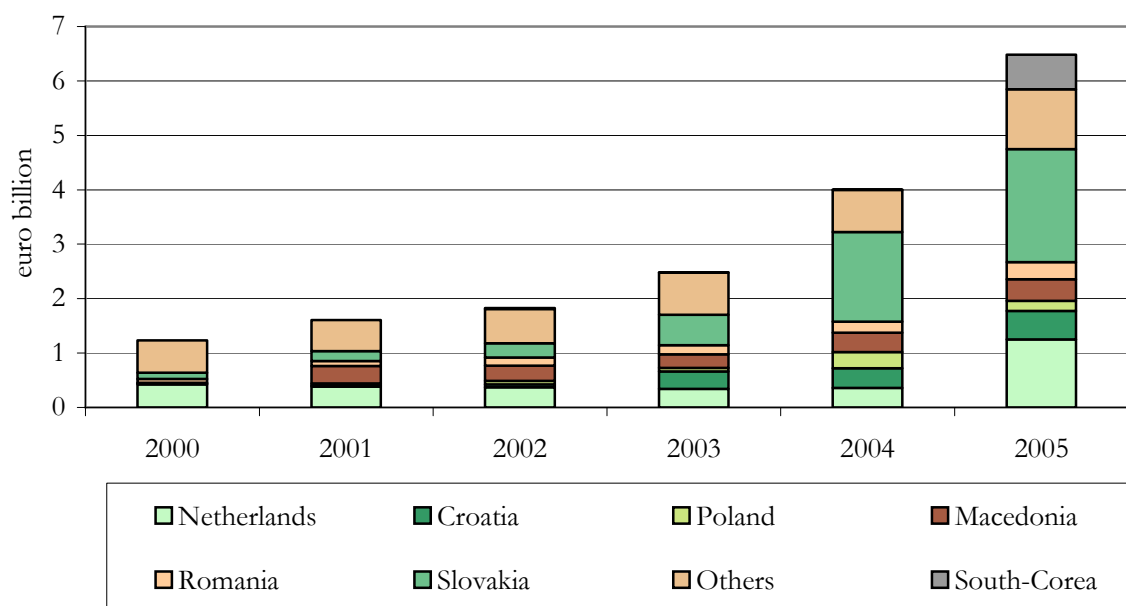
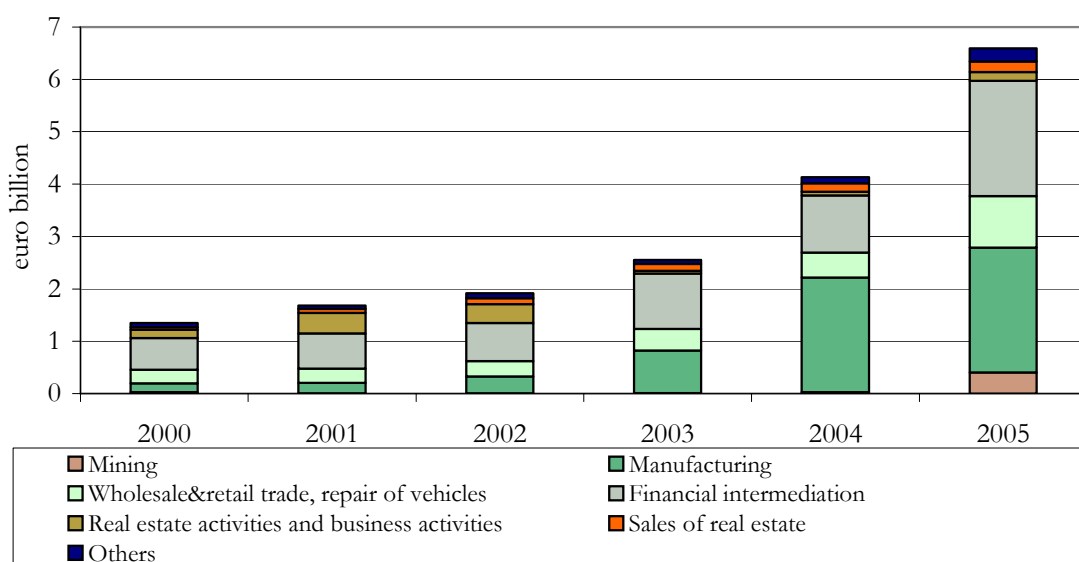


Chart 12
Stock of FDI abroad (without other capital) by economic activities¹⁶



The activity breakdown shows that in 2005 services played the dominant role: the most important area are *Financial intermediation* followed by *Trade and repair*. Within Hungarian firms' direct investments abroad, *Manufacturing oil refinery* is of primary importance. The purchase of real estates of residents are growing remarkably, the value of the stocks exceeds EUR 200 million.

¹⁶ The activity breakdown shows the composition of residents taking part in transactions.

TABLES

Notes to the tables

- Data are given in forints and euros in the tables.
- In contrast to standard balance of payments tables equity capital transactions are given in gross terms, i.e. investment and disinvestment separately.
- Signs used in the tables presenting transactions are according to the effect of transactions on stocks. Transactions increasing the positions have a positive, while transactions decreasing them have a negative sign. (Please note that in case of assets this is exactly the opposite to the sign convention used in the balance of payments statistics.)
- 2004 data on reinvested earnings are estimates.
- In the tables presenting the position data the column of *Equity capital and reinvested earnings* shows - according to the main direction of investment - assets and liabilities net of cross-participation.
- The economic activity breakdown of transactions is compiled according to the industry classification of the resident party. In case of FDI in Hungary the economic activity of the resident FDI enterprise, while in case of FDI abroad the economic activity of resident investor is taken into account.
- The economic activity breakdown of stocks is, however, always determined by the established FDI enterprise. In case of direct investment by non-residents in Hungary the industry of the resident FDI enterprise, while in case of investment by residents abroad the economic activity of the non-resident FDI enterprise is taken into account.

4. FOREIGN DIRECT INVESTMENT, TABLES IN EURO

4.1. SUMMARY TABLES

Direct investment in Hungary, transactions

Year	Equity capital		Reinvested earnings	Equity capital and reinvested earnings	Other capital		Direct investment in Hungary	
	Increase (1)	Decrease (2)			Liabilities, net (6)	Assets, net (7)		Net liabilities (8)=(6)-(7)
1995	3 801,7	176,8	3 624,9	4 534,1	-45,3	445,0	-490,3	4 043,8
1996	1 793,3	47,3	1 745,9	2 143,2	481,8	0,0	481,8	2 625,0
1997	2 242,8	232,6	2 010,2	3 165,1	523,1	7,2	515,9	3 681,0
1998	1 620,6	248,9	1 371,8	2 381,0	538,2	-68,9	607,1	2 988,1
1999	1 858,7	423,8	1 434,9	2 489,0	637,5	20,2	617,3	3 106,3
2000	2 371,1	861,5	1 509,6	2 644,6	354,4	0,6	353,8	2 998,4
2001	2 349,9	1 253,5	1 096,3	2 575,0	1 920,3	104,7	1 815,7	4 390,7
2002	1 690,9	534,2	1 156,7	3 068,2	812,6	695,7	116,9	3 185,1
2003	5 978,0	6 642,1	-664,1	1 787,6	2 435,2	1 671,2	764,0	1 887,5
2004	2 354,1	1 272,5	1 081,6	3 309,0	549,7	225,4	324,3	3 633,3
2005	4 442,3	476,0	3 966,2	5 884,1	695,2	479,8	215,3	6 099,4
*2006	3 627,2	2 233,0	1 394,3	2 296,6	3 433,2	855,6	2 577,6	4 874,2

* Reinvested earnings are estimated.

Direct investment in Hungary, positions

Year	Equity capital and reinvested earnings		Other capital		Stock of direct investment in Hungary
	Liabilities (1)	Liabilities (2)	Assets (3)	Net liabilities (4)=(2)-(3)	
1995	8 009,7	807,5	0,0	1,0	0,0
1996	9 188,7	1 502,7	0,0	807,5	8 817,1
1997	14 261,6	2 033,0	10,1	1 502,7	10 691,5
1998	15 306,3	2 462,9	9,6	2 022,9	16 284,6
1999	19 737,7	3 382,7	79,1	2 453,2	17 759,5
2000	21 048,4	3 663,5	133,8	3 303,6	23 041,2
2001	25 543,3	5 786,5	284,6	3 529,7	24 578,2
2002	29 757,8	6 838,0	2 021,2	5 501,9	31 045,1
2003	33 238,9	8 763,9	3 674,1	4 816,8	34 574,7
2004	40 425,9	9 513,4	4 058,2	5 089,8	38 328,7
2005	46 670,2	10 162,4	4 533,3	5 455,2	45 881,1
*2006				5 629,2	52 299,3

* Reinvested earnings are estimated.

Direct investment abroad, transactions

Year	Equity capital			Reinvested earnings (4)	Equity capital and reinvested earnings (5)=(3)+(4)	Other capital			Direct investment abroad (9)=(5)+(8)	
	Increase (1)	Decrease (2)	Net (3)=(1)-(2)			Liabilities, net (6)	Assets, net (7)	Net assets (8)=(7)-(6)		
								Assets, net (7)		Net assets (8)=(7)-(6)
1995	98,2	8,6	89,6	58,3	147,9	78,2	-25,0	-103,1	44,8	
1996	49,3	50,1	-0,8	-2,1	-2,9	0,0	0,5	0,5	-2,4	
1997	313,8	48,3	265,5	6,0	271,5	1,1	132,4	131,3	402,9	
1998	245,2	10,5	234,7	-6,3	228,4	-0,1	16,7	16,8	245,2	
*1999	294,1	41,9	252,2	-19,9	232,3	0,0	2,4	2,4	234,7	
*2000	718,7	53,9	664,8	63,5	728,3	21,1	-42,8	-63,9	664,4	
2001	509,4	99,9	409,4	-49,2	360,2	22,6	61,0	38,3	398,5	
2002	246,4	55,6	190,8	28,0	218,9	-30,0	46,8	76,8	295,7	
2003	1 342,3	61,7	1 280,6	76,9	1 357,6	49,8	155,6	105,8	1 463,3	
2004	721,1	295,3	425,9	397,1	822,9	-18,1	51,1	69,1	892,1	
2005	1 887,7	50,4	1 837,3	196,8	2 034,1	265,6	106,0	-159,6	1 874,5	
**2006	1 963,3	111,3	1 852,0	274,2	2 126,1	-21,0	295,3	316,3	2 442,4	

* Equity capital is net of cross-participation.

** Reinvested earnings are estimated.

Direct investment abroad, positions

Year	Equity capital and reinvested earnings		Other capital		Stock of direct investment abroad (5)=(1)+(4)
	Assets (1)	Liabilities (2)	Assets (3)	Net assets (4)=(3)-(2)	
1995 (1)					
1996	216,9	0,0	0,0	-1,0	-2,0
1997	213,6	0,0	0,1	0,1	213,7
1998	434,2	1,6	154,0	152,4	586,5
*1999	582,4	1,4	90,8	89,4	671,8
2000	810,1	1,6	107,0	105,4	915,5
2001	1 326,4	22,0	71,1	49,1	1 375,5
2002	1 675,4	44,9	132,2	87,3	1 762,7
2003	1 908,1	12,1	171,9	159,8	2 067,8
2004	2 541,0	61,7	303,0	241,3	2 782,3
2005	4 107,8	42,7	347,0	304,3	4 412,1
**2006	6 589,2	314,1	479,3	165,2	6 754,4

* Equity capital is net of cross-participation.

** Reinvested earnings are estimated.

Direct investment income

Year	Income on equity and reinvested earnings										Income on debt (interests)			Direct investment income		
	Dividends			Reinvested earnings							Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)
	Credit (1)	Debit (2)	Net (3)=(1)-(2)	Credit (4)	Debit (5)	Net (6)=(4)-(5)	Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)						
	(1)	(2)	(3)=(1)-(2)	(4)	(5)	(6)=(4)-(5)	(7)	(8)	(9)=(7)-(8)	(10)=(1)+(4)+(7)	(11)=(2)+(5)+(8)	(12)=(10)-(11)				
1995	123,2	281,2	-158,0	58,3	909,2	-850,9	15,3	94,8	-79,6	196,8	1 285,3	-1 088,5				
1996	17,1	300,5	-283,3	-2,1	397,3	-399,4	1,8	17,0	-15,2	16,9	714,7	-697,9				
1997	13,9	476,1	-462,2	6,0	1 154,9	-1 148,9	7,1	15,4	-8,4	27,1	1 646,5	-1 619,4				
1998	18,1	861,1	-843,0	-6,3	1 009,2	-1 015,6	4,1	33,9	-29,8	15,9	1 904,3	-1 888,3				
1999	11,3	972,3	-961,0	-19,9	1 054,2	-1 074,1	1,6	23,9	-22,2	-7,0	2 050,4	-2 057,4				
2000	11,8	1 009,8	-997,9	63,5	1 135,0	-1 071,5	4,2	51,5	-47,3	79,5	2 196,3	-2 116,7				
2001	65,4	1 076,4	-1 011,0	-49,2	1 478,7	-1 527,9	27,4	58,7	-31,3	43,6	2 613,8	-2 570,2				
2002	24,8	1 300,6	-1 275,7	28,0	1 911,4	-1 883,4	24,3	140,0	-115,8	77,2	3 352,1	-3 274,9				
2003	34,9	1 289,5	-1 254,6	76,9	1 787,6	-1 710,7	20,5	99,5	-79,0	132,4	3 176,6	-3 044,3				
2004	118,9	1 825,8	-1 706,9	397,1	2 227,4	-1 830,3	44,7	363,5	-318,8	560,7	4 416,7	-3 856,0				
2005	366,0	2 374,3	-2 008,3	196,8	1 917,9	-1 721,1	60,4	352,3	-291,9	623,2	4 644,5	-4 021,3				
*2006	291,1	3 806,0	-3 514,9	274,2	902,3	-628,2	100,9	531,3	-430,4	666,1	5 239,6	-4 573,5				

Euro million

* Reinvested earnings are estimated.

4.2. DIRECT INVESTMENT IN HUNGARY

FDI transactions in Hungary broken down by the investors' country, 2001

Euro million

The investors' country	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
	Increase	Decrease	Net			Liabilities, net	Assets, net	Net liabilities	
	(1)	(2)	(3)=(1)-(2)			(4)	(5)=(3)+(4)	(6)	
Europe	1 737,4	1 238,0	499,4	1 184,6	1 684,0	1 614,7	47,6	1 567,1	3 251,1
of wich: Albania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Austria	237,9	19,0	218,9	158,8	377,7	74,5	5,6	68,9	446,7
Belgium	43,9	1,1	42,8	-12,3	30,5	136,6	0,9	135,7	166,2
Belarus	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bulgaria	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
Cyprus	6,7	2,1	4,6	-1,5	3,1	11,1	0,0	11,1	14,2
Czech Republic	2,3	0,6	1,7	0,7	2,4	-0,3	0,0	-0,3	2,1
Denmark	13,5	0,1	13,5	8,9	22,3	12,0	0,0	12,0	34,3
United Kingdom	27,9	9,7	18,2	-10,0	8,2	44,7	14,2	30,5	38,7
Estonia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Finland	2,8	0,1	2,7	129,7	132,4	-3,4	0,0	-3,4	129,0
France	48,1	2,1	46,0	78,9	124,9	-60,8	-0,1	-60,7	64,2
Greece	1,5	0,2	1,3	0,2	1,5	-0,1	0,0	-0,1	1,3
Netherlands	343,3	989,7	-646,5	-77,2	-723,7	340,7	-57,0	397,7	-325,9
Croatia	0,1	0,3	-0,2	0,1	-0,1	0,0	0,0	0,0	-0,1
Iceland	0,6	0,0	0,6	0,0	0,6	0,0	0,0	0,0	0,6
Ireland	0,4	5,9	-5,5	1,4	-4,1	8,6	0,0	8,6	4,5
Poland	0,6	0,0	0,6	-0,5	0,0	0,0	0,0	0,0	0,0
Latvia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liechtenstein	1,1	3,0	-1,8	-0,7	-2,5	-0,6	0,0	-0,6	-3,0
Lithuania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Luxemburg	65,1	54,5	10,6	74,3	84,9	-55,6	0,0	-55,6	29,3
Macedonia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Malta	2,6	0,2	2,4	-1,0	1,3	0,0	0,0	0,0	1,3
Germany	763,2	131,2	632,0	711,4	1 343,4	1 088,3	46,4	1 041,9	2 385,3
Norway	4,0	0,1	3,9	14,5	18,4	-1,5	0,0	-1,5	16,9
Italy	60,7	2,1	58,6	13,3	72,0	-7,7	2,1	-9,8	62,2
Russia	6,7	0,1	6,6	16,5	23,1	-1,4	0,7	-2,1	21,0
Portugal	0,0	0,0	0,0	0,4	0,4	-0,7	0,0	-0,7	-0,3
Romania	0,9	0,9	0,0	-0,8	-0,7	-0,6	0,0	-0,7	-1,4
Spain	12,7	0,3	12,4	-13,3	-0,9	5,7	0,0	5,6	4,7
Switzerland	48,4	11,1	37,3	1,0	38,2	8,2	0,0	8,2	46,4
Sweden	36,7	0,3	36,4	81,2	117,6	15,0	34,7	-19,8	97,8
Serbia and Montenegro*	0,2	0,1	0,1	2,8	2,9	0,0	0,0	0,0	2,9
Slovakia	1,2	0,0	1,2	0,2	1,4	0,4	0,0	0,4	1,8
Slovenia	1,0	0,0	1,0	0,1	1,1	0,0	0,0	0,0	1,0
Turkey	0,1	0,2	-0,1	8,6	8,5	0,2	0,0	0,2	8,8
Ukraine	2,0	0,2	1,9	0,0	1,8	0,0	0,0	0,0	1,8
America	213,6	14,4	199,2	230,3	429,5	-11,1	53,3	-64,4	365,2
<i>North America</i>	207,7	14,4	193,3	229,9	423,1	-12,5	53,3	-65,8	357,4
United States	148,0	13,5	134,5	233,0	367,5	-16,9	47,8	-64,6	302,9
Canada	59,7	0,9	58,8	-3,2	55,6	4,4	5,5	-1,1	54,5
<i>Central America</i>	5,9	0,0	5,9	0,5	6,4	1,4	0,0	1,4	7,8
Mexico	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,2	0,2
<i>South America</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Argentina	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Brazil	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Chile	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Columbia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Uruguay	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Venezuela	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Asia	326,8	0,2	326,6	3,5	330,1	6,9	-0,2	7,1	337,1
<i>Near and Middle East</i>	6,0	0,1	5,9	0,7	6,5	1,2	-0,2	1,4	7,9
Iran, Islamic Republic of	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Israel	6,0	0,1	5,8	0,7	6,6	0,9	-0,2	1,1	7,7
<i>Other Asian Countries</i>	320,8	0,1	320,7	2,8	323,5	5,7	0,0	5,7	329,3
of wich: South Korea	24,8	0,0	24,8	4,6	29,4	14,2	0,0	14,2	43,6
Philippines	0,0	0,0	0,0	1,4	1,4	0,0	0,0	0,0	1,4
Hong Kong	1,1	0,0	1,1	0,0	1,1	0,0	0,0	0,0	1,1
India	0,1	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
Indonesia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Japan	291,8	0,1	291,7	-0,9	290,8	-12,3	0,0	-12,3	278,5
China	0,0	0,0	0,0	-0,7	-0,7	0,0	0,0	0,0	-0,7
Malaysia	0,0	0,0	0,0	0,3	0,3	1,2	0,0	1,2	1,6
Singapore	0,0	0,0	0,0	-1,8	-1,8	-0,1	0,0	-0,1	-2,0
Taiwan	2,9	0,0	2,9	0,0	2,9	2,6	0,0	2,6	5,5
Thailand	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Africa	1,9	0,7	1,3	0,6	1,8	0,4	0,0	0,4	2,2
<i>North Africa</i>	0,1	0,0	0,1	0,4	0,5	0,0	0,0	0,0	0,5
of wich: Egypt	0,0	0,0	0,0	0,4	0,4	0,0	0,0	0,0	0,4
Morocco	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other African Countries</i>	1,8	0,7	1,1	0,2	1,3	0,4	0,0	0,4	1,8
of wich: South Africa	0,1	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
Oceania & Polar Regions	0,2	0,1	0,1	-2,7	-2,6	0,4	0,0	0,4	-2,3
of wich: Australia	0,2	0,1	0,2	0,2	0,3	0,3	0,0	0,3	0,7
New Zealand	0,0	0,0	0,0	-2,9	-2,9	0,0	0,0	0,0	-2,9
International Organisations	0,0	0,0	0,0	-3,7	-3,7	5,1	0,0	5,1	1,4
Not allocated	69,9	0,1	69,8	66,2	136,0	303,9	4,0	300,0	436,0
Total	2 349,9	1 253,5	1 096,3	1 478,7	2 575,0	1 920,3	104,7	1 815,7	4 390,7
of wich: EU-25	1 672,1	1 219,2	452,9	1 143,6	1 596,5	1 608,9	46,9	1 562,0	3 158,5
EU-15	1 657,6	1 216,2	441,4	1 145,8	1 587,2	1 597,7	46,9	1 550,8	3 138,0
Euro-zone	1 579,5	1 206,1	373,4	1 065,7	1 439,1	1 526,1	-2,0	1 528,1	2 967,2

* Before 2003 Yugoslavia

Stock of equity capital and reinvested earnings in Hungary broken down by the investors' country

The investors' country	Euro million							
	1998	1999	2000	2001	2002	2003	2004	2005
	As of December 31							
Europe	12 493,6	16 030,0	16 764,4	20 068,9	23 444,9	27 951,9	33 805,2	39 348,8
of which: Albania	-	-	-	-	-	-	-	-
Austria	1 369,6	1 557,5	1 869,9	2 754,6	3 235,7	3 725,0	4 593,5	5 183,6
Belgium	259,5	269,4	443,3	564,3	632,0	671,3	826,8	885,9
Belarus	-	-	-	-	-	1,5	-	-
Bulgaria	1,5	1,5	1,4	0,5	1,2	-	2,9	2,8
Cyprus	84,4	94,2	151,1	182,6	300,5	270,6	221,9	349,2
Czech Republic	2,1	11,9	5,0	7,0	16,2	9,1	7,1	9,4
Denmark	41,5	49,9	72,9	101,4	130,9	152,3	181,4	181,1
United Kingdom	256,4	190,0	172,1	280,7	327,4	286,3	322,8	3 181,0
Estonia	-	-	-	-	-	-	-	-
Finland	31,3	62,0	218,0	369,2	449,2	593,3	756,4	965,5
France	864,6	1 056,1	1 160,9	1 391,5	1 571,2	1 442,0	1 904,7	2 174,6
Greece	1,8	3,3	2,1	4,0	4,4	4,2	-	5,5
Netherlands	2 182,8	2 699,9	3 074,1	3 827,6	4 411,6	6 522,9	7 174,1	6 949,7
Croatia	-	-	2,0	2,2	1,9	1,5	3,5	5,8
Iceland	2,8	2,3	3,2	-	39,8	2,1	2,0	-
Ireland	41,7	32,4	166,3	9,0	82,1	4,9	102,8	19,3
Poland	-	-	-	-0,2	-1,7	2,9	11,0	16,3
Latvia	-	-	-	-	-	-	-	-
Liechtenstein	44,7	45,7	76,0	84,3	100,2	100,0	337,6	410,9
Lithuania	-	-	-	-	-	-	-	-
Luxemburg	127,5	208,0	231,4	317,0	470,7	1 451,3	1 802,1	1 633,1
Macedonia	-	-	-	-	-	-	-	-
Malta	4,4	3,7	25,8	18,0	24,7	-1,9	13,0	34,5
Germany	6 317,2	8 607,0	7 874,5	8 575,9	9 679,7	9 693,6	11 807,9	12 958,5
Norway	13,5	29,3	37,8	55,2	297,5	595,1	933,4	1 166,4
Italy	322,4	411,2	419,8	572,5	607,9	614,1	693,8	746,1
Russia	38,6	53,5	44,1	64,1	67,7	74,1	94,7	- 5,2
Portugal	2,7	5,0	10,5	16,8	22,5	18,5	25,4	31,6
Romania	0,1	4,2	5,4	7,0	6,9	12,2	10,5	11,2
Spain	10,7	37,8	34,5	32,3	66,8	717,0	737,2	826,2
Switzerland	279,7	324,1	323,8	378,0	378,6	381,9	458,6	834,1
Sweden	108,0	128,9	204,6	315,2	483,5	502,4	690,7	680,1
Serbia and Montenegro*	-	-	-	10,4	14,3	16,7	0,7	11,6
Slovakia	20,8	9,6	5,8	1,7	1,7	1,6	4,9	1,8
Slovenia	-	-	0,5	0,6	4,4	9,7	6,9	13,1
Turkey	3,2	42,4	40,4	52,2	2,6	50,9	55,3	46,1
Ukraine	8,0	8,0	7,2	6,7	8,6	11,5	11,1	10,8
America	1 187,1	1 419,4	1 767,4	2 507,6	2 717,9	2 037,7	2 094,5	2 054,7
<i>North America</i>	<i>1 132,7</i>	<i>1 349,7</i>	<i>1 666,9</i>	<i>2 396,2</i>	<i>2 605,6</i>	<i>1 864,5</i>	<i>1 924,5</i>	<i>1 942,1</i>
United States	1 050,3	1 284,2	1 596,8	2 273,2	2 473,5	1 729,2	1 805,0	1 824,2
Canada	82,4	65,5	70,1	123,0	132,1	135,3	119,5	118,0
<i>Central America</i>	<i>54,4</i>	<i>69,7</i>	<i>99,5</i>	<i>111,4</i>	<i>112,4</i>	<i>173,3</i>	<i>169,9</i>	<i>112,6</i>
Mexico	-	-	-	-	-	-	-	-
<i>South America</i>	<i>0,1</i>	-	<i>1,0</i>	-	-	-	-	-
Argentina	-	-	-	-	-	-	-	-
Brazil	-	-	1,0	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-
Columbia	0,1	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-
Asia	207,9	278,1	279,5	622,0	744,4	852,6	1 064,7	1 131,1
<i>Near and Middle East</i>	<i>13,9</i>	<i>16,7</i>	<i>3,8</i>	<i>3,6</i>	<i>9,0</i>	<i>35,7</i>	<i>45,5</i>	<i>10,8</i>
Iran, Islamic Republic of	-	-	-	-	-	-	-	-
Israel	-0,0	0,0	1,7	3,4	4,6	34,7	44,1	10,8
<i>Other Asian Countries</i>	<i>194,0</i>	<i>261,4</i>	<i>275,7</i>	<i>618,4</i>	<i>735,4</i>	<i>816,9</i>	<i>1 019,3</i>	<i>1 120,3</i>
of which: South Korea	36,6	65,3	84,4	133,4	161,0	193,6	251,8	257,4
Philippines	1,7	8,2	8,1	9,5	-	-	10,7	10,7
Hong Kong	-	-	-	-	-	1,7	19,3	66,0
India	-	-	2,3	2,5	2,6	1,4	-	-
Indonesia	-	-	-	-	-	-	-	-
Japan	121,8	145,0	139,1	426,4	519,7	569,2	674,9	722,7
China	1,5	1,8	3,0	3,6	4,3	12,0	18,7	19,3
Malaysia	11,4	11,6	27,4	37,4	37,4	33,7	34,5	32,7
Singapore	4,9	16,6	2,8	5,6	7,9	5,3	9,4	6,8
Taiwan	-	-	-	-	-	-	-	4,6
Thailand	-	-	0,6	-	-	-	-	-
Africa	0,5	0,6	3,5	21,6	25,8	39,8	12,1	5,3
<i>North Africa</i>	<i>0,5</i>	<i>0,6</i>	-	<i>5,9</i>	<i>6,3</i>	<i>5,6</i>	<i>5,5</i>	-
of which: Egypt	0,5	0,6	-	5,8	6,3	5,6	5,5	-
Morocco	-	-	-	-	-	-	-	-
<i>Other African Countries</i>	-	-	<i>3,5</i>	<i>15,7</i>	<i>19,4</i>	<i>34,2</i>	<i>6,6</i>	<i>5,3</i>
of which: South Africa	-	-	-	-	-	-	-	-
Oceania & Polar Regions	- 0,6	- 1,1	0,6	- 5,5	- 4,3	- 2,0	3,2	3,7
of which: Australia	-0,6	-1,1	0,6	0,5	1,7	3,4	3,2	1,9
New Zealand	-	-	-	-6,0	-6,0	-5,4	-	1,8
International Organisations	103,5	130,2	90,6	53,3	56,3	41,9	45,3	47,2
Not allocated	1 314,4	1 880,4	2 142,5	2 275,4	2 772,8	2 316,9	3 400,9	4 079,4
Total	15 306,3	19 737,7	21 048,5	25 543,3	29 757,9	33 238,9	40 425,9	46 670,2
of which: EU-25	12 049,6	15 437,7	16 143,4	19 341,6	22 521,1	26 691,2	31 884,3	36 846,2
EU-15	11 937,8	15 318,3	15 955,1	19 131,9	22 175,4	26 399,1	31 619,4	36 421,8
Euro-zone	11 530,0	14 946,2	15 503,3	18 434,6	21 233,7	25 458,2	30 424,6	32 379,6

The negative values occur due to negative equity capital.

*Before 2003 Yugoslavia

FDI transactions in Hungary broken down by economic activities, 2001

Eurostat-code	NACE-code	Economic activity of the direct investment enterprise	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital		Direct investment in Hungary	
			Increase	Decrease	Net			Liabilities, net	Assets, net		Net liabilities
					(4)	(5)=(3)+(4)	(6)	(7)		(9)=(5)+(8)	
0595	A	Agriculture, Hunting and Forestry	128.6	0.0	128.5	13.6	142.1	-1.8	0.0	-1.8	
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	
1495	C	Mining and Quarrying	8.1	0.0	8.0	-14.0	-5.9	7.5	0.0	7.5	
3995	D	Manufacturing	1 305.1	62.3	1 242.7	91.2	2 154.0	272.9	81.4	191.5	
1605	DA	of which: food products; beverages and tobacco	37.2	3.5	33.7	95.0	128.7	290.1	-27.9	317.9	
1805	DB	Textiles and textile products	13.3	0.5	12.8	18.0	30.8	-2.1	3.1	-5.2	
	DC	Leather and leather products	0.1	0.0	0.1	6.2	6.2	-0.9	0.0	5.4	
2205	DD	Wood and wood products	0.1	0.0	0.1	9.6	9.7	15.7	0.0	15.7	
2205	DE	Paper and paper products; publishing and printing	66.6	44.6	22.0	-3.4	18.6	12.2	0.0	12.2	
2300	DF	Coke, refined petroleum products and nuclear fuel	0.0	0.0	0.0	-30.7	-30.7	0.1	0.0	0.1	
2400	DG	Chemicals and chemical products	177.1	0.7	176.3	163.0	339.4	-10.0	5.6	-15.6	
2500	DH	Rubber and plastic products	17.2	6.5	10.8	37.5	48.3	14.4	0.0	14.4	
2900	DI	Other non-metallic mineral products	13.5	0.0	13.5	51.7	65.1	16.5	9.0	7.5	
2805	DJ	Basic metals and fabricated metal products	30.9	1.3	29.6	38.1	67.7	3.4	2.3	1.2	
3000	DK	Machinery and equipment	52.0	0.4	51.6	20.6	72.1	17.4	43.5	-26.1	
3200	DL	Electrical and optical equipment	132.2	1.7	130.5	102.0	232.5	317.8	1.8	316.0	
3400	DM	Transport equipment	761.0	2.2	758.7	403.7	1 162.4	-397.2	44.0	-441.2	
3990	DN	Manufacturing not elsewhere classified	4.0	0.9	3.1	0.0	3.0	-4.4	0.0	-1.4	
4195	E	Electricity, gas and water supply	45.9	1.2	44.7	22.3	67.0	17.4	0.0	17.4	
4500	F	Construction	7.3	6.4	0.9	8.5	9.4	-4.3	0.0	-4.3	
5095	G	Services (G,H,I,K,L,M,N,O,P,Q)	658.5	1 159.3	-500.8	470.9	-29.9	1 483.6	-63.7	1 557.3	
5295	G	Wholesale and retail trade; repair of vehicles	187.8	8.6	179.2	149.2	328.4	-5.4	-19.3	13.8	
5500	H	Hotels and restaurants	10.2	0.7	9.6	-0.5	9.1	-12.3	-0.2	-12.1	
6495	I	Transport, storage postal services and communication	132.2	981.2	-849.0	39.5	-809.5	1 266.3	0.4	1 265.9	
6895	J	Financial intermediation	138.3	7.4	130.9	197.9	328.8	59.9	-72.0	131.9	
6510	6510	of which: Monetary intermediation	98.2	6.5	91.8	172.1	263.9	7.4	0.0	271.3	
6520	6520	Other financial intermediation	20.0	0.2	19.8	6.7	26.5	36.5	-72.0	108.5	
6600	6600	Insurance companies, Pension funds	18.3	0.0	18.3	22.1	40.4	-1.9	0.0	38.5	
7395	K	Real estate activities and business activities	172.5	161.2	11.3	70.4	81.6	174.4	27.4	147.0	
7000	7000	Of which: Real estate	88.9	104.6	-15.8	-16.8	-32.6	121.2	8.5	112.7	
7200	7200	Computer activities	10.9	3.1	7.8	4.7	12.6	34.7	0.0	34.7	
7400	7400	Other business activities	58.8	53.4	5.4	95.0	100.4	16.3	19.0	-2.7	
7415	7415	of which: Manag. holding companies	23.0	42.7	-19.7	63.8	44.1	29.7	0.0	29.7	
9995		Other Services (L,M,N,O,P,Q)	17.5	0.2	17.3	14.4	31.6	10.8	0.0	10.8	
9996		Not allocated	103.2	15.6	87.6	66.2	153.8	135.1	87.0	48.2	
9998		Sales of real estate	93.2	8.5	84.7	0.0	84.7	0.0	0.0	84.7	
9999		Total	2 349.9	1 253.5	1 096.3	1 478.7	2 575.0	1 920.3	104.7	1 815.7	

Euro million

FDI transactions in Hungary broken down by economic activities, 2002

Eurostat- code	NACE- code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
			Increase		Net			Liabilities, net	Assets, net	Net liabilities	
			(1)	(2)							
					(4)	(5)=(3)+(4)				(9)=(5)+(8)	
0595	A	Agriculture, Hunting and Forestry	4.0	0.1	4.0	11.8	15.8	24.7	0.0	24.7	40.5
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	18.4	0.0	18.4	5.0	23.3	-14.2	1.1	-15.3	8.1
3995	D	Manufacturing	686.6	42.8	643.8	1 057.9	1 701.7	365.4	571.9	-206.6	1 495.1
1605	DA	of which: food products; beverages and tobacco	52.9	19.6	33.3	166.7	200.1	46.4	19.6	26.8	226.8
1805	DB	Textiles and textile products	5.6	0.4	5.2	-32.1	-26.8	-14.7	-2.7	-12.0	-38.8
	DC	Leather and leather products	0.7	0.0	0.7	8.8	9.5	-5.4	-3.5	-1.9	7.6
2205	DD	Wood and wood products	0.5	0.0	0.5	14.4	14.9	-3.4	0.0	-3.4	11.5
2205	DE	Paper and paper products; publishing and printing	5.8	2.6	3.2	42.3	45.6	-18.3	16.2	-34.5	11.1
2300	DF	Coke, refined petroleum products and nuclear fuel	0.0	0.0	0.0	19.0	19.0	1.9	0.0	1.9	20.9
2400	DG	Chemicals and chemical products	13.5	0.2	13.2	226.2	239.4	78.8	-11.4	90.2	329.6
2500	DH	Rubber and plastic products	20.7	0.7	20.0	30.2	50.2	35.0	8.7	26.2	76.4
2900	DI	Other non-metallic mineral products	3.4	13.5	-10.1	67.1	57.0	3.1	-4.6	7.7	64.7
2805	DJ	Basic metals and fabricated metal products	27.4	0.1	27.3	51.3	78.6	14.2	6.8	7.5	86.0
3000	DK	Machinery and equipment	134.7	0.2	134.6	13.5	148.1	33.5	174.5	-141.0	7.1
3200	DL	Electrical and optical equipment	375.4	5.2	370.2	55.0	425.3	93.2	143.5	-50.3	374.9
3400	DM	Transport equipment	37.9	0.3	37.5	385.6	423.2	96.8	224.8	-128.0	295.2
3990	DN	Manufacturing not elsewhere classified	8.2	0.0	8.2	9.7	17.8	4.2	0.0	4.2	22.1
4195	E	Electricity, gas and water supply	12.5	0.7	11.8	-10.2	1.7	23.1	0.0	23.1	24.8
4500	F	Construction	6.6	12.9	-6.3	12.0	5.7	4.2	4.5	-0.3	5.4
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	799.5	455.5	344.0	740.0	1 084.0	213.2	114.7	98.5	1 182.5
5295	H	Wholesale and retail trade; repair of vehicles	137.0	17.5	119.5	283.9	403.4	-33.3	11.5	-44.7	358.7
5500	I	Hotels and restaurants	2.3	0.0	2.3	36.1	38.3	6.6	16.0	-9.4	28.9
6495	J	Transport, storage postal services and communication	103.3	81.0	22.3	63.1	85.4	-191.3	-3.9	-187.4	-102.0
6895	J	Financial intermediation	82.5	55.2	27.3	243.5	270.8	111.2	-0.3	111.5	382.2
6510		of which: Monetary intermediation	24.3	39.9	-15.7	230.8	215.1	12.1	0.3	11.8	226.9
6520		Other financial intermediation	15.0	14.1	0.9	6.1	7.0	7.2	-0.6	7.8	14.7
6600		Insurance companies, Pension funds	37.0	0.0	37.0	8.6	45.6	53.4	0.0	53.4	99.0
7395	K	Real estate activities and business activities	462.4	301.2	161.2	100.6	261.8	320.6	91.1	229.5	491.3
7000		Of which: Real estate	112.6	17.9	94.7	17.1	111.8	240.1	6.8	233.3	345.1
7200		Computer activities	51.2	32.0	19.3	1.0	20.3	-12.0	17.9	-29.9	-9.6
7400		Other business activities	282.0	251.4	30.6	88.2	118.8	94.7	66.4	28.4	147.2
7415		of which: Manag. holding companies	246.5	125.8	120.7	35.4	156.1	10.7	27.9	-17.1	139.0
9995		Other Services (L,M,N,O,P,Q)	12.0	0.6	11.4	12.9	24.3	-0.7	0.2	-0.9	23.3
9996		Not allocated	64.6	7.8	56.9	94.9	151.8	106.3	3.5	192.8	344.6
9998		Sales of real estate	98.6	14.5	84.1	0.0	84.1	0.0	0.0	0.0	84.1
9999		Total	1 690.9	534.2	1 156.7	1 911.4	3 068.2	812.6	695.7	116.9	3 185.1

Euro million

FDI transactions in Hungary broken down by economic activities, 2003

Eurostat-code	NACE-code	Economic activity of the resident transactor.	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net liabilities	
						(4)	(5)=(3)+(4)				(9)=(5)+(8)
0595	A	Agriculture, Hunting and Forestry	4,6	0,7	4,0	2,2	6,1	14,0	-0,1	14,2	20,3
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	19,2	27,0	-7,8	4,7	-3,1	9,7	0,0	9,7	6,6
3995	D	Manufacturing	2 512,3	1 790,2	722,1	1 223,4	1 945,5	-156,3	1 145,2	-1 301,4	644,1
1605	DA	of which: food products; beverages and tobacco	25,8	220,9	-195,2	-27,9	-223,1	-137,3	-3,5	-133,8	-356,9
1805	DB	Textiles and textile products	0,4	0,4	0,0	44,7	44,7	1,3	40,8	-39,6	5,1
	DC	Leather and leather products	0,6	0,0	0,6	-7,1	-6,6	2,3	0,2	2,2	-4,4
2205	DD	Wood and wood products	9,7	0,1	9,6	9,1	18,7	-1,9	0,3	-2,2	16,5
2205	DE	Paper and paper products; publishing and printing	56,6	0,7	55,8	61,9	117,7	4,7	43,5	-38,8	78,9
2300	DF	Coke, refined petroleum products and nuclear fuel	0,0	0,0	0,0	-3,9	-3,9	-0,3	0,0	-0,3	-4,1
2400	DG	Chemicals and chemical products	967,9	891,2	76,7	94,8	171,5	-21,1	-7,9	-13,2	158,4
2500	DH	Rubber and plastic products	3,4	4,3	-0,8	44,0	43,2	26,6	-17,6	44,2	87,4
2900	DI	Other non-metallic mineral products	18,9	1,7	17,2	54,6	71,8	30,9	26,9	4,0	75,8
2805	DJ	Basic metals and fabricated metal products	413,5	2,6	410,9	69,1	480,0	5,4	480,8	-475,5	4,5
3000	DK	Machinery and equipment	46,0	0,0	46,0	51,9	98,0	58,0	7,5	50,5	148,5
3200	DL	Electrical and optical equipment	952,0	668,3	283,7	268,4	552,2	-163,3	421,7	-585,0	-32,9
3400	DM	Transport equipment	15,7	0,0	15,7	561,3	577,0	29,2	152,2	-123,0	454,0
3990	DN	Manufacturing not elsewhere classified	1,9	0,0	1,9	2,4	4,3	9,2	0,2	9,0	13,2
4195	E	Electricity, gas and water supply	4,2	0,9	3,4	23,0	26,3	5,0	56,5	-51,5	-25,2
4500	F	Construction	15,4	1,0	14,5	0,7	15,2	28,6	5,4	23,3	38,5
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	3 248,1	4 774,6	-1 526,4	637,4	-889,0	2 484,1	129,1	2 354,9	1 465,9
5295	G	Wholesale and retail trade; repair of vehicles	112,2	202,7	-90,5	156,9	66,5	305,6	34,3	271,3	337,7
5500	H	Hotels and restaurants	2,0	0,4	1,5	-10,6	-9,1	10,4	-10,9	21,2	12,1
6495	I	Transport, storage postal services and communication	114,6	0,9	113,7	120,2	233,9	-229,2	29,4	-258,6	-24,7
6895	J	Financial intermediation	551,6	25,7	525,9	265,9	791,9	199,6	-2,3	201,8	993,7
6510	6510	of which: Monetary intermediation	520,2	16,6	503,6	239,3	742,8	103,2	0,0	103,2	846,0
6520	6520	Other financial intermediation	3,0	0,3	2,7	-8,6	-6,0	26,1	-2,5	28,6	22,6
6600	6600	Insurance companies, Pension funds	22,0	4,1	17,9	38,8	56,7	26,7	0,0	26,7	83,4
7395	K	Real estate activities and business activities	2 464,0	4 539,7	-2 075,7	98,0	-1 977,7	2 193,1	78,7	2 114,3	136,6
7000	7000	Of which: Real estate	732,8	860,5	-127,6	20,6	-107,0	185,2	72,4	112,8	5,8
7200	7200	Computer activities	7,7	2,4	5,3	3,3	8,6	8,8	0,3	8,1	16,7
7400	7400	Other business activities	1 712,7	3 676,9	-1 964,2	69,5	-1 894,7	1 997,2	1,3	1 995,9	101,2
7415	7415	of which: Manag. holding companies	655,0	727,1	-72,1	27,7	-44,4	80,7	-0,6	81,3	37,0
9995		Other Services (L,M,N,O,P,Q)	3,6	5,1	-1,4	7,0	5,5	4,7	-0,2	4,8	10,4
9996		Not allocated	69,1	19,7	49,3	-103,7	-54,4	50,0	335,2	-285,2	-339,6
9998		Sales of real estate	104,9	28,1	76,8	0,0	76,8	0,0	0,0	0,0	76,8
9999		Total	5 978,0	6 642,1	-664,1	1 787,6	1 123,5	2 435,2	1 671,2	764,0	1 887,5

Euro million

FDI transactions in Hungary broken down by economic activities, 2004

Eurostat-code	NACE-code	Economic activity of the resident transactor.	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital		Direct investment in Hungary	
			Increase	Decrease	Net			Liabilities, net	Assets, net		Net liabilities
						(4)	(5)=(3)+(4)			(9)=(5)+(8)	
0595	A	Agriculture, Hunting and Forestry	6,7	0,1	6,6	4,4	10,9	2,7	0,0	2,7	
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
1495	C	Mining and Quarrying	0,8	1,5	-0,7	-41,8	-42,5	20,9	6,9	14,0	
3995	D	Manufacturing	702,5	774,1	-71,6	1 178,4	1 106,7	457,4	545,0	-87,6	
1605	DA	of which: food products; beverages and tobacco	112,6	91,2	21,5	2,9	24,4	-9,0	-22,5	13,4	
1805	DB	Textiles and textile products	2,6	0,1	2,4	33,2	35,6	-49,0	-39,8	-9,3	
	DC	Leather and leather products	0,1	0,0	0,1	0,6	0,7	3,3	0,0	3,3	
2205	DD	Wood and wood products	23,9	0,0	23,9	17,0	41,0	-13,2	20,2	-33,4	
2205	DE	Paper and paper products; publishing and printing	13,6	1,3	12,3	8,5	20,7	-5,2	-15,5	10,3	
2300	DF	Coke, refined petroleum products and nuclear fuel	46,4	0,4	46,0	55,3	101,3	-0,1	-0,4	-0,5	
2400	DG	Chemicals and chemical products	88,8	387,0	-298,1	96,1	-202,0	-65,6	-4,7	-263,0	
2500	DH	Rubber and plastic products	58,9	1,3	57,5	31,0	88,5	23,4	2,3	21,1	
2900	DI	Other non-metallic mineral products	45,4	0,2	45,3	-24,2	21,1	39,1	-5,0	44,2	
2805	DJ	Basic metals and fabricated metal products	85,9	2,5	83,4	87,0	170,4	35,3	-15,3	50,5	
3000	DK	Machinery and equipment	28,9	0,0	28,9	86,5	115,4	-16,6	-8,3	-8,3	
3200	DL	Electrical and optical equipment	118,9	290,0	-171,1	296,2	125,1	511,0	541,7	-30,7	
3400	DM	Transport equipment	74,2	0,2	74,1	480,2	554,3	-1,2	91,5	-92,7	
3990	DN	Manufacturing not elsewhere classified	2,2	0,0	2,2	8,0	10,3	5,2	0,0	5,2	
4195	E	Electricity, gas and water supply	2,4	5,7	-3,3	-11,0	-14,3	17,1	-25,4	42,5	
4500	F	Construction	54,1	88,3	-34,1	41,4	7,3	3,5	-4,6	8,1	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	1 386,3	362,8	1 023,4	896,3	1 919,8	-113,4	76,1	-189,5	
5295	H	Wholesale and retail trade; repair of vehicles	33,6	59,8	-23,8	44,2	298,0	-223,6	163,6	-387,1	
5500	I	Hotels and restaurants	5,0	9,1	-4,2	31,8	27,6	7,2	14,6	-7,3	
6495	J	Transport, storage postal services and communication	408,0	68,5	339,5	1,6	341,0	190,7	-83,3	274,0	
6895	K	Financial intermediation	120,6	26,0	94,6	572,8	667,5	-98,0	9,0	-107,0	
6510		of which: Monetary intermediation	68,8	15,0	53,8	466,6	520,3	51,3	0,0	51,3	
6520		Other financial intermediation	8,9	0,4	8,6	13,4	22,0	53,3	9,0	44,3	
6600		Insurance companies, Pension funds	23,5	4,8	18,7	79,1	97,8	-87,6	0,0	-87,6	
7395	K	Real estate activities and business activities	531,6	195,6	336,0	223,0	559,0	10,0	-30,5	40,5	
7000		Of which: Real estate	151,1	67,4	83,7	127,5	211,2	19,5	-4,2	23,6	
7200		Computer activities	4,3	0,0	4,3	10,9	15,2	15,0	1,0	14,0	
7400		Other business activities	371,8	128,2	243,5	75,7	319,2	-33,5	-27,4	-6,1	
7415		of which: Manag. holding companies	306,7	69,3	237,4	163,7	401,1	-51,6	2,8	-54,3	
9995		Other Services (L,M,N,O,P,Q)	7,5	3,7	3,7	23,0	26,7	0,2	2,7	-2,5	
9996		Not allocated	39,3	10,6	28,7	159,7	188,4	161,6	-372,6	534,2	
9998		Sales of real estate	162,0	29,2	132,7	0,0	132,7	0,0	0,0	0,0	
9999		Total	2 354,1	1 272,5	1 081,6	2 227,4	3 309,0	549,7	225,4	324,3	

Euro million

FDI transactions in Hungary broken down by economic activities, 2005

Eurostat-code	NACE-code	Economic activity of the resident transactor.	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital		Direct investment in Hungary	
			Increase	Decrease	Net			Liabilities, net	Assets, net		Net liabilities
						(5)=(3)+(4)	(9)=(5)+(8)				
0595	A	Agriculture, Hunting and Forestry	6.0	0.4	5.6	11.6	17.3	-10.0	2.2	-12.2	5.1
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	2.5	0.0	2.5	2.0	4.5	-2.8	0.0	-2.8	1.7
3995	D	Manufacturing	428.4	56.9	371.5	1 128.0	1 499.5	210.7	-378.4	589.1	2 088.6
1605	DA	of which: food products; beverages and tobacco	46.7	3.0	43.7	-109.1	-65.5	20.7	20.1	0.6	-64.9
1805	DB	Textiles and textile products	3.1	0.3	2.8	-55.1	-52.4	84.2	39.1	45.1	-7.3
	DC	Leather and leather products	0.0	0.0	0.0	2.5	2.5	0.0	0.0	15.9	18.4
2205	DD	Wood and wood products	2.8	0.0	2.8	-0.8	2.0	9.5	28.0	-18.5	-16.5
2205	DE	Paper and paper products; publishing and printing	52.1	3.5	48.6	16.4	24.5	14.9	-16.3	31.2	55.7
2300	DF	Coke, refined petroleum products and nuclear fuel	0.0	0.0	0.0	161.4	161.4	72.0	0.0	72.0	233.5
2400	DG	Chemicals and chemical products	6.9	0.0	6.9	103.6	110.6	72.5	-39.2	111.7	223.3
2500	DH	Rubber and plastic products	33.0	5.0	28.0	10.2	38.2	132.9	3.3	129.6	167.8
2900	DI	Other non-metallic mineral products	109.8	15.9	93.9	-13.1	80.9	98.2	-11.8	110.0	190.9
2805	DJ	Basic metals and fabricated metal products	24.7	28.5	-3.9	125.0	121.1	-20.3	20.4	-11.9	109.2
3000	DK	Machinery and equipment	21.3	0.3	20.9	78.7	99.6	29.2	20.4	8.8	108.4
3200	DL	Electrical and optical equipment	104.9	0.1	104.9	529.2	634.1	-334.4	-380.0	45.6	679.6
3400	DM	Transport equipment	19.2	0.1	19.1	315.5	334.5	9.4	-33.7	43.1	377.6
3990	DN	Manufacturing not elsewhere classified	3.9	0.1	3.8	4.2	7.9	6.0	0.0	6.0	13.9
4195	E	Electricity, gas and water supply	0.9	1.0	-0.1	101.9	101.8	-14.3	67.3	-81.6	20.2
4500	F	Construction	31.9	2.3	29.6	42.0	71.6	13.2	-1.7	14.8	86.5
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	3 683.9	346.5	3 337.4	7 006.6	4 037.9	401.5	210.6	190.9	4 228.8
5295	G	Wholesale and retail trade; repair of vehicles	644.9	5.9	639.0	58.9	697.9	-24.7	77.0	-101.7	596.1
5500	H	Hotels and restaurants	1.8	17.1	-15.3	9.0	-6.3	3.5	7.0	-3.5	-9.7
6495	I	Transport, storage postal services and communication	370.2	28.3	341.9	234.7	576.6	259.8	159.4	100.4	677.0
6895	J	Financial intermediation	69.2	5.7	63.4	533.9	597.3	46.3	-60.9	107.2	704.5
6510	6510	of which: Monetary intermediation	24.1	2.1	22.0	401.1	423.1	36.7	-50.3	87.0	510.1
6520	6520	Other financial intermediation	15.1	3.2	11.8	13.1	24.9	6.1	-10.5	16.6	41.5
6600	6600	Insurance companies, Pension funds	23.4	0.0	23.4	115.4	138.8	1.9	0.0	1.9	140.6
7395	K	Real estate activities and business activities	2 587.5	289.1	2 298.4	-151.6	2 146.8	111.6	27.5	84.2	2 231.0
7000	7000	Of which: Real estate	264.7	59.9	204.8	-20.4	184.4	-4.7	46.9	-51.6	132.7
7200	7200	Computer activities	3.5	0.5	3.0	11.2	14.3	4.0	-6.4	10.4	24.7
7400	7400	Other business activities	2 307.6	228.7	2 078.9	-142.8	1 936.1	26.0	-12.7	38.7	1 974.8
7415	7415	of which: Manag. holding companies	2 171.0	169.6	2 001.4	77.0	2 078.4	48.9	0.4	48.5	2 126.9
9995	9995	Other Services (L,M,N,O,P,Q)	10.4	0.4	10.0	15.7	25.7	4.9	0.6	4.3	30.0
9996	9996	Not allocated	60.6	8.4	52.2	-68.3	-16.1	96.9	579.8	-482.9	-989.9
9998	9998	Sales of real estate	228.0	60.5	167.5	0.0	167.5	0.0	0.0	0.0	167.5
9999	9999	Total	4 442.3	476.0	3 966.2	1 917.9	5 884.1	685.2	479.8	215.3	6 099.4

Euro million

Stock of equity capital and reinvested earnings in Hungary broken down by economic activities

Eurostat- code	NACE- code	Economic activity of the direct investment enterprise	Euro million							
			1998	1999	2000	2001	2002	2003	2004	2005
			As of December 31							
0595 A		Agriculture, Hunting and Forestry	131,3	160,3	171,0	273,2	369,0	192,4	178,8	186,8
0595 B		Fishing	0,1	0,1	0,3	0,3	0,6	0,2	0,8	0,4
1495 C		Mining and Quarrying	61,0	66,2	65,6	68,0	87,0	88,2	57,1	42,3
3995 D		Manufacturing	5 732,8	7 192,0	8 470,4	11 587,8	13 608,8	15 204,6	17 861,8	19 307,9
1605	DA	of which: food products; beverages and tobacco	1 107,0	1 247,6	1 478,4	1 882,3	2 021,8	1 976,0	2 092,6	1 957,9
1805	DB	Textiles and textile products	168,3	212,9	236,1	242,0	252,7	269,0	330,1	19 477,3
	DC	Leather and leather products	44,7	53,1	58,3	69,5	76,7	56,6	54,1	46,4
2205	DD	Wood and wood products	79,0	96,4	108,8	126,4	143,1	150,7	190,3	197,6
2205	DE	Paper and paper products; publishing and printing	276,3	306,1	332,6	366,7	463,5	528,1	601,0	588,0
2300	DF	Coke, refined petroleum products and nuclear fuel	1,9	2,1	2,9	201,9	217,9	-0,2	586,8	875,4
2400	DG	Chemicals and chemical products	611,3	786,8	1 004,3	1 315,2	1 695,9	2 523,1	2 317,9	2 523,8
2500	DH	Rubber and plastic products	218,4	296,3	369,9	462,1	525,8	512,1	646,2	630,9
2900	DI	Other non-metallic mineral products	341,2	412,5	477,2	625,9	735,8	591,3	669,6	784,5
2805	DJ	Basic metals and fabricated metal products	337,8	363,0	403,7	491,1	535,5	914,9	1 188,5	1 299,5
3000	DK	Machinery and equipment	324,2	366,8	387,9	468,1	850,5	862,4	1 125,2	1 030,6
3200	DL	Electrical and optical equipment	1 331,1	1 541,5	1 892,0	2 437,8	2 753,7	2 981,1	3 571,0	4 160,0
3400	DM	Transport equipment	849,3	1 453,8	1 660,5	2 833,1	3 247,5	3 761,7	4 387,4	4 855,6
3990	DN	Manufacturing not elsewhere classified	42,5	53,3	57,8	65,7	88,4	77,9	101,0	104,9
4195 E		Electricity, gas and water supply	1 566,9	1 589,8	1 341,7	1 364,0	1 378,1	1 345,5	1 608,8	1 949,8
4500 F		Construction	254,3	240,6	274,6	360,3	300,2	294,6	344,5	430,2
5095		Services (G,H,I,J,K,L,M,N,O,P,Q)	7 438,8	10 299,1	10 448,1	11 493,2	13 520,1	15 592,4	19 684,0	23 916,2
5295	G	Wholesale and retail trade; repair of vehicles	1 357,8	1 717,6	1 953,6	2 649,2	3 469,1	3 250,4	4 066,9	5 439,6
5500	H	Hotels and restaurants	105,3	213,0	272,9	295,4	332,7	268,3	326,2	13 611,8
6495	I	Transport, storage postal services and communication	3 323,3	4 755,1	3 477,5	2 967,6	2 967,5	2 872,1	3 988,6	4 710,1
6895	J	Financial intermediation	1 557,8	1 826,0	2 132,5	2 688,8	3 061,7	3 343,2	4 261,6	4 788,8
6510		of which: Monetary intermediation	1 201,4	1 403,7	1 635,8	2 073,4	2 382,1	2 674,7	3 411,8	3 743,2
6520		Other financial intermediation	71,2	114,8	114,8	120,9	114,7	82,3	105,4	167,4
6600		Insurance companies, Pension funds	273,4	294,1	343,4	454,1	525,8	542,8	684,9	821,1
7395 K		Real estate activities and business activities	887,5	1 584,9	2 380,2	2 672,2	3 434,7	5 628,7	6 797,8	8 359,7
7000		Of which: Real estate	407,6	646,1	895,2	1 063,6	1 388,4	2 186,7	2 620,3	2 264,9
7200		Computer activities	41,2	83,5	123,8	133,8	180,6	177,3	224,1	159,5
7400		Other business activities	422,8	789,3	1 307,3	1 420,5	1 794,7	3 190,1	3 835,9	5 797,4
7415		of which: Manag. holding companies	132,6	482,8	880,9	949,0	1 274,1	1 629,1	2 135,5	3 174,9
9995		Other Services (L,M,N,O,P,Q)	147,0	222,6	231,5	220,0	254,4	229,7	242,8	265,6
9998		Sales of real estate	121,1	180,2	257,6	368,4	450,5	479,5	647,0	793,8
9996		Not allocated	-	9,3	19,2	28,0	43,5	41,4	44,0	42,8
9999		Total	15 306,3	19 737,7	21 048,4	25 543,3	29 757,8	33 236,9	40 425,9	46 670,2
										130 423,1

The negative values occur due to negative equity capital.

4.3. DIRECT INVESTMENT ABROAD

Stock of equity capital and reinvested earnings abroad broken down by the investments' country

Euro million

The investments' country	1998	1999	2000	2001	2002	2003	2004	2005
	As of December 31							
Europe	501,4	682,2	1 162,0	1 527,0	1 694,0	2 334,2	3 911,1	5 735,3
of which: Albania	-	-	0,1	0,1	-	0,1	-	-
Austria	85,4	100,4	89,3	57,9	7,1	10,2	16,3	18,5
Belgium	-	-	0,0	-	-	-	-	-0,1
Belarus	-	-	-	-	-	-	-	-
Bulgaria	-	1,5	4,1	0,8	11,4	136,4	218,2	306,6
Cyprus	11,2	30,4	92,2	67,3	98,0	64,8	107,9	105,3
Czech Republic	12,6	30,9	71,9	98,2	96,3	81,3	86,7	96,2
Denmark	-	-	135,8	143,1	150,9	162,5	1,8	-
United Kingdom	7,2	9,9	10,6	12,1	12,1	12,0	41,8	96,1
Estonia	-	-	0,0	0,0	0,1	0,4	0,4	0,5
Finland	-	-	-	-	-	-	-	0,1
France	0,5	0,5	1,4	2,7	0,7	0,7	0,8	1,3
Greece	0,0	0,1	0,0	0,2	0,2	-	-	-
Netherlands	251,2	324,9	424,5	384,6	374,1	341,8	362,4	1 252,9
Croatia	7,7	12,2	17,6	23,5	51,7	323,4	359,9	522,4
Iceland	-	-	-	-	-	-	-	-
Ireland	-	24,8	37,1	1,7	1,4	0,0	2,2	2,6
Poland	12,3	18,6	14,4	32,5	60,5	59,3	297,9	184,5
Latvia	-	-	-	-	-	0,2	0,4	0,5
Licchtenstein	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	0,4	0,6	0,6
Luxemburg	1,5	1,4	1,5	44,9	46,6	46,2	47,7	23,9
Macedonia	-	-	-	319,9	281,2	255,6	355,4	397,5
Malta	22,3	-	-	-	-	-	0,2	1,1
Germany	2,9	13,7	38,5	9,8	39,6	42,8	48,3	42,7
Norway	-	-	-	-	-	-	-	-
Italy	0,3	0,2	1,3	0,6	0,8	0,8	1,0	2,3
Russia	1,5	4,3	6,7	12,7	12,4	11,6	19,5	16,6
Portugal	-	0,2	-0,0	0,0	-	-	-	-
Romania	61,2	64,6	65,7	95,4	151,6	165,9	202,5	313,4
Spain	0,1	-0,4	0,5	0,6	0,7	1,0	1,3	2,5
Switzerland	0,6	3,6	4,6	5,9	3,2	3,2	2,9	2,2
Sweden	-	-	-	-	-	-	-	-
Serbia and Montenegro*	-	-	-	0,4	0,3	5,0	14,9	146,6
Slovakia	8,8	20,7	115,7	182,1	262,5	558,2	1 643,6	2 075,0
Slovenia	3,8	5,5	5,0	6,3	10,7	18,3	18,4	22,0
Turkey	-	-	0,1	0,2	0,6	12,0	30,8	69,8
Ukraine	10,4	14,1	16,2	23,4	19,0	19,9	21,2	28,3
America	19,9	44,7	65,8	65,8	70,2	55,0	15,6	- 3,0
<i>North America</i>	<i>18,6</i>	<i>43,2</i>	<i>64,1</i>	<i>62,9</i>	<i>67,0</i>	<i>53,8</i>	<i>14,4</i>	<i>- 3,2</i>
United States	18,6	43,2	64,0	62,8	67,0	53,8	14,4	- 3,2
Canada	-	-	0,1	0,1	-	-	-	-
<i>Central America</i>	<i>0,9</i>	<i>1,0</i>	<i>1,3</i>	<i>1,7</i>	<i>3,0</i>	<i>0,9</i>	<i>1,0</i>	<i>0,1</i>
Mexico	-	-	-	-	-	-	-	-
<i>South America</i>	<i>0,4</i>	<i>0,4</i>	<i>0,4</i>	<i>1,3</i>	<i>0,2</i>	<i>0,2</i>	<i>0,2</i>	<i>0,1</i>
Argentina	-	-	-	-	-	-	-	-
Brazil	0,2	0,2	0,2	1,2	0,0	0,1	0,1	-
Chile	-	-	-	-	-	-	-	-
Columbia	-	-	-	-	-	-	-	-
Uruguay	0,1	0,1	0,1	0,0	0,0	-	-	-
Venezuela	-	-	-	-	-	-	-	-
Asia	2,5	9,3	3,4	3,2	17,5	9,4	9,0	643,5
<i>Near and Middle East</i>	<i>0,2</i>	<i>0,3</i>	<i>0,4</i>	<i>0,5</i>	<i>0,4</i>	<i>1,1</i>	<i>0,3</i>	<i>0,4</i>
Iran, Islamic Republic of	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-
<i>Other Asian Countries</i>	<i>2,3</i>	<i>9,0</i>	<i>3,0</i>	<i>2,8</i>	<i>17,1</i>	<i>8,4</i>	<i>8,7</i>	<i>643,1</i>
of which: South Korea	-	-	-	-	14,6	5,8	6,3	637,2
Philippines	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	0,1
India	0,7	0,8	0,9	1,1	0,9	0,5	1,5	4,2
Indonesia	-	-	-	-	-	-	-	-
Japan	0,3	0,3	0,4	0,4	0,4	0,2	0,2	0,1
China	0,8	0,9	1,3	0,7	0,6	0,8	0,9	1,2
Malaysia	-	0,0	0,0	0,0	0,1	-	-	-
Singapore	-	-0,1	-0,1	0,1	0,4	0,4	-0,7	-0,2
Taiwan	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-
Africa	-	-	1,7	1,8	1,8	2,0	-	-
<i>North Africa</i>	-	-	-	-	-	-	-	-
of which: Egypt	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-
<i>Other African Countries</i>	-	-	<i>1,7</i>	<i>1,8</i>	<i>1,8</i>	<i>2,0</i>	-	-
of which: South Africa	-	-	-	-	-	-	-	-
Oceania & Polar Regions	0,5	0,6	0,7	-	-	-	-	-
of which: Australia	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-
International Organisations	-	-	-	-	-	-	-	-
Not allocated	58,0	73,3	92,8	77,6	124,5	140,4	172,1	213,5
Total	582,4	810,1	1 326,4	1 675,4	1 908,1	2 541,0	4 107,8	6 589,2
of which: EU-25	419,9	581,9	1 039,7	1 044,6	1 162,3	1 400,7	2 679,7	3 928,8
EU-15	349,0	475,8	740,5	658,2	634,2	618,0	523,5	1 443,0
Euro-zone	341,8	465,8	594,1	502,9	471,2	443,5	479,9	1 346,9

The negative values occur due to negative equity capital.

*Before 2003 Yugoslavia

FDI transactions abroad broken down by economic activities, 2001

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings (4)	Equity capital and reinvested earnings (5)=(3)+(4)	Other capital			Direct investment abroad (9)=(5)+(8)
			Increase (1)	Decrease (2)	Net (3)=(1)-(2)			Liabilities, net (6)	Assets, net (7)	Net assets (8)=(7)-(6)	
0595	A	Agriculture, Hunting and Forestry	0,4	0,0	0,4	0,0	0,4	0,0	0,0	0,0	0,4
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
3995	D	Manufacturing	94,3	80,2	14,1	-13,7	0,4	32,5	12,9	-19,6	-19,2
1605	DA	of which: food products; beverages and tobacco	7,4	0,1	7,4	3,8	11,2	0,0	0,9	0,9	12,1
1805	DB	Textiles and textile products	0,0	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,1
	DC	Leather and leather products	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2205	DD	Wood and wood products	0,0	0,0	0,0	-0,3	-0,3	0,0	0,0	0,0	-0,3
2205	DE	Paper and paper products; publishing and printing	2,8	0,0	2,8	0,8	3,6	0,0	0,2	0,2	3,7
2300	DF	Coke, refined petroleum products and nuclear fuel	26,7	14,5	12,1	-26,6	-14,5	32,5	0,5	-32,0	-46,5
2400	DG	Chemicals and chemical products	25,3	58,9	-33,6	-17,0	-50,6	0,0	0,9	0,9	-49,6
2500	DH	Rubber and plastic products	9,4	0,2	9,2	-3,0	6,2	0,0	0,0	0,0	6,2
2900	DI	Other non-metallic mineral products	11,1	6,5	4,6	5,3	9,9	0,0	12,0	12,0	21,9
2805	DJ	Basic metals and fabricated metal products	1,5	0,0	1,5	0,1	1,6	0,0	-0,3	-0,3	1,2
3000	DK	Machinery and equipment	0,0	0,0	0,0	0,4	0,4	0,0	0,1	0,1	0,4
3200	DL	Electrical and optical equipment	1,2	0,0	1,2	22,7	23,9	0,0	-1,3	-1,3	22,6
3400	DM	Transport equipment	8,9	0,0	8,9	0,0	8,9	0,0	0,0	0,0	8,9
3990	DN	Manufacturing not elsewhere classified	0,1	0,0	0,1	-0,1	0,0	0,0	0,0	0,0	0,0
4195	E	Electricity, gas and water supply	3,1	0,1	3,1	1,1	4,1	0,0	-0,3	-0,3	3,9
4500	F	Construction	6,5	0,1	6,4	0,1	6,5	0,0	0,9	0,9	7,4
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	368,0	17,1	350,9	-23,0	327,9	-9,9	29,9	39,8	367,7
5295	G	Wholesale and retail trade; repair of vehicles	3,6	1,5	2,1	0,5	2,6	0,0	-1,9	-1,9	0,7
5500	H	Hotels and restaurants	1,9	2,0	-0,1	3,4	3,3	0,0	0,7	0,7	4,0
6495	I	Transport, storage postal services and communication	297,5	0,0	297,5	-0,4	297,1	0,0	0,2	0,2	297,3
6895	J	Financial intermediation	9,9	1,7	8,2	-0,5	7,8	0,0	-2,0	-2,0	5,7
6510	6510	of which: Monetary intermediation	9,8	1,7	8,1	0,1	8,2	0,0	-0,1	-0,1	8,1
6520	6520	Other financial intermediation	0,0	0,0	0,0	-0,6	-0,6	0,0	-2,0	-2,0	-2,6
6600	6600	Insurance companies, Pension funds	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
7395	K	Real estate activities and business activities	55,1	11,9	43,2	-25,9	17,3	-9,7	34,6	44,3	61,7
7000	7000	Of which: Real estate	4,8	0,7	4,1	16,3	20,4	0,0	-5,0	-5,0	15,4
7200	7200	Computer activities	4,1	0,0	4,1	1,6	5,7	0,0	-0,1	-0,1	5,6
7400	7400	Other business activities	46,2	11,2	35,0	-43,8	-8,8	-9,7	39,8	49,5	40,7
7415	7415	of which: Manag. holding companies	3,3	0,0	3,3	-41,6	-38,3	0,0	35,9	35,9	-2,3
9995		Other Services (L,M,N,O,P,Q)	0,0	0,0	0,0	-0,2	-0,2	-0,2	-1,7	-1,5	-1,7
9996		Not allocated	10,2	0,3	10,0	-13,6	-3,6	0,1	17,5	17,4	13,8
9998		Purchase and sale of real estate, direct investment of households abroad	26,8	2,2	24,6	0,0	24,6	0,0	0,0	0,0	24,6
9999		Total	509,4	99,9	409,4	-49,2	360,2	22,6	61,0	38,3	398,5

Euro million

FDI transactions abroad broken down by economic activities, 2002

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings (4)	Equity capital and reinvested earnings (5)=(3)+(4)	Other capital		Direct investment abroad (9)=(5)+(8)	
			Increase (1)	Decrease (2)	Net (3)=(1)-(2)			Liabilities, net (6)	Assets, net (7)		Net assets (8)=(7)-(6)
0595	A	Agriculture, Hunting and Forestry	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
1495	C	Mining and Quarrying	0,1	0,0	0,1	0,1	0,1	0,0	0,0	0,1	
3995	D	Manufacturing	94,8	43,1	51,6	42,4	94,1	-26,4	20,7	47,1	
1605	DA	of which: food products; beverages and tobacco	0,6	1,1	-0,5	4,6	4,1	7,5	7,5	14,1	
1805	DB	Textiles and textile products	0,8	0,0	0,8	-0,1	0,6	0,0	0,7	0,7	
	DC	Leather and leather products	0,1	0,0	0,1	0,1	0,2	0,0	0,0	0,2	
2205	DD	Wood and wood products	0,0	0,0	0,0	-0,1	-0,1	0,0	0,0	-0,1	
2205	DE	Paper and paper products; publishing and printing	7,9	0,0	7,9	-1,1	6,8	-0,2	1,3	1,5	
2300	DF	Coke, refined petroleum products and nuclear fuel	16,3	40,7	-24,3	5,6	-18,7	-30,7	2,7	33,5	
2400	DG	Chemicals and chemical products	34,8	0,0	34,8	-0,8	34,0	0,0	2,8	2,8	
2500	DH	Rubber and plastic products	1,3	0,0	1,3	-3,5	-2,1	1,9	1,6	-0,2	
2900	DI	Other non-metallic mineral products	14,1	1,4	12,7	6,3	19,0	0,0	-0,1	18,8	
2805	DJ	Basic metals and fabricated metal products	0,0	0,0	0,0	2,1	2,1	0,0	-8,3	-6,2	
3000	DK	Machinery and equipment	1,1	0,0	1,1	0,5	1,6	0,0	1,0	2,6	
3200	DL	Electrical and optical equipment	17,8	0,0	17,8	26,5	44,3	2,7	4,9	46,5	
3400	DM	Transport equipment	0,0	0,0	0,0	2,4	2,4	0,0	6,5	8,9	
3990	DN	Manufacturing not elsewhere classified	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
4195	E	Electricity, gas and water supply	0,1	0,0	0,1	0,2	0,3	0,0	0,0	0,3	
4500	F	Construction	0,4	0,0	0,4	-0,5	-0,1	0,0	0,7	0,7	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	89,6	8,0	81,5	-12,0	69,5	-3,6	22,4	26,0	
5295	H	Wholesale and retail trade; repair of vehicles	10,8	1,7	9,1	0,9	10,0	-1,0	8,2	9,2	
5500	I	Hotels and restaurants	9,3	0,2	9,2	2,3	11,5	0,0	1,7	13,2	
6495	J	Transport, storage postal services and communication	1,0	1,6	-0,6	0,0	-0,6	0,0	1,5	0,9	
6895	J	Financial intermediation	49,4	1,5	47,9	-18,1	29,7	0,0	-2,3	27,5	
6510	6510	of which: Monetary intermediation	49,4	1,5	47,9	-14,0	33,9	0,0	-2,0	31,8	
6520	6520	Other financial intermediation	0,0	0,0	0,0	-4,1	-4,1	0,0	-0,1	-4,2	
6600	6600	Insurance companies; Pension funds	0,0	0,0	0,0	0,0	0,0	0,0	-0,1	-0,1	
7395	K	Real estate activities and business activities	19,0	2,2	16,8	5,2	22,0	-2,6	13,2	15,8	
7000	7000	Of which: Real estate	4,4	2,0	2,4	-2,3	0,1	-1,1	12,3	13,5	
7200	7200	Computer activities	2,9	0,0	2,9	-0,1	2,8	0,0	0,3	3,1	
7400	7400	Other business activities	11,7	0,2	11,5	7,6	19,1	-1,5	0,6	21,2	
7415	7415	of which: Manag. holding companies	3,7	0,1	3,6	4,7	8,2	-1,5	0,0	9,7	
9995		Other Services (L,M,N,O,P,Q)	0,0	0,9	-0,9	-2,3	-3,2	0,0	0,1	-3,0	
9996		Not allocated	16,0	0,7	15,3	-2,1	13,3	0,0	3,0	16,3	
9998		Purchase and sale of real estate, direct investment of households abroad	45,4	3,7	41,7	0,0	41,7	0,0	0,0	41,7	
9999		Total	246,4	55,6	190,8	28,0	218,9	-30,0	46,8	295,7	

Euro million

FDI transactions abroad broken down by economic activities, 2003

Euro million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
			Decrease		Net			Liabilities, net	Assets, net	Net assets	
			Increase	(2)							
(1)	(2)	(3)=(1)-(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(7)-(6)	(9)=(5)+(8)			
0595	A	Agriculture, Hunting and Forestry	0,1	0,0	0,1	0,0	0,1	0,0	0,1	0,1	0,2
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	7,6	0,0	7,6	7,6	0,0	0,0	0,0	0,0	7,6
3995	D	Manufacturing	896,8	21,9	876,8	29,2	906,0	29,1	139,6	110,5	1 016,5
1605	DA	of which: food products; beverages and tobacco	22,6	0,0	22,6	6,2	28,8	0,0	2,4	2,4	31,2
1805	DB	Textiles and textile products	0,1	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
	DC	Leather and leather products	0,2	0,0	0,2	0,0	0,2	0,0	0,0	0,0	0,2
2205	DD	Wood and wood products	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2205	DE	Paper and paper products; publishing and printing	12,5	0,0	12,5	-2,0	10,5	0,0	0,0	0,0	10,5
2300	DF	Coke, refined petroleum products and nuclear fuel	823,8	0,0	823,8	19,0	842,7	25,5	123,4	97,9	940,7
2400	DG	Chemicals and chemical products	9,8	0,0	9,8	-2,7	7,1	0,0	4,2	4,2	11,4
2500	DH	Rubber and plastic products	0,4	0,0	0,4	-1,6	-1,3	0,4	0,1	-0,4	-1,6
2900	DI	Other non-metallic mineral products	14,8	11,0	3,9	1,5	5,4	0,0	0,1	0,1	5,5
2805	DJ	Basic metals and fabricated metal products	0,0	0,0	0,0	0,2	0,2	0,0	0,3	0,3	0,5
3000	DK	Machinery and equipment	0,5	0,0	0,5	0,3	0,8	2,4	2,7	0,3	1,1
3200	DL	Electrical and optical equipment	13,7	10,9	2,8	13,2	16,0	0,8	6,4	5,6	21,6
3400	DM	Transport equipment	0,3	0,0	0,3	-4,9	-4,6	0,0	0,0	0,0	-4,6
3990	DN	Manufacturing not elsewhere classified	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
4195	E	Electricity, gas and water supply	1,1	0,0	1,1	-0,4	0,7	0,0	1,8	1,8	2,5
4500	F	Construction	2,5	0,0	2,5	0,3	2,8	0,0	0,0	0,0	2,8
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	393,9	36,2	357,8	47,6	405,3	20,9	2,6	-18,3	387,1
5295	G	Wholesale and retail trade; repair of vehicles	5,6	0,5	5,1	-3,9	1,2	-0,1	0,2	0,2	1,4
5500	H	Hotels and restaurants	1,1	0,0	1,1	2,4	3,5	0,0	1,1	1,1	4,6
6495	I	Transport, storage postal services and communication	21,3	0,0	21,3	15,6	37,0	20,5	-0,1	-20,6	16,4
6895	J	Financial intermediation	319,9	34,9	285,0	27,1	312,1	0,0	-12,4	-12,4	299,7
6510	6510	of which: Monetary intermediation	315,4	34,9	280,5	23,1	303,6	0,0	-12,5	-12,5	291,2
6520	6520	Other financial intermediation	0,6	0,0	0,6	3,6	4,2	0,0	0,2	0,2	4,3
6600	6600	Insurance companies, Pension funds	2,8	0,0	2,8	0,4	3,1	0,0	-0,1	-0,1	3,1
7395	K	Real estate activities and business activities	46,0	0,8	45,2	5,9	51,2	0,4	13,6	13,2	64,4
7000	7000	Of which: Real estate	5,9	0,2	5,7	9,3	15,0	0,4	2,1	1,7	16,7
7200	7200	Computer activities	0,0	0,0	0,0	0,5	0,5	0,0	0,0	0,0	0,4
7400	7400	Other business activities	40,1	0,5	39,5	-3,8	35,7	0,0	11,5	11,5	47,2
7415	7415	of which: Manag. holding companies	32,6	0,0	32,6	-3,1	29,5	0,0	9,8	9,8	39,3
9995		Other Services (L,M,N,O,P,Q)	0,0	0,0	0,0	0,4	0,4	0,0	0,2	0,2	0,6
9996		Not allocated	5,4	0,3	5,1	5,3	-0,2	11,5	11,5	11,6	16,9
9998		Purchase and sale of real estate, direct investment of households abroad	33,0	3,3	29,7	29,7	29,7	0,0	0,0	0,0	29,7
9999		Total	1 342,3	61,7	1 280,6	76,9	1 357,6	49,8	155,6	105,8	1 463,3

FDI transactions abroad broken down by economic activities, 2004

Euro million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
			Decrease		Net			Liabilities, net	Assets, net	Net assets	
			(1)	(2)							
			(1)	(2)	(3)=(1)-(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(7)-(6)	(9)=(5)+(8)
0595	A	Agriculture, Hunting and Forestry	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,7
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	5,0	0,0	5,0	1,1	6,1	0,0	1,1	0,0	6,1
3995	D	Manufacturing	365,4	272,5	90,9	214,8	305,7	-21,8	8,7	306,6	336,2
1605	DA	of which: food products; beverages and tobacco	79,8	248,6	-168,7	-2,6	-171,4	0,0	1,9	0,0	-169,5
1805	DB	Textiles and textile products	0,1	0,0	0,1	0,0	0,2	0,0	0,0	0,0	0,2
	DC	Leather and leather products	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2205	DD	Wood and wood products	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2205	DE	Paper and paper products; publishing and printing	9,8	0,0	9,8	-2,5	7,3	0,0	0,0	0,0	7,3
2300	DF	Coke, refined petroleum products and nuclear fuel	241,5	0,0	241,5	218,5	460,0	-21,8	2,0	23,8	483,9
2400	DG	Chemicals and chemical products	13,0	0,0	13,0	5,5	18,5	0,0	2,9	2,9	21,5
2500	DH	Rubber and plastic products	3,1	0,0	3,1	0,0	3,1	0,0	0,2	0,2	3,3
2900	DI	Other non-metallic mineral products	5,8	0,0	5,8	1,0	6,9	0,0	-0,2	-0,2	6,6
2805	DJ	Basic metals and fabricated metal products	0,8	0,0	0,8	1,3	2,2	0,0	0,0	0,0	2,2
3000	DK	Machinery and equipment	0,1	0,0	0,1	0,5	0,6	0,0	0,0	0,0	0,6
3200	DL	Electrical and optical equipment	9,2	23,9	-14,7	27,4	12,8	0,0	1,3	1,3	14,1
3400	DM	Transport equipment	0,0	0,0	0,0	-34,5	-34,5	0,0	0,0	0,0	-34,5
3990	DN	Manufacturing not elsewhere classified	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
4195	E	Electricity, gas and water supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-2,1
4500	F	Construction	2,5	0,2	2,2	-0,3	1,9	0,0	3,1	3,1	5,0
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	305,2	1,6	303,6	181,1	484,7	4,0	10,3	6,3	491,0
5295	G	Wholesale and retail trade; repair of vehicles	7,0	0,0	7,0	17,1	24,1	-0,1	2,5	2,6	26,7
5500	H	Hotels and restaurants	2,5	0,4	2,1	2,5	4,6	0,0	0,1	0,1	4,7
6495	I	Transport, storage postal services and communication	73,8	0,0	73,8	8,7	82,5	0,1	0,7	0,6	83,1
6895	J	Financial intermediation	53,7	0,1	53,6	42,0	95,6	0,0	4,1	4,1	99,7
6510	6510	of which: Monetary intermediation	49,6	0,1	49,6	42,6	92,1	0,0	-0,7	-0,7	91,4
6520	6520	Other financial intermediation	0,0	0,0	0,0	0,5	0,5	0,0	4,8	4,8	5,3
6600	6600	Insurance companies, Pension funds	3,5	0,0	3,5	-1,0	2,5	0,0	0,0	0,0	2,5
7395	K	Real estate activities and business activities	168,2	1,0	167,1	112,9	280,0	4,0	2,9	-1,1	278,9
7000	7000	Of which: Real estate	34,4	0,0	33,7	-10,3	23,4	0,1	5,1	5,0	28,4
7200	7200	Computer activities	1,2	0,0	1,2	-0,8	0,4	0,0	-0,3	-0,3	0,2
7400	7400	Other business activities	132,5	0,3	132,2	124,5	256,7	3,9	-2,0	-5,9	250,8
7415	7415	of which: Manag. holding companies	129,9	0,1	129,8	117,5	247,4	0,0	-2,8	-2,8	244,6
9995		Other Services (L,M,N,O,P,Q)	0,1	0,0	0,1	-2,2	0,0	0,0	0,0	0,0	-2,2
9996		Not allocated	5,3	2,4	2,9	2,9	2,9	-0,2	30,7	31,0	33,8
9998		Purchase and sale of real estate, direct investment of households abroad	39,8	18,6	21,2	0,0	21,2	0,0	0,0	0,0	21,2
9999		Total	721,1	295,3	425,9	397,1	822,9	-18,1	51,1	69,1	892,1

FDI transactions abroad broken down by economic activities, 2005

Euro million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad	
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets		
												(1)
0595	A	Agriculture, Hunting and Forestry	0.4	0.0	0.4	0.2	0.6	0.0	0.0	0.0	0.0	0.6
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	0.0	0.0	1.7	1.7	0.0	0.0	0.0	0.0	1.7
3995	D	Manufacturing	780.1	4.9	775.3	213.9	989.2	213.3	24.5	-188.8	800.4	
1605	DA	of which: food products; beverages and tobacco	2.5	0.0	2.5	-3.6	-1.1	0.0	0.0	9.7	8.7	
1805	DB	Textiles and textile products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	DC	Leather and leather products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2205	DD	Wood and wood products	0.2	0.0	0.2	0.2	0.2	0.0	-0.2	-0.2	-0.1	
2205	DE	Paper and paper products; publishing and printing	10.5	3.4	7.1	10.3	3.1	4.0	4.0	4.0	14.3	
2300	DF	Coke, refined petroleum products and nuclear fuel	111.3	0.0	111.3	151.6	263.0	214.5	-10.0	-224.4	38.6	
2400	DG	Chemicals and chemical products	5.7	0.0	5.7	14.4	0.0	19.5	19.5	19.5	33.9	
2500	DH	Rubber and plastic products	3.6	0.0	3.6	1.0	4.6	-0.4	0.7	1.1	5.8	
2900	DI	Other non-metallic mineral products	3.3	1.5	1.8	7.5	9.4	0.0	4.4	4.4	13.7	
2805	DJ	Basic metals and fabricated metal products	0.4	0.0	0.4	2.8	3.2	-1.5	-0.3	1.3	4.5	
3000	DK	Machinery and equipment	0.1	0.0	0.1	0.5	0.6	1.0	0.0	-1.0	-0.4	
3200	DL	Electrical and optical equipment	642.4	0.0	642.4	41.9	684.3	0.1	-1.4	-1.4	682.9	
3400	DM	Transport equipment	0.0	0.0	0.0	0.2	0.2	-0.3	-2.0	-1.7	-1.5	
3990	DN	Manufacturing not elsewhere classified	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4195	E	Electricity, gas and water supply	0.1	0.1	0.0	0.6	0.6	0.0	0.0	0.0	0.6	
4500	F	Construction	3.0	0.0	3.0	-140.1	-137.1	0.0	0.7	0.7	-136.4	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	1 022.0	27.1	994.9	120.5	1 115.4	41.6	47.0	5.4	1 120.7	
5295	G	Wholesale and retail trade; repair of vehicles	398.0	0.1	397.9	27.3	395.2	3.1	1.9	-1.2	394.0	
5500	H	Hotels and restaurants	2.9	0.0	2.9	3.6	6.6	0.0	-2.0	-2.0	4.6	
6495	I	Transport, storage postal services and communication	138.0	0.0	138.0	32.0	170.1	34.5	12.8	-21.7	148.4	
6895	J	Financial intermediation	289.1	0.2	288.9	87.5	376.4	0.0	1.0	1.0	377.4	
6510	6510	of which: Monetary intermediation	278.6	0.0	278.6	88.2	366.8	0.0	0.0	0.0	366.8	
6520	6520	Other financial intermediation	0.9	0.2	0.7	1.1	1.8	0.0	1.1	1.1	2.8	
6600	6600	Insurance companies, Pension funds	9.4	0.0	9.4	-1.8	7.6	0.0	0.0	0.0	7.6	
7395	K	Real estate activities and business activities	223.9	26.8	197.1	-32.1	165.0	4.0	33.0	29.0	194.0	
7000	7000	Of which: Real estate	9.6	0.3	9.3	2.3	11.6	0.0	4.4	4.4	16.0	
7200	7200	Computer activities	0.2	0.0	0.2	77.8	78.0	0.0	1.2	1.2	79.2	
7400	7400	Other business activities	214.2	26.5	187.7	-112.2	75.4	4.0	27.4	23.4	98.9	
7415	7415	of which: Manag. holding companies	190.8	1.7	189.1	-113.4	75.7	0.0	23.8	23.8	99.5	
9995		Other Services (L,M,N,O,P,Q)	0.0	0.0	0.0	2.1	2.2	0.0	0.3	0.3	2.4	
9996		Not allocated	15.2	0.3	15.0	0.0	15.0	10.7	33.8	23.1	38.1	
9998		Purchase and sale of real estate, direct investment of households abroad	66.8	18.1	48.8	0.0	48.8	0.0	0.0	0.0	48.8	
9999		Total	1 887.7	50.4	1 837.3	196.8	2 034.1	265.6	106.0	-159.6	1 874.5	

Stock of equity capital and reinvested earnings abroad broken down by economic activities

Eurostat-code	NACE-code	Economic activity of the direct investment enterprise	As of December 31							Euro million	
			1998	1999	2000	2001	2002	2003	2004	2005	
0595	A	Agriculture, Hunting and Forestry	-	0,0	0,0	1,7	0,3	0,0	0,0	0,0	2,8
0595	B	Fishing	-	-	-	-	-	-	-	-	-
1495	C	Mining and Quarrying	8,1	14,7	25,1	4,5	7,2	12,6	25,1	401,2	401,2
3995	D	Manufacturing	50,4	124,7	172,3	201,3	320,2	800,6	2 192,4	2 387,5	2 387,5
1605	DA	of which: food products; beverages and tobacco	1,0	20,5	19,9	26,3	17,4	22,3	24,5	22,1	22,1
1805	DB	Textiles and textile products	1,0	1,6	13,6	0,9	0,4	0,1	0,2	0,2	0,2
	DC	Leather and leather products	-	0,0	1,3	0,6	1,5	1,6	2,0	2,7	2,7
2205	DD	Wood and wood products	0,5	0,4	0,6	0,6	0,5	0,2	-0,1	-	-
2205	DE	Paper and paper products; publishing and printing	6,0	11,7	14,5	23,7	27,2	32,2	38,8	41,2	41,2
2300	DF	Coke, refined petroleum products and nuclear fuel	-	-	-	-	-	473,6	1 818,9	1 924,6	1 924,6
2400	DG	Chemicals and chemical products	3,0	3,7	32,7	48,0	101,8	102,8	125,6	150,9	150,9
2500	DH	Rubber and plastic products	20,9	26,8	18,9	16,6	13,8	12,4	19,5	25,0	25,0
2900	DI	Other non-metallic mineral products	-	24,1	30,2	32,4	82,0	104,0	128,0	100,5	100,5
2805	DJ	Basic metals and fabricated metal products	0,0	-0,1	0,2	0,9	2,2	2,6	2,6	2,6	2,0
3000	DK	Machinery and equipment	0,0	1,6	0,3	0,2	6,6	12,9	1,1	1,1	1,3
3200	DL	Electrical and optical equipment	1,0	7,3	2,3	-1,0	8,4	10,5	35,6	90,6	90,6
3400	DM	Transport equipment	15,2	24,3	37,7	48,1	58,1	34,4	-4,4	-14,0	-14,0
3990	DN	Manufacturing not elsewhere classified	1,7	2,8	0,1	4,0	0,4	0,8	-	-	40,3
4195	E	Electricity, gas and water supply	2,3	2,6	2,1	5,6	3,1	-	2,3	5,4	5,4
4500	F	Construction	1,0	2,3	3,7	8,3	7,9	8,4	8,2	14,3	14,3
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	492,8	622,7	1 060,8	1 376,5	1 444,8	1 569,0	1 707,7	3 564,5	3 564,5
5295	G	Wholesale and retail trade; repair of vehicles	99,5	107,9	259,6	271,5	293,0	413,3	476,4	982,2	982,2
5500	H	Hotels and restaurants	0,8	6,2	20,6	26,5	41,9	41,1	63,1	82,9	82,9
6495	I	Transport, storage postal services and communication	0,2	13,8	17,1	13,9	21,8	3,7	5,6	114,6	114,6
6895	J	Financial intermediation	307,0	396,6	605,4	670,7	731,0	1 056,6	1 067,8	2 199,3	2 199,3
6510	6510	of which: Monetary intermediation	n.a.	n.a.	n.a.	n.a.	n.a.	182,1	295,2	1 719,5	1 719,5
6520	6520	Other financial intermediation	n.a.	n.a.	n.a.	n.a.	n.a.	835,6	775,1	442,7	442,7
6600	6600	Insurance companies, Pension funds	n.a.	n.a.	n.a.	n.a.	n.a.	13,5	17,4	12,0	12,0
7395	K	Real estate activities and business activities	85,2	97,5	158,1	394,0	357,0	54,1	74,7	170,4	170,4
7000	7000	Of which: Real estate	n.a.	n.a.	n.a.	n.a.	n.a.	7,7	7,6	11,6	11,6
7200	7200	Computer activities	n.a.	n.a.	n.a.	n.a.	n.a.	3,4	3,3	3,6	3,6
7400	7400	Other business activities	n.a.	n.a.	n.a.	n.a.	n.a.	29,6	47,9	138,5	138,5
7415	7415	of which: Manng. holding companies	n.a.	n.a.	n.a.	n.a.	n.a.	31,8	42,6	130,9	130,9
9995		Other Services (L,M,N,O,P,Q)	-	0,7	0,1	-	0,1	0,1	0,1	15,2	15,2
9998		Purchase and sale of real estate, direct investment of households abroad	16,8	31,9	46,6	74,5	113,5	130,9	161,1	202,8	202,8
9996		Not allocated	11,1	11,3	15,6	3,1	11,0	9,6	11,0	10,7	10,7
9999		Total	582,4	810,1	1 326,4	1 675,4	1 908,1	2 541,0	4 107,8	6 589,2	6 589,2

The negative values occur due to negative equity capital.

4.4. DIRECT INVESTMENT INCOME

Direct investment income broken down by economic activities, 2001

Euro million

Eurostat-code	NACE-code	Activities	Income on equity and reinvested earnings			Reinvested earnings			Income on debt (interests)			Direct investment income			
			Dividends		Net	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Net	
			Debit	Net											(2)
			(1)	(2)	(3)=(1)-(2)	(4)	(5)	(6)=(4)-(5)	(7)	(8)	(9)=(7)-(8)	(10)=(1)+(4)+(7)	(11)=(2)+(5)+(8)	(12)=(10)-(11)	
0595	A	Agriculture, Hunting and Forestry	0.0	12.0	-12.0	0.0	13.5	-13.5	0.0	4.9	-4.9	0.0	30.4	-30.4	
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1495	C	Mining and Quarrying	0.0	13.8	-13.8	0.0	14.0	-14.0	0.0	0.0	0.0	0.0	0.0	0.0	
3995	D	Manufacturing	5.2	392.1	-386.9	-13.7	969.2	-982.9	12.2	21.5	-9.3	3.7	1 322.9	-1 319.2	
1605	DA	of which: food products; beverages and tobacco	0.0	82.3	-82.3	3.8	92.0	-88.2	0.5	2.3	-1.8	4.4	176.6	-172.2	
1805	DB	Textiles and textile products	0.0	22.1	-22.1	0.1	18.0	-17.9	0.0	2.7	-2.7	0.1	42.8	-42.7	
1805	DC	Leather and leather products	0.0	0.5	-0.5	0.0	6.2	-6.2	0.0	0.0	0.0	0.0	6.6	-6.6	
2205	DD	Wood and wood products	0.0	2.9	-2.9	-0.3	9.6	-9.9	0.0	0.1	-0.1	-0.3	12.6	-12.9	
2205	DE	Paper and paper products; publishing and printing	0.0	26.1	-26.1	0.8	-3.4	4.2	0.0	0.3	-0.3	0.8	22.9	-22.1	
2300	DF	Coke, refined petroleum products and nuclear fuel	4.7	0.5	4.2	-26.6	-30.7	4.1	0.0	0.1	-0.1	-21.9	-30.1	8.3	
2400	DG	Chemicals and chemical products	0.3	60.8	-60.5	-17.0	163.3	-180.3	0.0	0.2	-0.2	224.3	-241.0		
2500	DH	Rubber and plastic products	0.1	11.4	-11.3	-3.0	33.7	-38.7	0.0	0.3	-0.3	-2.9	47.4	-50.3	
2900	DI	Other non-metallic mineral products	0.0	37.5	-37.5	5.3	54.5	-49.2	0.0	0.6	-0.6	5.3	92.6	-87.3	
2805	DJ	Basic metals and fabricated metal products	0.1	10.2	-10.1	0.1	37.7	-37.6	0.0	0.6	-0.6	0.2	48.6	-48.3	
3000	DK	Machinery and equipment	0.0	6.9	-6.9	0.4	20.9	-20.6	8.7	1.2	7.5	9.1	29.1	-20.0	
3200	DL	Electrical and optical equipment	0.0	96.1	-96.1	22.7	101.7	-79.1	2.9	12.6	-9.7	25.6	210.5	-184.9	
3400	DM	Transport equipment	0.0	32.9	-32.9	0.0	403.7	-403.7	0.0	0.6	-0.6	0.0	437.2	-437.2	
3900	DN	Manufacturing, not elsewhere classified	0.0	1.9	-1.9	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.1	1.8	-1.8	
4195	E	Electricity, gas and water supply	0.0	141.2	-141.2	1.1	22.3	-21.2	0.0	8.3	-8.3	1.1	171.8	-170.8	
4500	F	Construction	0.0	5.7	-5.7	0.1	8.5	-8.4	0.0	0.0	0.0	0.1	14.2	-14.1	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	41.0	360.6	-319.6	-23.0	472.9	-496.0	14.6	18.9	-4.3	32.5	852.4	-819.9	
5295	GA	Wholesale and retail trade; repair of vehicles	0.1	112.4	-112.4	0.5	146.6	-146.1	0.0	2.8	-2.8	0.6	261.9	-261.3	
5500	GB	Hotels and restaurants	0.0	5.3	-5.3	3.4	-0.5	3.9	0.0	0.6	-0.5	3.5	5.3	-1.9	
6495	I	Transport, storage postal services and communication	0.2	68.2	-68.0	-0.4	39.5	-39.9	0.0	8.7	-8.7	-0.2	116.6	-116.6	
6895	J	Financial intermediation	1.6	88.3	-86.7	-0.5	200.4	-200.9	6.7	0.8	6.0	7.8	288.5	-281.7	
6510	6510	of which: Monetary intermediation	1.6	44.5	-42.9	0.1	172.1	-172.0	0.0	0.8	-0.8	1.7	217.3	-215.6	
6520	6520	Other financial intermediation	0.0	4.6	-4.6	-0.6	6.7	-7.3	6.7	0.0	6.7	6.1	11.3	-5.2	
6600	6600	Insurance companies, Pension funds	0.0	38.5	-38.5	0.0	22.1	-22.1	0.0	0.0	0.0	0.0	60.6	-60.6	
7395	K	Real estate activities and business activities	39.2	75.6	-36.5	-25.9	70.7	-96.6	7.8	6.0	1.8	21.1	152.3	-131.2	
7000	7000	Of which: Real estate	0.0	21.6	-21.6	16.3	-18.1	34.4	3.4	5.5	-2.0	19.7	8.9	10.8	
7200	7200	Computer activities	0.0	11.0	-11.0	1.6	4.7	-3.1	0.1	0.1	0.0	1.8	15.9	-14.1	
7400	7400	Other business activities	39.2	43.0	-3.9	-43.8	96.6	-140.4	4.2	0.3	3.9	-0.4	140.0	-140.4	
7415	7415	of which: Manag. holding companies	35.9	36.3	-0.3	-41.6	63.4	-107.0	4.1	0.0	4.1	-1.6	101.7	-103.2	
9995	9995	Other Services (L,M,N,O,P,Q)	0.0	10.8	-10.8	-0.2	16.1	-16.3	0.0	0.1	-0.1	-0.2	27.0	-27.1	
9996	9996	Not allocated	15.5	150.2	-134.7	-13.6	66.2	-79.8	0.6	5.1	-4.5	2.6	221.6	-219.0	
9998	9998	Income on direct investments of households	3.6	0.6	3.0	0.0	0.0	0.0	0.0	0.0	0.0	3.6	0.6	3.0	
9999	9999	Total	65.4	1 076.4	-1 011.0	-49.2	1 478.7	-1 527.9	27.4	58.7	-31.3	43.6	2 613.8	-2 570.2	

Direct investment income broken down by economic activities, 2002

Euro million

Eurostat-code	NACE-code	Activities	Income on equity and reinvested earnings			Reinvested earnings			Income on debt (interests)			Direct investment income				
			Dividends		Net	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Net		
			Credit	Debit											(3)=(1)-(2)	(4)
					(1)	(2)	(3)=(1)-(2)	(4)	(5)	(6)=(4)-(5)	(7)	(8)	(9)=(7)-(8)	(10)=(1)+(4)+(7)		
0695	A	Agriculture, Hunting and Forestry	0.0	0.9	-0.9	0.0	0.0	0.0	11.8	-11.8	0.0	0.4	-0.4	0.0	13.1	-13.1
0695	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	5.1	-5.1	0.0	0.0	0.0	5.0	-5.0	0.0	0.0	0.0	0.0	10.1	-10.1
3995	D	Manufacturing	11.7	523.7	-521.1	42.4	1 053.5	-1 011.1	42.4	1 053.5	-1 011.1	8.2	-33.4	62.3	1 618.9	-1 556.6
1605	DA	of which: food products; beverages and tobacco	0.2	141.3	-141.1	4.6	162.6	-158.0	4.6	162.6	-158.0	5.1	-3.7	9.9	312.7	-302.8
1805	DB	Textiles and textile products	0.0	33.6	-33.6	-0.1	31.9	-32.1	0.6	1.8	-1.2	0.4	0.4	0.4	1.8	-2.8
1805	DC	Leather and leather products	0.0	0.2	-0.2	0.1	8.8	-8.7	0.0	0.0	0.0	0.0	0.0	0.1	9.0	-8.9
2205	DD	Wood and wood products	0.0	2.8	-2.8	-0.1	14.4	-14.5	0.0	0.2	-0.2	0.0	-0.1	0.1	17.4	-17.5
2205	DE	Paper and paper products; publishing and printing	10.8	22.3	-22.3	-1.1	42.3	-43.4	0.0	0.5	-0.5	0.0	-0.5	0.0	16.4	-16.2
2300	DF	Coke, refined petroleum products and nuclear fuel	0.5	32.6	-32.0	-0.8	229.1	-229.9	0.0	1.7	-1.7	0.0	-0.3	0.0	263.3	-263.6
2400	DG	Chemicals and chemical products	0.1	25.1	-25.1	-3.5	28.3	-31.8	0.1	0.2	-0.2	0.0	-0.3	0.0	53.7	-57.1
2500	DH	Rubber and plastic products	0.0	44.9	-44.9	6.3	67.0	-60.7	0.0	1.8	-1.8	0.0	6.3	0.0	113.8	-107.4
2900	DI	Other non-metallic mineral products	0.0	13.9	-13.9	2.1	51.5	-49.5	0.0	0.2	-0.2	0.0	2.1	0.0	65.6	-63.5
2805	DJ	Basic metals and fabricated metal products	0.0	3.5	-3.5	0.5	13.4	-12.9	1.0	6.8	-5.8	0.0	1.5	0.0	23.7	-22.2
3000	DK	Machinery and equipment	0.0	115.4	-115.4	26.5	53.9	-27.4	0.4	19.3	-18.8	0.0	26.9	0.0	188.5	-161.6
3200	DL	Electrical and optical equipment	0.0	83.7	-83.7	2.4	385.3	-383.1	1.0	0.3	0.7	0.0	3.5	0.0	469.5	-466.0
3400	DM	Transport equipment	0.0	1.9	-1.9	0.0	9.7	-9.7	0.0	0.0	0.0	0.0	0.0	0.0	11.6	-11.6
3900	DN	Manufacturing, not elsewhere classified	0.0	192.8	-192.8	0.2	-10.2	10.3	0.0	3.7	-3.7	0.0	0.2	0.0	186.3	-186.1
4195	E	Electricity, gas and water supply	0.1	5.5	-5.5	-0.5	11.3	-11.8	0.0	0.1	-0.1	0.0	-0.4	0.0	17.0	-17.4
4500	F	Construction	5.7	448.6	-442.9	-12.0	745.0	-757.0	15.0	87.6	-72.6	0.0	8.7	1 281.2	-1 272.5	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	1.7	167.7	-166.0	1.4	289.6	-288.2	0.8	4.3	-3.5	0.0	3.9	461.6	-457.7	
5295	WH	Wholesale and retail trade; repair of vehicles	0.1	5.6	-5.5	2.3	36.1	-33.8	0.2	0.1	0.1	0.0	2.5	41.7	-39.2	
5500	HI	Hotels and restaurants	0.0	57.9	-57.8	0.0	63.1	-63.1	5.3	57.1	-51.8	0.0	5.3	178.0	-172.7	
6495	I	Transport, storage postal services and communication	0.0	155.3	-155.3	-18.1	244.4	-262.6	4.0	2.1	1.9	0.0	-14.1	401.8	-416.0	
6895	J	Financial intermediation	0.0	67.8	-67.8	-14.0	230.8	-244.8	0.0	1.8	-1.8	0.0	-14.0	300.3	-314.4	
6510	6510	of which: Monetary intermediation	0.0	5.4	-5.4	-4.1	6.1	-10.2	4.0	0.2	3.8	-0.1	11.7	3.8	-11.8	
6520	6520	Other financial intermediation	0.0	79.8	-79.8	0.0	8.6	-8.6	0.0	0.0	0.0	0.0	0.0	88.4	-88.4	
6600	6600	Insurance companies, Pension funds	3.8	45.8	-42.1	4.7	98.9	-94.2	4.8	24.0	-19.2	0.0	13.2	168.7	-155.5	
7395	K	Real estate activities and business activities	3.0	9.7	-6.6	-2.3	15.3	-17.6	0.6	19.5	-19.0	0.0	1.2	44.4	-43.2	
7000	7000	Of which: Real estate	0.2	7.2	-7.0	-0.1	0.8	-0.9	0.0	0.4	-0.4	0.0	0.1	8.4	-8.3	
7200	7200	Computer activities	0.5	29.0	-28.5	7.1	88.5	-81.4	4.2	2.8	1.4	0.0	11.9	120.4	-108.5	
7400	7400	Other business activities	0.5	26.3	-25.9	4.7	35.4	-30.7	3.5	0.6	2.9	0.0	8.6	62.3	-53.7	
7415	7415	of which: Manag. holding companies	0.1	10.3	-16.2	-2.3	12.9	-15.2	0.0	0.1	-0.1	0.0	-2.1	29.3	-31.4	
9995	9995	Other Services (L,M,N,O,P,Q)	2.1	123.2	-121.2	-2.1	94.9	-97.0	1.1	6.7	-5.7	0.0	1.1	224.9	-223.9	
9996	9996	Not allocated	5.3	0.7	4.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	0.7	4.7	
9998	9998	Income on direct investments of households	24.8	1 300.6	-1 275.7	28.0	1 911.4	-1 883.4	24.3	140.0	-115.8	0.0	77.2	3 352.1	-3 274.9	
9999	9999	Total														

Direct investment income broken down by economic activities, 2003

Euro million

Eurostat-code	NACE-code	Activities	Income on equity and reinvested earnings				Income on debt (interests)				Direct investment income		
			Dividends		Reinvested earnings		Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)	
			Credit (1)	Debit (2)	Net (3)=(1)-(2)	Credit (4)							Debit (5)
0595	A	Agriculture, Hunting and Forestry	0.0	3.6	-3.6	0.0	2.2	-2.2	0.0	0.0	0.0	5.8	-5.8
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	4.0	-4.0	0.0	4.7	-4.7	0.0	0.0	0.0	8.7	-8.7
3995	D	Manufacturing	19.8	497.3	-477.5	29.2	1 223.4	-1 194.2	12.4	28.8	-16.4	1 749.5	-1 688.1
1605	DA	of which: food products; beverages and tobacco	0.0	189.6	-189.6	6.2	-27.9	34.2	1.1	7.9	-6.8	169.6	-162.3
1805	DB	Textiles and textile products	0.0	5.2	-5.2	0.0	44.7	-44.7	0.8	1.1	-0.4	51.0	-50.2
1805	DC	Leather and leather products	0.0	2.4	-2.4	0.0	-7.1	7.1	0.0	0.0	0.0	-4.8	4.8
2205	DD	Wood and wood products	0.0	2.8	-2.8	0.0	9.1	-9.1	0.0	1.0	-1.0	12.9	-12.9
2205	DE	Paper and paper products; publishing and printing	0.0	2.6	-2.6	-2.0	61.9	-63.8	0.1	0.0	0.1	88.5	-90.4
2300	DF	Coke, refined petroleum products and nuclear fuel	10.4	2.2	8.2	19.0	-3.9	22.8	3.5	0.0	3.5	32.9	-34.5
2400	DG	Chemicals and chemical products	0.3	49.0	-48.7	-2.7	94.8	-97.5	0.1	2.7	-2.7	146.3	-148.9
2500	DH	Rubber and plastic products	0.1	33.7	-33.5	-1.6	44.0	-45.7	0.0	2.1	-2.1	79.8	-81.3
2900	DI	Other non-metallic mineral products	3.4	56.4	-53.0	1.5	54.2	-52.7	0.1	0.3	-0.2	110.9	-105.9
2905	DJ	Basic metals and fabricated metal products	0.5	13.0	-12.5	0.2	69.1	-68.9	0.0	0.1	-0.1	82.2	-81.6
3000	DK	Machinery and equipment	0.0	6.1	-6.1	0.3	51.9	-51.6	4.4	4.3	0.0	62.3	-57.6
3200	DL	Electrical and optical equipment	5.2	59.1	-54.0	13.2	268.8	-255.6	2.1	7.8	-5.7	335.7	-315.3
3400	DM	Transport equipment	0.0	48.0	-48.0	-4.9	561.3	-566.3	0.3	1.4	-1.2	610.7	-615.4
3990	DN	Manufacturing, not elsewhere classified	0.0	3.3	-3.3	0.0	2.4	-2.4	0.0	0.0	0.0	5.6	-5.6
4195	E	Electricity, gas and water supply	0.0	145.6	-145.6	-0.1	23.0	-23.1	0.0	1.8	-1.8	170.3	-170.5
4500	F	Construction	0.0	8.5	-8.5	0.3	1.0	-0.7	0.0	0.1	-0.1	9.5	-9.2
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	4.2	526.6	-522.4	47.6	637.2	-589.6	7.3	63.9	-56.6	1 227.7	-1 168.6
5295	G	Wholesale and retail trade; repair of vehicles	0.1	217.4	-217.4	-3.9	157.0	-160.9	3.0	5.8	-2.9	380.3	-381.1
5500	H	Hotels and restaurants	0.0	14.3	-14.3	2.4	-10.6	13.0	0.3	0.0	0.3	3.7	-1.0
6495	I	Transport, storage postal services and communication	0.2	72.2	-72.0	15.6	120.2	-104.6	0.1	22.9	-22.8	215.4	-199.5
6895	J	Financial intermediation	0.0	132.0	-132.0	27.1	265.9	-238.9	0.6	5.7	-5.1	403.7	-376.0
6510	6510	of which: Monetary intermediation	0.0	71.6	-71.6	23.1	239.3	-216.2	0.0	3.4	-3.4	314.3	-291.2
6520	6520	Other financial intermediation	0.0	3.5	-3.5	3.6	-8.6	12.2	0.6	1.4	-0.8	-3.7	7.9
6600	6600	Insurance companies; Pension funds	0.0	56.0	-56.0	0.4	38.8	-38.4	0.0	0.0	0.0	94.8	-94.4
7395	K	Real estate activities and business activities	3.9	69.8	-65.9	5.9	97.7	-91.8	3.4	29.2	-25.8	196.7	-183.5
7000	7000	Of which: Real estate	0.0	12.0	-12.0	9.3	19.4	-10.2	0.0	26.8	-26.8	58.2	-48.9
7200	7200	Computer activities	0.8	6.4	-5.6	0.5	3.3	-2.9	0.0	0.0	0.0	9.7	-8.4
7400	7400	Other business activities	3.1	51.4	-48.3	-3.8	70.5	-74.3	3.4	2.2	1.1	124.1	-121.5
7415	7415	of which: Manag. holding companies	1.9	40.9	-39.0	-3.1	27.7	-30.8	2.9	0.4	2.5	69.0	-67.2
9995	9995	Other Services (L,M,N,O,P,Q)	0.0	20.8	-20.7	0.4	7.0	-6.5	0.0	0.2	-0.2	27.9	-27.5
9996	9996	Not allocated	0.0	103.2	-103.2	0.0	-103.7	103.7	0.8	5.0	-4.1	4.4	-3.6
9998	9998	Income on direct investments of households	10.9	0.7	10.2	0.0	0.0	0.0	0.0	10.9	0.0	0.7	10.2
9999	9999	Total	34.9	1 283.5	-1 254.6	76.9	1 787.6	-1 710.7	20.5	99.5	-79.0	3 176.6	-3 044.3

Direct investment income broken down by economic activities, 2004

Euro million

Eurostat-code	NACE-code	Activities	Income on equity and reinvested earnings				Income on debt (interests)				Direct investment income				
			Dividends		Reinvested earnings		Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)			
			Credit (1)	Debit (2)	Net (3)=(1)-(2)	Credit (4)							Debit (5)	Net (6)=(4)-(5)	
0595	A	Agriculture, Hunting and Forestry	0.0	1.7	-1.7	0.0	0.0	-4.4	0.0	0.0	0.0	0.0	0.0	0.0	-6.0
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	5.4	-5.4	1.1	-41.8	43.0	0.0	0.0	0.6	-0.6	1.1	-35.8	36.9
3995	D	Manufacturing	77.1	794.1	-717.0	214.8	1 178.1	-963.3	283.2	261.0	-232.9	320.0	2 233.2	2 233.2	-1 913.2
1605	DA	of which: food products; beverages and tobacco	6.0	156.3	-150.3	-2.6	2.0	-4.6	1.7	1.8	-0.1	5.1	160.1	160.1	-155.0
1805	DB	Textiles and textile products	0.0	23.8	-23.8	0.0	33.2	-33.1	1.8	1.4	0.4	1.8	58.3	58.3	-56.5
2205	DC	Leather and leather products	0.0	0.8	-0.8	0.0	0.6	-0.6	0.0	0.0	0.0	0.0	0.0	0.0	1.4
2205	DD	Wood and wood products	0.0	2.0	-2.0	0.0	17.0	-17.0	0.2	1.2	-1.0	0.2	20.3	20.3	-20.1
2205	DE	Paper and paper products; publishing and printing	0.0	68.6	-68.6	-2.5	8.5	-2.3	0.2	0.2	0.0	2.3	77.2	77.2	-79.5
2300	DF	Coke, refined petroleum products and nuclear fuel	67.3	0.0	67.3	218.5	55.3	163.2	6.5	0.0	6.5	292.3	55.3	237.0	
2400	DG	Chemicals and chemical products	0.2	83.7	-83.5	5.5	96.8	-91.3	1.7	0.3	1.4	7.4	180.8	180.8	-173.4
2500	DH	Rubber and plastic products	0.2	24.8	-24.6	0.0	31.0	-31.0	0.0	1.5	-1.5	0.2	57.3	57.3	-57.1
2900	DI	Other non-metallic mineral products	3.4	123.5	-120.1	1.0	-24.2	25.2	0.4	0.2	0.2	4.7	99.4	99.4	-94.7
2905	DJ	Basic metals and fabricated metal products	0.0	80.8	-80.8	1.3	87.9	-86.6	2.6	7.6	-4.9	4.0	176.3	176.3	-172.3
3000	DK	Machinery and equipment	0.0	6.2	-6.2	0.5	82.7	-82.2	0.1	1.5	-1.3	0.7	90.4	90.4	-89.7
3200	DL	Electrical and optical equipment	0.0	193.0	-193.0	27.4	299.0	-271.5	12.8	244.0	-231.2	40.2	736.0	736.0	-695.8
3400	DM	Transport equipment	0.0	28.1	-28.1	-34.5	480.2	-514.7	0.1	1.4	-1.3	-34.3	509.7	509.7	-544.1
3900	DN	Manufacturing, not elsewhere classified	0.0	2.5	-2.5	0.0	8.0	-8.0	0.0	0.0	0.0	0.0	10.5	10.5	-10.5
4195	E	Electricity, gas and water supply	0.0	183.6	-183.6	0.4	-11.0	11.3	0.1	0.1	0.0	0.5	172.8	172.8	-172.3
4500	F	Construction	0.0	9.8	-9.8	-0.3	41.4	-41.7	0.0	0.1	-0.1	-0.2	51.4	51.4	-51.7
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	27.0	709.7	-682.6	181.1	898.7	-715.6	15.0	91.1	-76.1	223.1	1 697.4	1 697.4	-1 474.3
5295	G	Wholesale and retail trade; repair of vehicles	0.6	228.2	-227.6	17.1	39.5	-22.4	6.8	5.8	1.0	24.5	273.5	273.5	-249.0
5500	H	Hotels and restaurants	0.0	4.0	-4.0	2.5	31.8	-29.2	1.0	0.1	0.9	3.5	35.9	35.9	-32.4
6495	I	Transport, storage postal services and communication	14.8	208.1	-193.3	8.7	1.6	7.1	0.6	57.3	-56.7	24.1	266.9	266.9	-242.8
6895	J	Financial intermediation	1.1	142.5	-141.5	42.0	572.6	-530.5	2.1	9.7	-7.6	45.2	724.8	724.8	-679.6
6510	6510	of which: Monetary intermediation	1.1	67.4	-66.3	42.6	466.6	-424.0	0.0	6.6	-6.6	4.3	540.6	540.6	-496.9
6520	6520	Other financial intermediation	0.0	4.8	-4.8	0.5	13.4	-12.9	2.1	2.1	0.0	2.6	20.3	20.3	-17.8
6600	6600	Insurance companies; Pension funds	0.0	70.3	-70.3	-1.0	78.9	-79.9	0.0	0.0	0.0	-1.0	149.2	149.2	-150.2
7995	K	Real estate activities and business activities	10.6	115.3	-104.7	112.9	228.2	-115.3	4.4	17.8	-13.4	127.9	361.3	361.3	-233.4
7000	7000	Of which: Real estate	9.2	13.3	-4.1	-10.3	128.4	-138.7	1.3	15.0	-13.7	0.1	156.6	156.6	-156.5
7200	7200	Computer activities	0.2	14.5	-14.4	-0.8	10.9	-11.7	0.0	0.1	-0.1	-0.6	25.6	25.6	-26.1
7400	7400	Other business activities	1.2	84.1	-82.9	124.5	79.9	44.6	3.1	2.7	0.4	128.9	166.7	166.7	-37.9
7415	7415	of which: Manag. holding companies	1.1	51.6	-50.5	117.5	163.7	-46.2	2.9	2.0	0.9	121.6	217.3	217.3	-95.7
9995	9995	Other Services (L,M,N,O,P,Q)	0.0	11.6	-11.6	-2.2	23.0	-25.2	0.0	0.4	-0.4	-2.2	35.0	35.0	-37.2
9996	9996	Not allocated	0.0	120.4	-120.4	0.0	159.7	-159.7	1.4	10.5	-9.1	1.4	290.5	290.5	-289.1
9998	9998	Income on direct investments of households	14.8	1.1	13.7	0.0	0.0	0.0	0.0	0.0	0.0	14.8	1.1	1.1	13.7
9999	9999	Total	118.9	1 825.8	-1 706.9	397.1	2 227.4	-1 830.3	44.7	363.5	-318.8	560.7	4 416.7	4 416.7	-3 856.0

Direct investment income broken down by economic activities, 2005

Euro million

Eurostat- code	NACE- code	Activities	Income on equity and reinvested earnings			Income on debt (interests)			Direct investment income				
			Dividends		Net (3)=(1)-(2)	Reinvested earnings		Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)		
			Credit (1)	Debit (2)		Credit (4)	Debit (5)					Credit (7)	Debit (8)
0595	A	Agriculture, Hunting and Forestry	0.0	0.0	0.0	0.2	11.6	-11.4	0.0	0.1	0.2	11.8	-11.6
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	1.2	-1.2	1.7	2.0	-0.4	0.0	0.0	1.7	3.2	-1.5
3995	D	Manufacturing	117.7	1 000.0	-882.2	213.9	1 128.0	-914.1	40.7	53.2	372.3	2 181.1	-1 808.9
1605	DA	of which: food products; beverages and tobacco	6.2	197.9	-191.8	-3.6	-109.1	105.5	0.6	0.4	3.2	89.2	-86.0
1805	DB	Textiles and textile products	0.0	80.6	-80.6	0.0	-55.1	55.2	0.7	0.2	0.7	25.7	-25.0
2205	DC	Leather and leather products	0.0	2.5	-2.5	0.0	2.5	-2.5	0.0	0.0	0.0	5.0	-5.0
2205	DD	Wood and wood products	0.0	2.1	-2.1	0.0	-0.8	0.8	0.0	0.1	0.9	1.4	-0.5
2205	DE	Paper and paper products; publishing and printing	0.0	65.3	-65.3	3.1	-24.1	27.3	0.6	0.2	3.8	41.3	-37.6
2300	DF	Coke, refined petroleum products and nuclear fuel	109.9	14.8	95.1	151.6	161.4	-9.8	6.5	0.0	268.1	176.2	91.9
2400	DG	Chemicals and chemical products	1.5	66.1	-64.6	8.7	103.6	-94.9	0.2	0.4	10.4	170.2	-159.7
2500	DH	Rubber and plastic products	0.1	32.8	-32.6	1.0	10.2	-9.2	0.0	0.3	1.2	43.3	-42.1
2900	DI	Other non-metallic mineral products	0.0	80.0	-80.0	7.5	-13.1	20.6	0.0	1.1	7.5	68.0	-60.5
2805	DJ	Basic metals and fabricated metal products	0.0	23.8	-23.8	2.8	125.0	-122.2	7.7	0.7	10.6	149.5	-138.9
3000	DK	Machinery and equipment	0.0	11.0	-11.0	0.5	78.7	-78.2	0.1	2.5	0.6	92.2	-91.6
3200	DL	Electrical and optical equipment	0.0	142.5	-142.5	41.9	529.2	-487.3	23.2	45.7	65.1	717.4	-652.3
3400	DM	Transport equipment	0.0	276.5	-276.5	0.2	315.5	-315.2	0.1	1.5	0.3	593.5	-593.1
3990	DN	Manufacturing not elsewhere classified	0.0	4.1	-4.1	0.0	4.2	-4.2	0.0	0.2	0.0	8.4	-8.4
4195	E	Electricity, gas and water supply	0.0	146.4	-146.4	0.6	101.9	-101.3	0.0	1.7	0.6	250.0	-249.4
4500	F	Construction	0.0	42.8	-42.8	-140.1	42.0	-182.1	0.0	0.0	-140.1	84.8	-224.8
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	228.7	1 082.2	-853.5	120.5	700.6	-580.1	13.3	385.7	364.4	2 138.4	-1 774.0
5295	H	Wholesale and retail trade; repair of vehicles	4.6	226.4	-221.8	27.3	58.9	-31.6	6.7	6.9	38.6	292.1	-253.5
5500	I	Hotels and restaurants	0.0	6.1	-6.1	3.6	9.0	-5.4	0.5	0.0	4.1	15.1	-11.0
6495	J	Transport, storage postal services and communication	22.0	269.1	-187.1	32.0	234.7	-202.6	5.8	108.5	59.9	552.2	-492.4
6895	J	Financial intermediation	0.4	288.7	-288.3	87.5	533.9	-446.4	0.4	20.9	88.2	843.5	-755.3
6510	6510	of which: Monetary intermediation	0.4	176.9	-176.6	88.2	401.1	-312.9	0.3	18.0	88.9	506.0	-507.1
6520	6520	Other financial intermediation	0.0	5.3	-5.3	1.1	13.1	-11.9	0.1	1.9	1.2	20.2	-19.0
6600	6600	Insurance companies, Pension funds	0.0	91.5	-91.5	-1.8	115.4	-117.1	0.0	0.0	0.0	206.8	-208.6
7395	K	Real estate activities and business activities	201.7	305.9	-104.2	-32.1	-151.6	119.5	1.9	248.7	171.5	403.1	-231.6
7000	7000	Of which: Real estate	-0.1	52.7	-52.8	2.3	-20.4	22.8	0.7	8.3	2.9	40.6	-37.7
7200	7200	Computer activities	0.0	1.6	-1.6	77.8	11.2	66.5	0.0	0.0	77.8	12.8	65.0
7400	7400	Other business activities	201.8	246.2	-44.4	-112.2	-142.8	30.6	1.2	240.3	239.1	343.7	-252.9
7415	7415	of which: Manag. holding companies	201.4	126.6	74.7	-113.4	77.0	-190.4	0.1	88.1	1.4	205.0	-116.9
9995	9995	Other Services (L,M,N,O,P,Q)	0.0	16.0	-16.0	2.1	15.7	-13.6	0.0	0.7	2.1	32.5	-30.3
9996	9996	N of allocated	0.0	125.1	-125.1	0.0	-68.3	68.3	4.4	-88.4	4.5	-31.6	36.1
9998	9998	Income on direct investments of households	19.6	6.7	12.9	0.0	0.0	0.0	0.0	0.0	19.6	6.7	12.9
9999	9999	Total	306.0	2 374.3	-2 008.3	196.8	1 917.9	-1 721.1	60.4	352.3	623.2	4 644.5	-4 021.3

5. FOREIGN DIRECT INVESTMENT, TABLES IN FORINT

5.1. SUMMARY TABLES

Direct investment in Hungary, transactions

Year	Equity capital			Reinvested earnings (4)	Equity capital and reinvested earnings (5)=(3)+(4)	Other capital			Direct investment in Hungary (9)=(5)+(8)	
	Increase (1)	Decrease (2)	Net (3)=(1)-(2)			Liabilities, net (6)	Assets, net (7)			Net liabilities (8)=(6)-(7)
							Liabilities, net (6)	Assets, net (7)		
1995	629 308,0	10 248,3	619 059,7	-25 370,5	593 689,2	47 722,1	0,0	47 722,1	641 411,3	
1996	344 202,8	9 430,0	334 772,8	77 880,0	412 652,8	91 017,6	0,0	91 017,6	503 670,4	
1997	476 437,2	49 894,7	426 542,5	246 529,7	673 072,2	106 861,7	1 524,8	105 336,9	778 409,1	
1998	390 737,0	61 807,4	328 929,6	251 117,5	580 047,1	117 345,3	-17 608,5	134 953,8	715 000,9	
1999	469 646,3	107 255,5	362 390,8	268 365,2	630 756,0	159 145,4	4 489,0	154 656,4	785 412,4	
2000	617 741,5	224 793,5	392 948,0	297 325,3	690 273,3	89 423,0	-26,3	89 686,9	779 960,2	
2001	599 952,0	311 842,8	288 109,2	372 695,8	660 805,0	494 285,2	27 452,5	466 832,7	1 127 637,7	
2002	410 564,5	128 446,2	282 118,3	462 939,9	745 058,2	196 966,7	170 023,3	26 943,4	772 001,6	
2003	1 565 929,8	1 745 741,6	-179 811,8	463 998,2	284 186,4	627 175,4	431 927,7	195 247,7	479 434,1	
2004	590 099,4	317 357,0	272 742,4	556 192,9	828 935,3	136 570,8	52 008,6	84 562,2	913 497,5	
2005	1 112 722,0	118 523,2	994 198,8	471 787,2	1 465 986,0	173 905,2	119 299,4	54 605,8	1 520 591,8	
*2006	951 339,1	572 791,8	378 547,3	246 102,3	624 649,6	890 300,5	232 048,0	658 252,5	1 282 902,1	

* Reinvested earnings are estimated.

Direct investment in Hungary, positions

Year	Equity capital and reinvested earnings		Other capital		Stock of direct investment in Hungary (5)=(1)+(4)
	Liabilities (1)	Assets (3)	Liabilities (2)	Assets (3)	
1995	1 432 129,3	144 372,5	144 372,5	0,0	1 576 501,8
1996	1 882 682,8	307 897,7	0,0	307 897,7	2 190 580,5
1997	3 202 306,6	456 492,2	2 264,8	454 227,4	3 656 534,0
1998	3 913 821,2	629 757,2	2 464,3	627 292,9	4 541 114,1
1999	5 031 523,4	862 308,5	20 166,2	842 142,3	5 873 665,7
2000	5 576 572,5	970 608,6	35 437,5	935 171,1	6 511 743,6
2001	6 292 074,0	1 425 386,9	70 110,8	1 355 276,1	7 647 350,1
2002	7 019 872,0	1 613 090,0	476 797,9	1 136 292,1	8 156 164,1
2003	8 716 227,6	2 298 149,7	963 454,1	1 334 695,6	10 050 923,2
2004	9 941 938,4	2 339 626,8	998 036,7	1 341 590,1	11 283 528,5
2005	11 794 953,6	2 568 345,7	1 145 688,7	1 422 657,0	13 217 610,6
*2006					

* Reinvested earnings are estimated.

Direct investment abroad, transactions

Year	Equity capital			Reinvested earnings (4)	Equity capital and reinvested earnings (5)=(3)+(4)	Other capital			Direct investment abroad (9)=(5)+(8)	
	Increase (1)	Decrease (2)	Net (3)=(1)-(2)			Liabilities, net (6)	Assets, net (7)	Net assets (8)=(7)-(6)		
								Assets, net		Net assets
1995	5 955,5	175,9	5 779,6	1 647,2	7 426,8	0,0	0,1	7 426,9		
1996	9 550,3	9 800,1	-249,8	-305,7	-555,5	0,0	0,0	-555,5		
1997	66 455,8	10 024,0	56 431,8	1 339,5	57 771,3	231,2	28 429,3	86 200,6		
1998	59 674,6	2 505,3	57 169,3	-1 371,7	55 797,6	-30,5	3 833,0	59 630,6		
*1999	74 409,5	10 652,6	63 756,9	-5 022,9	58 734,0	0,2	547,3	59 281,3		
*2000	189 064,5	13 863,7	175 200,8	16 538,8	191 739,6	5 539,7	-11 113,2	175 086,7		
2001	133 084,9	25 176,2	107 908,7	-12 925,9	94 982,8	5 496,9	15 961,2	105 447,1		
2002	59 771,3	13 490,4	46 280,9	6 795,9	53 076,8	-7 291,5	11 351,9	71 720,2		
2003	339 267,7	15 705,8	323 561,9	19 712,9	343 274,8	13 003,5	38 488,0	368 759,3		
2004	184 304,4	75 045,9	109 258,5	99 750,9	209 009,4	-4 910,5	12 905,9	226 825,8		
2005	467 367,0	12 600,6	454 766,4	48 612,1	503 378,5	66 196,8	27 202,3	464 384,0		
**2006	514 133,4	29 454,1	484 679,3	72 782,6	557 461,9	-5 297,4	71 690,2	634 449,5		

* Equity capital is net of cross-participation.

** Reinvested earnings are estimated.

Direct investment abroad, positions

Year	Equity capital and reinvested earnings		Other capital		Stock of direct investment abroad (5)=(1)+(4)
	Assets (1)	Liabilities (2)	Assets (3)	Net assets (4)=(3)-(2)	
1995	(1)	(2)	(3)	(4)=(3)-(2)	(5)=(1)+(4)
1996	38 781,9	0,0	0,0	-1,0	38 781,9
1997	43 766,5	0,0	20,1	20,1	43 786,6
1998	97 490,9	362,3	34 571,8	34 209,5	131 700,4
*1999	148 925,0	361,0	23 225,2	22 864,2	171 789,2
2000	206 522,0	412,4	27 278,7	26 866,3	233 388,3
2001	351 406,4	5 818,5	18 824,0	13 005,5	364 411,9
2002	412 706,6	11 054,3	32 553,8	21 499,5	434 206,1
2003	450 117,5	2 856,2	40 542,3	37 686,1	487 803,6
2004	666 337,4	16 190,4	79 464,6	63 274,2	729 611,6
2005	1 010 219,3	10 501,6	85 343,9	74 842,3	1 085 061,6
**2006	1 665 288,1	79 371,4	121 127,6	41 756,2	1 707 044,3

* Equity capital is net of cross-participation.

** Reinvested earnings are estimated.

Direct investment income

Year	Income on equity and reinvested earnings										Income on debt (interests)			Direct investment income		
	Dividends			Reinvested earnings			Net (6)=(4)-(5)	Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)			
	Credit (1)	Debit (2)	Net (3)=(1)-(2)	Credit (4)	Debit (5)	Net (6)=(4)-(5)										
1995	1 529,2	44 137,6	-42 608,4	1 647,2	-25 370,6	27 017,8	0,0	3 939,7	-3 939,7	3 176,4	22 706,7	-19 530,3				
1996	3 176,1	55 672,7	-52 496,6	-305,7	77 880,2	-78 185,9	339,2	3 306,0	-2 966,8	3 209,6	136 858,9	-133 649,3				
1997	2 870,4	98 087,8	-95 217,4	1 339,5	246 529,8	-245 190,3	1 451,5	3 348,6	-1 897,1	5 661,4	347 966,2	-342 304,8				
1998	4 209,6	199 776,1	-195 566,5	-1 371,7	251 117,1	-252 488,8	989,0	8 184,9	-7 195,9	3 826,9	459 078,1	-455 251,2				
1999	2 837,5	244 112,5	-241 275,0	-5 022,8	268 365,2	-273 388,0	406,7	6 019,0	-5 612,3	-1 778,6	518 496,7	-520 275,3				
2000	3 055,7	260 857,0	-257 801,3	16 538,8	297 325,1	-280 786,3	1 091,3	13 432,1	-12 340,8	20 685,8	571 614,2	-550 928,4				
2001	17 072,2	281 464,6	-264 392,4	-12 926,1	372 695,7	-385 621,8	6 962,8	14 858,4	-7 895,6	11 108,9	669 018,7	-657 909,8				
2002	6 042,9	316 756,3	-310 713,4	6 795,9	462 939,3	-456 143,4	5 879,8	33 778,7	-27 898,9	18 718,6	813 474,3	-794 755,7				
2003	8 666,4	316 559,6	-307 893,2	19 712,9	463 997,8	-444 284,9	5 242,1	25 286,5	-20 044,4	33 621,4	805 843,9	-772 222,5				
2004	30 115,1	462 745,2	-432 630,1	99 751,1	556 192,4	-456 441,3	11 250,8	91 428,9	-80 178,1	141 117,0	1 110 366,5	-969 249,5				
2005	91 000,6	593 158,9	-502 158,3	48 612,1	471 787,1	-423 175,0	14 987,4	87 349,4	-72 362,0	154 600,1	1 152 295,4	-997 695,3				
*2006	76 332,0	996 011,0	-919 679,0	72 782,3	246 103,1	-173 320,8	26 595,5	140 187,5	-113 592,0	175 709,8	1 382 301,6	-1 206 591,8				

* Reinvested earnings are estimated.

Forint million

5.2. DIRECT INVESTMENT IN HUNGARY

FDI transactions in Hungary broken down by economic activities, 2001

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
			Decrease		Net			Liabilities, net	Assets, net	Net liabilities	
			(1)	(2)							
			(1)	(2)	(3)=(1)-(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(6)-(7)	(9)=(5)+(8)
0595	A	Agriculture, Hunting and Forestry	32 714,6	12,6	32 702,0	3 404,0	36 106,0	-331,9	0,0	-331,9	35 774,1
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	-14,4	0,0	-14,4	-14,4
1495	C	Mining and Quarrying	2 113,1	7,7	2 105,4	-3 650,2	-1 544,8	2 027,3	0,0	2 027,3	482,5
3995	D	Manufacturing	332 178,9	15 958,5	316 220,4	231 158,7	547 379,1	74 199,6	20 627,4	53 572,2	600 951,3
1605	DA	of which: food products; beverages and tobacco	9 490,5	920,5	8 570,0	23 872,3	32 442,3	75 334,1	-7 346,6	82 680,7	115 123,0
1805	DB	Textiles and textile products	3 377,1	135,4	3 241,7	4 492,8	7 734,5	-386,6	646,3	-1 032,9	6 701,6
	DC	Leather and leather products	15,7	0,0	15,7	1 581,5	1 597,2	-210,7	0,0	-210,7	1 386,5
2205	DD	Wood and wood products	16,9	0,0	16,9	2 447,1	2 464,0	4 091,9	0,0	4 091,9	6 555,9
2205	DE	Paper and paper products; publishing and printing	17 089,0	11 450,9	5 638,1	-1 006,7	4 631,4	3 226,4	0,0	3 226,4	7 857,8
2300	DF	Coke, refined petroleum products and nuclear fuel	0,0	0,0	0,0	-7 856,3	-7 856,3	16,5	0,0	16,5	-7 839,8
2400	DG	Chemicals and chemical products	44 833,6	177,9	44 655,7	41 401,5	86 057,2	-2 281,9	1 432,6	-3 714,5	82 342,7
2500	DH	Rubber and plastic products	4 420,0	1 614,3	2 805,7	9 549,9	12 355,6	3 833,8	0,0	3 833,8	16 189,4
2900	DI	Other non-metallic mineral products	3 395,9	0,0	3 395,9	13 027,2	16 423,1	4 424,2	2 232,8	2 191,4	18 614,5
2805	DJ	Basic metals and fabricated metal products	7 966,6	340,4	7 626,2	9 696,6	17 322,8	950,1	568,8	381,3	17 704,1
3000	DK	Machinery and equipment	13 165,6	102,6	13 063,0	5 226,4	18 289,4	4 449,8	11 121,6	-6 671,8	11 617,6
3200	DL	Electrical and optical equipment	33 782,4	445,3	33 337,1	25 590,5	58 927,6	80 247,9	812,0	79 435,9	138 363,5
3400	DM	Transport equipment	193 603,1	552,0	193 051,1	103 172,2	296 223,3	-98 373,9	11 159,9	-109 533,8	186 689,5
3990	DN	Manufacturing not elsewhere classified	1 022,5	219,2	803,3	-36,3	767,0	-1 122,0	0,0	-1 122,0	-355,0
4500	E	Electricity, gas and water supply	11 826,4	327,2	11 499,2	4 835,0	16 434,2	5 223,4	0,0	5 223,4	21 657,6
4500	F	Construction	1 857,7	1 650,3	207,4	2 138,6	2 346,0	-1 057,8	0,0	-1 057,8	1 288,2
5095	G	Services (G,H,I,K,L,M,N,O,P,Q)	168 894,6	287 717,2	-118 822,6	118 588,8	-233,8	379 164,7	-16 319,5	395 484,2	395 250,4
5295	G	Wholesale and retail trade; repair of vehicles	48 132,8	2 195,6	45 937,2	37 577,2	83 514,4	-484,2	-4 714,0	4 229,8	87 744,2
5500	H	Hotels and restaurants	2 663,3	164,7	2 498,6	-156,0	2 342,6	-2 956,1	-34,9	-2 921,2	-578,6
6495	I	Transport, storage postal services and communication	33 678,4	243 098,1	-209 419,7	9 751,2	-199 668,5	319 137,6	92,9	319 044,7	119 376,2
6895	J	Financial intermediation	35 674,3	1 950,7	33 723,6	50 188,1	83 911,7	15 884,1	-19 272,3	35 156,4	119 068,1
6510	6510	of which: Monetary intermediation	25 200,1	1 711,5	23 488,6	43 812,7	67 301,3	2 049,2	0,0	2 049,2	69 350,5
6520	6520	Other financial intermediation	5 271,3	46,8	5 224,5	1 690,6	6 915,1	9 313,7	-19 272,3	28 586,0	35 501,1
6600	6600	Insurance companies, Pension funds	4 750,5	0,0	4 750,5	5 448,9	10 199,4	4,4	0,0	4,4	10 203,8
7395	K	Real estate activities and business activities	44 342,0	40 248,7	4 093,3	17 603,9	21 697,2	44 788,0	7 608,8	37 179,2	58 876,4
7000	7000	Of which: Real estate	22 882,8	26 028,1	-3 145,3	-4 415,4	-7 560,7	30 897,8	2 765,7	28 132,1	20 571,4
7200	7200	Computer activities	2 788,7	788,4	2 000,3	1 151,8	3 152,1	8 971,1	0,0	8 971,1	12 123,2
7400	7400	Other business activities	15 123,0	13 405,6	1 717,4	24 074,2	25 791,6	4 292,5	4 843,1	-550,6	25 241,0
7415	7415	of which: Manag. holding companies	5 873,0	10 658,1	-4 785,1	16 143,1	11 358,0	7 731,0	0,0	7 731,0	19 089,0
9995		Other Services (L,M,N,O,P,Q)	4 403,8	59,4	4 344,4	3 624,4	7 968,8	2 795,3	0,0	2 795,3	10 764,1
9996		Not allocated	26 534,4	4 000,5	22 533,9	16 120,9	38 654,8	35 074,3	23 144,6	11 929,7	50 584,5
9998		Sales of real estate	23 832,3	2 168,8	21 663,5	0,0	21 663,5	0,0	0,0	0,0	21 663,5
9999		Total	599 932,0	311 842,8	288 109,2	372 695,8	660 805,0	494 285,2	27 452,5	466 832,7	1 127 637,7

Forint million

FDI transactions in Hungary broken down by economic activities, 2002

Forint million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net liabilities	
			(1)	(2)	(3)=(1)-(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(6)-(7)	(9)=(5)+(8)
0595	A	Agriculture, Hunting and Forestry	983,5	13,5	970,0	2 867,7	3 837,7	6 000,4	0,0	6 000,4	9 838,1
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	4 499,4	0,0	4 499,4	1 205,6	5 705,0	-3 454,1	265,5	-3 719,6	1 985,4
3995	D	Manufacturing	167 184,7	10 367,3	156 817,4	256 367,8	413 185,2	86 822,5	138 908,8	-52 086,3	361 098,9
1605	DA	of which: food products; beverages and tobacco	12 844,4	4 785,5	8 058,9	40 357,6	48 416,5	11 521,5	4 784,4	6 737,1	55 153,6
1805	DB	Textiles and textile products	1 359,7	83,8	1 275,9	-7 814,8	-6 538,9	-3 390,3	-546,8	-2 843,5	-9 382,4
	DC	Leather and leather products	165,5	0,0	165,5	2 140,2	2 305,7	-1 293,2	-837,7	-455,5	1 850,2
2205	DD	Wood and wood products	111,7	0,0	111,7	3 494,8	3 606,5	-816,3	0,0	-816,3	2 790,2
2205	DE	Paper and paper products; publishing and printing	1 413,9	625,8	788,1	10 258,5	11 046,6	-4 393,4	3 815,2	-8 208,6	2 838,0
2300	DF	Coke, refined petroleum products and nuclear fuel	0,0	0,0	0,0	4 604,2	4 604,2	460,0	0,0	460,0	5 064,2
2400	DG	Chemicals and chemical products	3 284,8	56,8	3 228,0	54 883,6	58 111,6	18 614,6	-2 768,3	21 382,9	79 494,5
2500	DH	Rubber and plastic products	5 043,1	180,8	4 862,3	7 311,6	12 173,9	8 406,6	2 089,5	6 317,1	18 491,0
2900	DI	Other non-metallic mineral products	829,6	3 217,0	-2 387,4	16 253,5	13 866,1	789,8	-1 140,0	1 929,8	15 795,9
2805	DJ	Basic metals and fabricated metal products	6 615,5	25,0	6 590,5	12 442,5	19 033,0	3 454,8	1 627,7	1 827,1	20 860,1
3000	DK	Machinery and equipment	32 830,9	39,9	32 791,0	3 282,6	36 073,6	8 175,8	42 409,9	-34 234,1	1 839,5
3200	DL	Electrical and optical equipment	91 475,9	1 272,3	90 203,6	13 268,5	103 472,1	21 154,8	34 707,7	-13 552,9	89 919,2
3400	DM	Transport equipment	9 224,9	80,4	9 144,5	93 535,9	102 680,4	23 105,0	54 767,2	-31 662,2	71 018,2
3990	DN	Manufacturing not elsewhere classified	1 984,8	0,0	1 984,8	2 349,1	4 333,9	1 032,8	0,0	1 032,8	5 366,7
4195	E	Electricity, gas and water supply	2 978,5	165,3	2 813,2	-2 621,3	191,9	5 606,1	0,0	5 606,1	5 798,0
4500	F	Construction	1 604,7	3 122,7	-1 518,0	2 897,2	1 379,2	1 025,9	1 060,1	-94,2	1 345,0
5095	G	Services (G,H,I,K,L,M,N,O,P,Q)	193 689,8	109 362,3	84 327,5	179 278,6	263 606,1	50 207,2	28 887,1	21 320,1	284 926,2
5295	G	Wholesale and retail trade; repair of vehicles	33 146,0	4 237,7	28 908,3	68 772,9	97 681,2	-7 961,9	2 881,3	-10 843,2	86 838,0
5500	H	Hotels and restaurants	554,3	0,0	554,3	8 749,3	9 303,6	1 622,0	3 879,0	-2 257,0	7 046,6
6495	I	Transport, storage postal services and communication	25 047,1	19 573,0	5 474,1	15 270,7	20 744,8	-47 466,3	-968,7	-46 497,6	-25 752,8
6895	J	Financial intermediation	19 921,8	13 272,2	6 649,6	58 974,6	65 624,2	26 878,4	-61,8	26 940,2	92 564,4
6510	6510	of which: Monetary intermediation	5 886,7	9 585,2	-3 698,5	55 960,7	52 262,2	2 874,1	78,0	2 796,1	55 058,3
6520	6520	Other financial intermediation	3 596,0	3 408,3	187,7	1 472,0	1 659,7	1 710,9	-139,8	1 850,7	3 510,4
6600	6600	Insurance companies, Pension funds	8 929,9	0,0	8 929,9	2 020,0	10 949,9	12 987,2	0,0	12 987,2	23 937,1
7395	K	Real estate activities and business activities	112 103,0	72 123,7	39 979,3	24 389,9	64 369,2	77 376,8	23 098,7	54 278,1	118 647,3
7000	7000	Of which: Real estate	27 309,4	4 349,5	22 959,9	4 142,3	27 102,2	58 402,0	1 713,0	56 689,0	83 791,2
7200	7200	Computer activities	12 450,2	7 790,9	4 659,3	247,9	4 907,2	-2 819,0	4 256,9	-7 075,9	-2 168,7
7400	7400	Other business activities	68 348,7	59 983,3	8 365,4	21 386,9	29 752,3	22 315,6	17 107,6	5 208,0	34 960,3
7415	7415	of which: Manag. holding companies	59 784,6	30 112,2	29 672,4	8 572,7	38 245,1	2 585,8	7 770,4	-5 184,6	33 060,5
9995		Other Services (L,M,N,O,P,Q)	2 917,6	155,7	2 761,9	3 121,2	5 883,1	-241,8	58,6	-300,4	5 582,7
9996		Not allocated	15 688,7	1 890,4	13 798,3	22 944,3	36 742,6	50 758,7	901,8	49 856,9	86 598,5
9998		Sales of real estate	23 935,2	3 524,7	20 410,5	0,0	20 410,5	0,0	0,0	0,0	20 410,5
9999		Total	410 564,5	128 446,2	282 118,3	462 939,9	745 058,2	196 966,7	170 023,3	26 943,4	772 001,6

FDI transactions in Hungary broken down by economic activities, 2003

Eurostat-code	NACE-code	Economic activity of the resident transactor.	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital		Direct investment in Hungary	
			Increase	Decrease	Net			Liabilities, net	Assets, net		Net liabilities
			(1)	(2)	(3)=(1)-(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(6)-(7)	(9)=(5)+(8)
0595	A	Agriculture, Hunting and Forestry	1 165,7	172,5	993,2	581,1	1 574,3	3 585,9	-36,0	3 621,9	5 196,2
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	5 025,8	7 004,1	-1 978,3	1 216,3	-762,0	2 453,8	0,0	2 453,8	1 691,8
3995	D	Manufacturing	659 204,9	473 045,5	186 159,4	314 395,1	500 554,5	-39 941,9	298 435,3	-338 377,2	162 177,3
1605	DA	of which: food products; beverages and tobacco	6 408,0	58 266,9	-51 858,9	-5 533,6	-57 392,5	-38 937,3	-548,4	-38 388,9	-95 781,4
1805	DB	Textiles and textile products	97,3	97,3	0,0	11 377,5	11 377,5	53,2	10 421,8	-10 368,6	1 008,9
	DC	Leather and leather products	136,0	0,0	136,0	-1 784,4	-1 648,4	552,2	44,6	507,6	-1 140,8
2205	DD	Wood and wood products	2 469,7	16,7	2 453,0	2 338,9	4 791,9	-479,9	85,6	-565,5	4 226,4
2205	DE	Paper and paper products; publishing and printing	14 179,5	182,4	13 997,1	15 908,8	29 905,9	1 042,0	11 127,1	-10 085,1	19 820,8
2300	DF	Coke, refined petroleum products and nuclear fuel	0,0	0,0	0,0	-965,2	-965,2	-99,2	0,0	-99,2	-1 064,4
2400	DG	Chemicals and chemical products	255 281,2	235 319,4	19 961,8	24 442,9	44 404,7	-4 952,0	-1 922,4	-3 029,6	41 375,1
2500	DH	Rubber and plastic products	876,5	1 056,1	-179,6	11 448,9	11 269,3	6 098,0	-4 356,4	10 454,4	21 723,7
2900	DI	Other non-metallic mineral products	4 889,8	438,5	4 451,3	14 315,9	18 767,2	7 352,1	6 878,0	47,1	19 241,3
2805	DJ	Basic metals and fabricated metal products	109 045,9	687,2	108 358,7	17 641,1	125 998,8	1 189,3	126 641,3	-125 452,0	547,8
3000	DK	Machinery and equipment	11 916,1	0,0	11 916,1	13 218,4	25 134,5	15 154,5	1 866,4	13 288,1	38 422,6
3200	DL	Electrical and optical equipment	249 346,1	176 981,0	72 365,1	68 580,5	140 945,6	-36 527,7	110 922,6	-147 450,3	-6 504,7
3400	DM	Transport equipment	4 076,2	0,0	4 076,2	142 779,5	146 855,7	7 334,7	37 226,0	-29 891,3	116 964,4
3990	DN	Manufacturing not elsewhere classified	482,6	0,0	482,6	625,9	1 108,5	2 278,2	49,1	2 229,1	3 337,6
4195	E	Electricity, gas and water supply	1 082,2	213,6	868,6	7 018,5	7 887,1	-199,9	14 650,5	-14 850,4	-6 963,3
4500	F	Construction	4 016,8	246,6	3 770,2	251,4	4 021,6	7 320,2	1 419,9	5 900,3	9 921,9
5095	G	Services (G,H,I,K,L,M,N,O,P,Q)	851 134,3	1 252 787,3	-401 653,0	165 999,1	-235 653,9	644 104,4	31 448,5	612 655,9	377 002,0
5295	H	Wholesale and retail trade; repair of vehicles	28 642,1	51 210,4	-22 568,3	41 589,2	19 020,9	73 333,3	8 244,4	65 088,9	84 109,8
5500	I	Hotels and restaurants	507,8	114,0	393,8	-2 575,9	-2 182,1	2 398,7	-2 805,0	5 203,7	3 021,6
6495	J	Transport, storage postal services and communication	29 902,7	228,6	29 674,1	31 086,7	60 780,8	-59 153,2	7 249,0	-66 402,2	-5 641,4
6895	J	Financial intermediation	144 439,8	6 465,6	137 974,2	68 539,8	206 514,0	50 101,1	-604,8	50 705,9	257 219,9
6510		of which: Monetary intermediation	136 454,3	4 147,3	132 307,0	61 282,2	193 589,2	26 448,5	0,0	26 448,5	220 037,7
6520		Other financial intermediation	740,1	69,9	670,2	-2 163,1	-1 492,9	6 441,5	-655,9	7 097,4	5 604,5
6600		Insurance companies, Pension funds	5 634,7	1 096,3	4 538,4	10 300,0	14 838,4	6 173,9	0,0	6 173,9	21 012,3
7395	K	Real estate activities and business activities	646 734,4	1 193 493,8	-546 759,4	25 426,0	-521 333,4	576 471,5	19 404,9	557 066,6	35 733,2
7000		Of which: Real estate	193 349,0	224 948,2	-31 599,2	5 322,2	-26 277,0	45 371,9	17 947,0	27 424,9	1 147,9
7200		Computer activities	1 962,7	626,9	1 335,8	899,6	2 235,4	2 168,2	186,1	1 982,1	4 217,5
7400		Other business activities	448 643,3	967 918,7	-519 275,4	18 068,4	-501 207,0	528 457,3	383,8	528 073,5	26 866,5
7415		of which: Manag. holding companies	169 147,2	187 042,5	-17 895,3	7 360,0	-10 535,3	20 984,3	-151,6	21 135,9	10 600,6
9995		Other Services (L,M,N,O,P,Q)	907,5	1 274,9	-367,4	1 933,3	1 565,9	953,0	-40,0	993,0	2 538,9
9996		Not allocated	17 605,0	5 058,3	12 546,7	-25 463,3	-12 916,6	9 852,9	86 009,5	-76 156,6	-89 073,2
9998		Sales of real estate	26 695,1	7 213,7	19 481,4	0,0	19 481,4	0,0	0,0	0,0	19 481,4
9999		Total	1 565 929,8	1 745 741,6	-179 811,8	463 998,2	284 186,4	627 175,4	431 927,7	195 247,7	479 434,1

Forint million

FDI transactions in Hungary broken down by economic activities, 2004

Eurostat-code	NACE-code	Economic activity of the resident transactor.	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
			Equity capital		Net			Liabilities, net	Assets, net	Net liabilities	
			Increase	Decrease							
(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(6)-(7)	(9)=(5)+(8)			
0595	A	Agriculture, Hunting and Forestry	1 658,9	37,4	1 621,5	1 100,2	2 721,7	691,2	0,0	691,2	3 412,9
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	210,9	389,6	-158,7	-10 531,8	-10 690,5	5 271,7	1 722,8	3 548,9	-7 141,6
3995	D	Manufacturing	177 129,2	192 082,4	-14 953,2	294 594,9	279 661,7	111 955,7	127 156,5	-15 200,8	264 460,9
1605	DA	of which: food products; beverages and tobacco	29 332,1	22 878,5	6 453,6	415,8	6 869,4	-2 227,4	-5 787,3	3 559,9	10 429,3
1805	DB	Textiles and textile products	636,0	26,4	609,6	8 289,2	8 898,8	-11 836,0	-9 706,8	-2 129,2	6 769,6
	DC	Leather and leather products	24,7	0,0	24,7	143,0	167,7	828,3	0,0	828,3	996,0
2205	DD	Wood and wood products	5 957,8	0,0	5 957,8	4 278,6	10 236,4	-3 291,6	5 039,8	-8 331,4	1 905,0
2205	DE	Paper and paper products; publishing and printing	3 396,7	325,5	3 071,2	1 983,9	5 055,1	-1 219,2	-3 948,2	2 729,0	7 784,1
2300	DF	Coke, refined petroleum products and nuclear fuel	11 750,0	107,9	11 642,1	13 911,3	25 553,4	-13,7	98,8	-112,5	25 440,9
2400	DG	Chemicals and chemical products	21 943,4	95 499,7	-73 556,3	23 986,1	-49 570,2	-17 197,2	-1 019,4	-16 177,8	-65 748,0
2500	DH	Rubber and plastic products	14 653,7	329,1	14 324,6	7 746,7	22 071,3	5 916,8	574,3	5 342,5	27 413,8
2900	DI	Other non-metallic mineral products	11 302,5	38,3	11 264,2	-6 339,6	4 924,6	10 220,5	-1 339,5	11 560,0	16 484,6
2805	DJ	Basic metals and fabricated metal products	21 320,4	613,0	20 707,4	21 702,1	42 409,5	8 850,5	-3 964,6	12 815,1	55 224,6
3000	DK	Machinery and equipment	7 329,9	0,0	7 329,9	21 725,5	29 055,4	-4 209,3	-2 424,9	-1 784,4	27 271,0
3200	DL	Electrical and optical equipment	29 488,9	72 203,4	-42 714,5	74 069,9	31 355,4	125 138,3	127 044,5	-1 906,2	29 449,2
3400	DM	Transport equipment	19 428,8	40,6	19 388,2	120 671,4	140 059,6	-315,2	22 589,8	-22 905,0	117 154,6
3990	DN	Manufacturing not elsewhere classified	564,3	0,0	564,3	2 011,0	2 575,3	1 310,9	0,0	1 310,9	3 886,2
4195	E	Electricity, gas and water supply	593,3	1 519,2	-925,9	-3 132,2	-4 058,1	4 700,2	-6 370,3	11 070,5	7 012,4
4500	F	Construction	13 428,8	21 873,6	-8 444,8	10 399,8	1 955,0	93,3	-1 146,5	2 059,8	4 014,8
5095	G	Services (G,H,I,K,L,M,N,O,P,Q)	346 539,5	91 509,3	255 030,2	223 868,0	478 898,2	-27 640,1	18 188,0	-45 828,1	433 070,1
5295	H	Wholesale and retail trade; repair of vehicles	78 703,7	15 088,5	63 615,2	10 648,4	74 261,6	-55 767,6	40 025,3	-95 792,9	-21 531,3
5500	I	Hotels and restaurants	1 245,9	2 252,0	-1 006,1	7 977,0	6 970,9	1 844,7	3 614,7	-1 800,0	5 170,9
6495	J	Transport, storage postal services and communication	101 515,5	17 363,9	84 151,6	-36,8	84 114,8	48 372,1	-20 699,0	69 071,1	153 185,9
6895	J	Financial intermediation	30 481,1	6 633,0	23 848,1	143 712,0	167 560,1	-23 990,1	2 222,4	-26 212,5	141 347,6
6510	6510	of which: Monetary intermediation	17 269,9	3 887,0	13 382,9	117 148,8	130 531,7	13 216,5	0,0	13 216,5	143 748,2
6520	6520	Other financial intermediation	2 274,6	92,9	2 181,7	3 358,9	5 540,6	13 087,4	2 222,4	10 865,0	16 405,6
6600	6600	Insurance companies, Pension funds	6 043,1	1 172,7	4 870,4	19 742,4	24 612,8	-21 526,4	0,0	-21 526,4	3 086,4
7395	K	Real estate activities and business activities	132 742,3	49 237,9	83 504,4	55 817,8	139 392,2	1 855,8	-7 658,5	9 514,3	148 836,5
7000	7000	Of which: Real estate	37 565,4	17 064,8	20 500,6	32 018,4	52 519,0	4 246,6	-1 032,0	5 279,6	57 797,6
7200	7200	Computer activities	1 068,2	0,0	1 068,2	2 718,3	3 786,5	3 829,7	175,7	3 654,0	7 440,5
7400	7400	Other business activities	92 991,4	32 173,1	60 818,3	18 836,4	79 654,4	-8 448,4	-6 819,4	-1 629,0	78 025,4
7415	7415	of which: Manag. holding companies	76 739,1	17 535,8	59 203,3	41 054,2	100 257,5	-13 038,3	654,4	-13 692,7	86 564,8
9995	9995	Other Services (L,M,N,O,P,Q)	1 851,0	934,0	917,0	5 751,6	6 688,6	75,0	683,1	-608,1	6 080,5
9996	9996	Not allocated	9 861,4	2 674,4	7 187,0	39 894,0	47 081,0	40 678,8	-87 541,9	128 220,7	175 301,7
9998	9998	Sales of real estate	40 677,4	7 311,1	33 366,3	0,0	33 366,3	0,0	0,0	0,0	33 366,3
9999	9999	Total	590 099,4	317 357,0	272 742,4	556 192,9	828 935,3	136 570,8	52 008,6	84 562,2	913 497,5

Forint million

FDI transactions in Hungary broken down by economic activities, 2005

Eurostat-code	NACE-code	Economic activity of the resident transactor.	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment in Hungary
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net liabilities	
0595	A	Agriculture, Hunting and Forestry	1 503,2	102,0	1 401,2	2 889,0	4 290,2	-2 449,3	535,7	-2 985,0	1 305,2
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	629,2	0,0	629,2	498,9	1 128,1	-707,7	0,0	-707,7	420,4
3995	D	Manufacturing	107 001,7	14 168,8	92 832,9	278 155,7	370 988,6	52 880,4	-93 824,6	146 705,0	517 693,6
1605	DA	of which: food products; beverages and tobacco	11 572,4	760,7	10 811,7	-27 418,3	-16 606,6	5 397,2	5 004,2	393,0	-16 213,6
1805	DB	Textiles and textile products	780,8	83,6	697,2	-13 812,5	-13 115,3	21 024,2	9 723,5	11 300,7	-1 814,6
	DC	Leather and leather products	0,0	0,0	0,0	617,2	617,2	3 946,0	0,0	3 946,0	4 563,2
2205	DD	Wood and wood products	709,1	0,0	709,1	-207,6	501,5	2 333,9	6 950,1	-4 616,2	-4 114,7
2205	DE	Paper and paper products; publishing and printing	13 112,8	859,2	12 253,6	-6 098,7	6 154,9	3 723,7	-4 057,8	7 781,5	13 936,4
2300	DF	Coke, refined petroleum products and nuclear fuel	0,0	0,0	0,0	40 024,7	40 024,7	17 830,9	0,0	17 830,9	57 855,6
2400	DG	Chemicals and chemical products	1 729,4	0,0	1 729,4	25 598,7	27 328,1	18 309,7	-9 669,6	27 979,3	55 307,4
2500	DH	Rubber and plastic products	8 288,0	1 251,9	7 036,1	2 480,5	9 516,6	33 263,9	825,2	32 438,7	41 955,3
2900	DI	Other non-metallic mineral products	27 292,4	3 945,0	23 347,4	-3 383,7	19 963,7	24 363,5	-2 800,7	27 164,2	47 127,9
2805	DJ	Basic metals and fabricated metal products	6 154,7	7 097,1	-942,4	30 972,2	30 029,8	-5 263,6	-2 117,8	-3 145,8	26 884,0
3000	DK	Machinery and equipment	5 286,9	86,0	5 200,9	19 507,1	24 708,0	7 277,9	5 017,2	2 260,7	26 968,7
3200	DL	Electrical and optical equipment	26 359,2	19,3	26 339,9	131 055,6	157 395,5	-83 002,5	-94 564,6	11 562,1	168 957,6
3400	DM	Transport equipment	4 755,2	36,0	4 719,2	77 794,1	82 513,3	2 185,1	-8 133,7	10 318,8	92 832,1
3990	DN	Manufacturing not elsewhere classified	960,8	30,0	930,8	1 026,4	1 957,2	1 490,5	-0,6	1 491,1	3 448,3
4195	E	Electricity, gas and water supply	220,6	245,9	-25,3	25 030,5	25 005,2	-3 530,9	16 342,6	-19 873,5	5 131,7
4500	F	Construction	8 037,6	583,0	7 454,6	10 352,8	17 807,4	3 276,0	-410,5	3 686,5	21 493,9
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	923 655,2	86 258,1	837 397,1	172 012,6	1 009 409,7	101 053,4	52 152,8	48 900,6	1 058 310,3
5295	G	Wholesale and retail trade; repair of vehicles	159 983,7	1 460,7	158 533,0	14 217,9	172 750,9	-6 043,6	19 265,8	-25 309,4	147 441,5
5500	H	Hotels and restaurants	446,7	4 245,1	-3 798,4	2 233,8	-1 564,6	891,3	1 747,4	-856,1	-2 420,7
6495	I	Transport, storage postal services and communication	92 224,5	6 949,7	85 274,8	57 862,0	143 136,8	64 497,6	39 352,7	25 144,9	168 281,7
6895	J	Financial intermediation	17 198,2	1 434,1	15 764,1	131 960,9	147 725,0	11 502,0	-15 117,5	26 619,5	174 344,5
6510	6510	of which: Monetary intermediation	5 990,3	525,1	5 465,2	99 213,1	104 678,3	8 804,1	-12 521,3	21 325,4	126 003,7
6520	6520	Other financial intermediation	3 765,3	808,5	2 956,8	3 229,6	6 186,4	1 573,1	-2 596,2	4 169,3	10 355,7
6600	6600	Insurance companies, Pension funds	5 801,4	0,0	5 801,4	28 463,7	34 265,1	724,0	0,0	724,0	34 989,1
7395	K	Real estate activities and business activities	651 218,9	72 062,2	579 156,7	-38 137,0	541 019,7	28 980,8	6 754,4	22 226,4	563 246,1
7000	7000	Of which: Real estate	65 624,2	14 862,2	50 762,0	-5 158,7	45 603,3	-939,4	11 695,8	-12 635,2	32 968,1
7200	7200	Computer activities	884,7	118,8	765,9	2 785,0	3 550,9	904,7	-1 664,2	2 568,9	6 119,8
7400	7400	Other business activities	581 818,2	57 068,2	524 750,0	-35 852,4	488 897,6	7 365,8	-3 188,6	10 554,4	499 452,0
7415	7415	of which: Manag. holding companies	547 628,7	42 203,1	505 425,6	18 880,0	524 305,6	12 815,3	105,8	12 709,5	537 015,1
9995		Other Services (L,M,N,O,P,Q)	2 573,2	106,3	2 466,9	3 875,0	6 341,9	1 225,3	150,0	1 075,3	7 417,2
9996		Not allocated	15 089,0	2 091,8	12 997,2	-17 152,3	-4 155,1	23 383,3	144 503,4	-121 120,1	-125 275,2
9998		Sales of real estate	56 585,5	15 073,6	41 511,9	0,0	41 511,9	0,0	0,0	0,0	41 511,9
9999		Total	1 112 722,0	118 523,2	994 198,8	471 787,2	1 465 986,0	173 965,2	119 299,4	54 605,8	1 520 591,8

Forint million

Stock of equity capital and reinvested earnings in Hungary broken down by economic activities

Eurostat- code	NACE- code	Economic activity of the direct investment enterprise	As of December 31							Foreign million	
			1998	1999	2000	2001	2002	2003	2004	2005	
0595	A	Agriculture, Hunting and Forestry	33 580,3	40 875,9	45 300,0	67 308,2	87 058,2	50 452,9	43 975,1	47 202,4	
0595	B	Fishing	37,6	23,6	69,4	72,4	148,1	45,3	192,3	93,6	
1485	C	Mining and Quarrying	15 607,9	16 882,6	17 386,3	16 753,9	20 516,7	23 140,6	14 086,2	10 685,5	
3995	D	Manufacturing	1 465 871,9	1 853 387,3	2 244 154,0	2 854 431,7	3 210 310,6	3 987 109,9	4 392 747,9	4 879 691,6	
1605	DA	of which: food products; beverages and tobacco	283 065,8	318 035,9	391 098,6	463 664,4	476 949,0	518 158,1	514 627,1	494 826,5	
1805	DB	Textiles and textile products	43 024,9	54 265,7	62 558,8	59 606,4	59 609,7	70 539,8	81 180,3	63 872,9	
2205	DC	Leather and leather products	11 432,3	13 543,8	15 452,7	17 127,8	18 097,3	14 849,9	13 300,5	11 738,1	
2205	DD	Wood and wood products	20 201,9	24 579,0	28 814,1	31 130,3	33 763,8	39 518,2	46 790,3	49 934,6	
2205	DE	Paper and paper products; publishing and printing	70 638,9	78 028,1	88 126,3	90 336,6	109 335,9	138 474,0	147 813,9	148 593,3	
2300	DF	Coke, refined petroleum products and nuclear fuel	473,7	523,4	768,2	49 740,3	51 391,5	- 58,5	144 317,9	221 232,9	
2400	DG	Chemicals and chemical products	156 300,9	200 571,4	266 072,8	323 984,0	400 054,5	661 637,0	570 041,1	637 849,6	
2500	DH	Rubber and plastic products	55 844,7	75 526,5	98 002,3	113 827,9	124 029,3	134 291,6	158 931,0	159 458,2	
2900	DI	Other non-metallic mineral products	87 238,0	105 155,9	126 420,4	154 166,3	173 581,3	155 062,7	164 677,3	198 261,2	
2805	DJ	Basic metals and fabricated metal products	86 367,8	92 531,4	106 945,0	120 960,4	126 335,8	239 909,0	292 287,3	328 432,5	
3000	DK	Machinery and equipment	82 895,2	93 501,7	102 778,3	115 304,7	200 639,9	226 143,1	276 721,3	260 469,2	
3200	DL	Electrical and optical equipment	340 363,1	392 952,1	501 264,7	600 514,9	649 588,4	781 729,0	878 220,1	1 051 367,4	
3400	DM	Transport equipment	21 715,4	370 591,2	439 943,7	697 880,8	766 080,7	986 428,0	1 079 002,2	1 227 152,4	
3900	DN	Manufacturing not elsewhere classified	10 869,3	13 581,2	15 308,1	16 186,9	20 853,5	20 428,0	24 837,6	26 502,8	
4195	E	Electricity, gas and water supply	400 645,0	405 280,1	355 463,7	335 989,1	325 083,8	352 827,5	395 451,0	492 768,0	
4500	F	Construction	65 020,6	61 328,9	72 746,0	88 740,6	70 825,8	77 264,2	84 718,0	108 728,9	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	1 902 096,6	2 625 453,0	2 768 121,4	2 831 117,5	3 189 396,0	4 068 791,6	4 840 878,3	6 044 332,4	
5295	H	Wholesale and retail trade; repair of vehicles	347 199,5	437 849,4	517 591,6	652 574,9	818 301,9	852 963,3	1 000 160,5	1 374 746,5	
5500	I	Hotels and restaurants	42 278,3	54 290,5	72 293,6	72 769,9	78 472,7	70 358,1	80 233,0	89 054,9	
6495	J	Transport, storage postal services and communication	849 779,9	1 212 157,7	921 322,7	731 005,0	700 037,2	753 150,0	980 928,6	1 190 392,8	
6895	K	Financial intermediation	398 332,2	465 482,5	564 985,6	662 333,2	722 264,5	876 685,2	1 048 045,6	1 210 270,1	
6510	6510	of which: Monetary intermediation	307 193,8	357 826,4	433 383,9	510 732,8	561 938,9	701 389,5	839 063,6	946 011,8	
6520	6520	Other financial intermediation	18 212,5	23 473,4	30 419,7	29 786,4	27 058,8	21 584,4	25 924,7	42 310,0	
6600	6600	Insurance companies, Pension funds	69 920,8	74 959,7	90 991,3	111 866,0	124 044,2	142 345,7	168 443,6	207 506,0	
7395	K	Real estate activities and business activities	226 924,9	398 930,6	630 600,4	658 242,2	810 257,5	1 476 007,1	1 671 790,4	2 112 715,3	
7000	7000	Of which: Real estate	104 213,3	164 697,0	237 174,8	261 992,7	327 529,4	573 426,1	644 407,5	572 419,3	
7200	7200	Computer activities	10 531,1	21 273,2	32 810,9	32 969,2	42 612,4	46 502,8	55 102,2	40 301,9	
7400	7400	Other business activities	108 101,4	201 220,3	346 347,3	349 902,4	423 379,5	836 537,0	943 366,4	1 465 184,5	
7415	7415	of which: Manag. holding companies	33 893,8	123 081,7	233 378,1	233 778,3	300 570,7	427 193,6	525 195,1	802 386,2	
9995		Other Services (L,M,N,O,P,Q)	37 581,8	56 742,3	61 327,5	54 192,3	60 002,2	60 225,9	59 720,2	67 112,8	
9998		Sales of real estate	30 981,2	45 924,5	68 239,8	90 759,9	106 267,5	125 749,3	159 116,2	200 628,1	
9996		Not allocated	0,1	2 367,5	5 090,9	6 890,7	10 255,3	10 846,3	10 823,4	10 823,1	
9999		Total	3 913 821,2	5 031 323,4	5 576 572,5	6 232 074,0	7 019 872,0	8 716 227,6	9 941 938,4	11 794 953,6	

The negative values occur due to negative equity capital.

5.3. DIRECT INVESTMENT ABROAD

FDI transactions abroad broken down by the investments' country, 2001

Forint million

The investments' country	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad			
	Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets				
	(1)	(2)	(3)=(1)-(2)			(4)	(5)=(3)+(4)	(6)		(7)	(8)=(7)-(6)	(9)=(5)+(8)
Europe	124 849,3	24 962,4	99 886,9	-9 897,7	89 989,2	-2 618,5	12 379,9	14 998,4	104 987,6			
<i>of wich:</i> Albania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Austria	995,4	2 652,7	-1 657,3	-1 059,4	-2 716,7	-2,9	-326,3	-323,4	-3 040,1			
Belgium	299,0	343,3	-44,3	0,0	-44,3	0,0	280,2	280,2	235,9			
Belarus	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Bulgaria	292,0	0,0	292,0	33,5	325,5	0,0	-341,6	-341,6	-16,1			
Cyprus	4 225,5	7,6	4 217,9	-4 864,8	-646,9	0,0	8,7	8,7	-638,2			
Czech Republic	3 500,4	0,0	3 500,4	1 889,9	5 390,3	0,0	2 087,5	2 087,5	7 477,8			
Denmark	34,2	7,9	26,3	1 005,6	1 031,9	0,0	0,0	0,0	1 031,9			
United Kingdom	297,6	16,8	280,8	31,7	312,5	0,0	-19,6	-19,6	292,9			
Estonia	0,0	0,0	0,0	-1,2	-1,2	0,0	0,0	0,0	-1,2			
Finland	0,0	0,0	0,0	0,0	0,0	0,0	-0,5	-0,5	-0,5			
France	111,7	3,2	108,5	4,8	113,3	0,0	359,7	359,7	473,0			
Greece	3,7	0,0	3,7	2,4	6,1	0,0	-26,8	-26,8	-20,7			
Netherlands	1 738,8	14 587,2	-12 848,4	-5 114,5	-17 962,9	0,0	-503,4	-503,4	-18 466,3			
Croatia	1 720,5	47,6	1 672,9	2,4	1 675,3	0,0	96,6	96,6	1 771,9			
Iceland	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Ireland	3,0	0,0	3,0	-9 400,8	-9 397,8	0,0	9 390,3	9 390,3	-7,5			
Poland	5 567,7	0,0	5 567,7	-51,6	5 516,1	27,0	2,0	-25,0	5 491,1			
Latvia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Liechtenstein	182,0	0,0	182,0	0,0	182,0	0,0	2,7	2,7	184,7			
Lithuania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Luxemburg	10 811,9	1,8	10 810,1	321,6	11 131,7	-53,3	-8,5	44,8	11 176,5			
Macedonia	78 739,4	0,0	78 739,4	-64,8	78 674,6	0,0	0,0	0,0	78 674,6			
Malta	10,1	0,0	10,1	0,0	10,1	0,0	0,0	0,0	10,1			
Germany	927,7	3 240,7	-2 313,0	49,2	-2 263,8	-2 588,2	-166,4	2 421,8	158,0			
Norway	0,0	1,1	-1,1	0,0	-1,1	0,0	0,0	0,0	-1,1			
Italy	139,4	121,4	18,0	35,7	53,7	-1,1	-192,8	-191,7	-138,0			
Russia	4 774,2	0,0	4 774,2	-386,4	4 387,8	0,0	87,9	87,9	4 475,7			
Portugal	0,0	50,0	-50,0	0,0	-50,0	0,0	0,6	0,6	-49,4			
Romania	7 100,2	1,1	7 099,1	1 317,5	8 416,6	0,0	1 547,1	1 547,1	9 963,7			
Spain	487,4	0,5	486,9	6,0	492,9	0,0	-0,3	-0,3	492,6			
Switzerland	391,9	244,4	147,5	-391,3	-243,8	0,0	-79,1	-79,1	-322,9			
Sweden	33,8	21,2	12,6	0,0	12,6	0,0	4,6	4,6	17,2			
Serbia and Montenegro*	45,0	4,8	40,2	0,0	40,2	0,0	0,0	0,0	40,2			
Slovakia	1 524,5	3 608,6	-2 084,1	7 511,0	5 426,9	0,0	95,9	95,9	5 522,8			
Slovenia	647,1	0,0	647,1	-16,8	630,3	0,0	37,6	37,6	667,9			
Turkey	0,6	0,0	0,6	-31,2	-30,6	0,0	0,0	0,0	-30,6			
Ukraine	197,7	0,0	197,7	-753,4	-555,7	0,0	44,2	44,2	-511,5			
America	3 388,5	193,6	3 194,9	-4,8	3 190,1	8 083,7	195,4	-7 888,3	-4 698,2			
<i>North America</i>	3 371,5	172,6	3 198,9	-42,0	3 156,9	8 083,7	207,9	-7 875,8	-4 718,9			
<i>United States</i>	3 323,0	150,0	3 173,0	-42,0	3 131,0	8 083,7	243,5	-7 840,2	-4 709,2			
Canada	48,5	22,6	25,9	0,0	25,9	0,0	-35,6	-35,6	-9,7			
<i>Central America</i>	12,8	21,0	-8,2	38,4	30,2	0,0	-12,5	-12,5	17,7			
Mexico	12,8	0,0	12,8	0,0	12,8	0,0	0,0	0,0	12,8			
<i>South America</i>	4,2	0,0	4,2	-1,2	3,0	0,0	0,0	0,0	3,0			
Argentina	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Brazil	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Chile	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Columbia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Uruguay	0,0	0,0	0,0	-1,2	-1,2	0,0	0,0	0,0	-1,2			
Venezuela	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Asia	112,6	10,2	102,4	539,9	642,3	0,0	-15,5	-15,5	626,8			
<i>Near and Middle East</i>	54,7	10,2	44,5	6,0	50,5	0,0	-33,0	-33,0	17,5			
Iran, Islamic Republic of	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Israel	37,4	10,2	27,2	0,0	27,2	0,0	0,0	0,0	27,2			
<i>Other Asian Countries</i>	57,9	0,0	57,9	533,9	591,8	0,0	17,5	17,5	609,3			
<i>of wich:</i> South Korea	0,0	0,0	0,0	0,0	0,0	0,0	-0,7	-0,7	-0,7			
Philippines	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Hong Kong	0,0	0,0	0,0	0,0	0,0	0,0	36,6	36,6	36,6			
India	6,0	0,0	6,0	6,0	12,0	0,0	0,0	0,0	12,0			
Indonesia	7,6	0,0	7,6	0,0	7,6	0,0	0,0	0,0	7,6			
Japan	0,0	0,0	0,0	18,0	18,0	0,0	-9,1	-9,1	8,9			
China	15,5	0,0	15,5	-31,2	-15,7	0,0	0,0	0,0	-15,7			
Malaysia	0,0	0,0	0,0	634,8	634,8	0,0	0,0	0,0	634,8			
Singapore	14,8	0,0	14,8	-93,6	-78,8	0,0	0,0	0,0	-78,8			
Taiwan	0,0	0,0	0,0	0,0	0,0	0,0	-18,8	-18,8	-18,8			
Thailand	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Africa	8,4	0,0	8,4	0,0	8,4	31,6	0,0	-31,6	-23,2			
<i>North Africa</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
<i>of wich:</i> Egypt	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Morocco	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
<i>Other African Countries</i>	8,4	0,0	8,4	0,0	8,4	31,6	0,0	-31,6	-23,2			
<i>of wich:</i> South Africa	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Oceania & Polar Regions	17,1	10,0	7,1	0,0	7,1	0,0	-0,1	-0,1	7,0			
<i>of wich:</i> Australia	17,1	0,0	17,1	0,0	17,1	0,0	0,0	0,0	17,1			
New Zealand	0,0	0,0	0,0	0,0	0,0	0,0	-0,1	-0,1	-0,1			
International Organisations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0			
Not allocated	4 709,0	0,0	4 709,0	-3 563,3	1 145,7	0,1	3 401,5	3 401,4	4 547,1			
Total	133 084,9	25 176,2	107 908,7	-12 925,9	94 982,8	5 496,9	15 961,2	10 464,3	105 447,1			
<i>of which:</i> EU-25	31 358,9	24 662,9	6 696,0	-9 651,2	-2 955,2	-2 618,5	11 022,5	13 641,0	10 685,8			
EU-15	15 883,6	21 046,7	-5 163,1	-14 117,7	-19 280,8	-2 645,5	8 790,8	11 436,3	-7 844,5			
Euro-zone	15 518,0	21 000,8	-5 482,8	-15 155,0	-20 637,8	-2 645,5	8 805,8	11 451,3	-9 186,5			

Before 2003 Yugoslavia

FDI transactions abroad broken down by the investments' country, 2002

Forint million

The investments' country	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
	Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets	
	(1)	(2)	(3)=(1)-(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(7)-(6)	(9)=(5)+(8)
Europe	49 389,0	12 745,4	36 643,6	3 468,4	40 112,0	-6 979,2	12 611,2	19 590,4	59 702,4
<i>of wich:</i> Albania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Austria	2 415,9	451,2	1 964,7	-1 726,2	238,5	-249,2	1 427,4	1 676,6	1 915,1
Belgium	624,9	420,1	204,8	0,0	204,8	0,0	359,3	359,3	564,1
Belarus	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bulgaria	1 902,4	0,0	1 902,4	223,2	2 125,6	0,0	875,7	875,7	3 001,3
Cyprus	2 692,4	7 497,2	-4 804,8	-2 222,5	-7 027,3	-7 813,4	-1 470,5	6 342,9	-684,4
Czech Republic	4 470,0	781,2	3 688,8	1 651,1	5 339,9	0,0	873,5	873,5	6 213,4
Denmark	15,0	0,0	15,0	1 892,4	1 907,4	0,0	-2,2	-2,2	1 905,2
United Kingdom	56,4	423,6	-367,2	165,6	-201,6	0,0	624,1	624,1	422,5
Estonia	0,0	0,0	0,0	22,8	22,8	0,0	0,0	0,0	22,8
Finland	12,7	0,0	12,7	0,0	12,7	0,0	0,0	0,0	12,7
France	187,0	14,4	172,6	-381,7	-209,1	0,0	367,6	367,6	158,5
Greece	7,8	0,0	7,8	1,2	9,0	0,0	0,0	0,0	9,0
Netherlands	952,5	289,7	662,8	3 476,8	4 139,6	469,7	491,8	22,1	4 161,7
Croatia	619,0	4,1	614,9	-226,5	388,4	0,0	59,3	59,3	447,7
Iceland	0,8	0,0	0,8	0,0	0,8	0,0	0,0	0,0	0,8
Ireland	1,7	0,0	1,7	-20,4	-18,7	0,0	239,5	239,5	220,8
Poland	7 831,5	0,0	7 831,5	-10,8	7 820,7	0,0	343,3	343,3	8 164,0
Latvia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liechtenstein	188,0	3,0	185,0	0,0	185,0	0,0	3,0	3,0	188,0
Lithuania	0,0	0,0	0,0	0,0	0,0	-33,1	0,0	33,1	33,1
Luxemburg	18,8	0,0	18,8	608,4	627,2	0,0	26,7	26,7	653,9
Macedonia	0,0	0,0	0,0	-25,2	-25,2	0,0	0,0	0,0	-25,2
Malta	13,8	0,0	13,8	0,0	13,8	0,0	0,0	0,0	13,8
Germany	4 470,8	366,1	4 104,7	168,3	4 273,0	646,9	1 941,0	1 294,1	5 567,1
Norway	18,3	0,0	18,3	0,0	18,3	0,0	-2,2	-2,2	16,1
Italy	224,3	30,5	193,8	63,1	256,9	0,0	-10,8	-10,8	246,1
Russia	833,9	0,0	833,9	-675,6	158,3	0,0	38,1	38,1	196,4
Portugal	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Romania	6 003,0	34,3	5 968,7	-950,1	5 018,6	0,0	315,6	315,6	5 334,2
Spain	473,5	6,0	467,5	12,0	479,5	0,0	0,0	0,0	479,5
Switzerland	2 268,2	0,6	2 267,6	103,2	2 370,8	0,0	-420,3	-420,3	1 950,5
Sweden	14,8	2,9	11,9	0,0	11,9	0,0	702,4	702,4	714,3
Serbia and Montenegro*	50,0	0,0	50,0	-2,4	47,6	0,0	25,0	25,0	72,6
Slovakia	12 447,9	2 418,8	10 029,1	1 702,8	11 731,9	0,0	5 643,3	5 643,3	17 375,2
Slovenia	189,3	0,0	189,3	7,2	196,5	0,0	4,0	4,0	200,5
Turkey	24,3	0,0	24,3	20,4	44,7	0,0	96,1	96,1	140,8
Ukraine	358,3	0,0	358,3	-429,4	-71,1	0,0	60,3	60,3	-10,8
America	1 741,7	239,8	1 501,9	844,1	2 346,0	-314,9	-1 612,9	-1 298,0	1 048,0
<i>North America</i>	1 726,6	239,4	1 487,2	824,9	2 312,1	-314,9	833,4	1 148,3	3 460,4
United States	1 602,5	239,4	1 363,1	824,9	2 188,0	-314,9	833,4	1 148,3	3 336,3
Canada	124,1	0,0	124,1	0,0	124,1	0,0	0,0	0,0	124,1
<i>Central America</i>	0,0	0,4	-0,4	31,2	30,8	0,0	-2 446,3	-2 446,3	-2 415,5
Mexico	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>South America</i>	15,1	0,0	15,1	-12,0	3,1	0,0	0,0	0,0	3,1
Argentina	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Brazil	14,9	0,0	14,9	-12,0	2,9	0,0	0,0	0,0	2,9
Chile	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Columbia	0,2	0,0	0,2	0,0	0,2	0,0	0,0	0,0	0,2
Uruguay	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Venezuela	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Asia	1 786,3	95,9	1 690,4	2 984,4	4 674,8	2,7	24,6	21,9	4 696,7
<i>Near and Middle East</i>	20,1	94,4	-74,3	-4,8	-79,1	2,7	-59,5	-62,2	-141,3
Iran, Islamic Republic of	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Israel	20,1	89,1	-69,0	0,0	-69,0	2,7	-59,2	-61,9	-130,9
<i>Other Asian Countries</i>	1 766,2	1,5	1 764,7	2 989,2	4 753,9	0,0	84,1	84,1	4 838,0
<i>of wich:</i> South Korea	1 378,2	0,0	1 378,2	1 819,2	3 197,4	0,0	6,5	6,5	3 203,9
Philippines	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Hong Kong	4,4	0,0	4,4	0,0	4,4	0,0	0,0	0,0	4,4
India	0,0	0,0	0,0	-11,6	-11,6	0,0	56,0	56,0	44,4
Indonesia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Japan	342,3	0,0	342,3	4,8	347,1	0,0	0,0	0,0	347,1
China	13,0	0,0	13,0	-12,0	1,0	0,0	0,0	0,0	1,0
Malaysia	0,0	0,0	0,0	1 202,4	1 202,4	0,0	0,0	0,0	1 202,4
Singapore	0,0	0,0	0,0	10,8	10,8	0,0	16,1	16,1	26,9
Taiwan	4,2	0,0	4,2	0,0	4,2	0,0	-6,2	-6,2	-2,0
Thailand	14,6	0,0	14,6	0,0	14,6	0,0	0,0	0,0	14,6
Africa	19,7	0,0	19,7	0,0	19,7	0,0	-4,0	-4,0	15,7
<i>North Africa</i>	3,2	0,0	3,2	0,0	3,2	0,0	-0,2	-0,2	3,0
<i>of wich:</i> Egypt	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Morocco	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other African Countries</i>	16,5	0,0	16,5	0,0	16,5	0,0	-3,8	-3,8	12,7
<i>of wich:</i> South Africa	16,5	0,0	16,5	0,0	16,5	0,0	0,0	0,0	16,5
Oceania & Polar Regions	142,0	0,0	142,0	0,0	142,0	0,0	-33,8	-33,8	108,2
<i>of wich:</i> Australia	125,1	0,0	125,1	0,0	125,1	0,0	-33,8	-33,8	91,3
New Zealand	16,9	0,0	16,9	0,0	16,9	0,0	0,0	0,0	16,9
International Organisations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Not allocated	6 692,6	409,3	6 283,3	-501,0	5 782,3	-0,1	366,8	366,9	6 149,2
Total	59 771,3	13 490,4	46 280,9	6 795,9	53 076,8	-7 291,5	11 351,9	18 643,4	71 720,2
<i>of which:</i> EU-25	37 121,0	12 701,7	24 419,3	5 410,1	29 829,4	-6 979,1	11 560,4	18 539,5	48 368,9
EU-15	9 476,1	2 004,5	7 471,6	4 259,5	11 731,1	867,4	6 166,8	5 299,4	17 030,5
Euro-zone	9 389,9	1 578,0	7 811,9	2 201,5	10 013,4	867,4	4 842,5	3 975,1	13 988,5

Before 2003 Yugoslavia

FDI transactions abroad broken down by the investments' country, 2003

Forint million

The investments' country	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
	Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets	
	(1)	(2)	(3)=(1)-(2)			(4)	(5)=(3)+(4)	(6)	
Europe	329 976,9	10 662,1	319 314,8	21 918,5	341 233,3	12 922,1	31 163,7	18 241,6	359 474,9
of which: Albania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Austria	2 944,8	2 514,3	430,5	1 203,9	1 634,4	5 310,8	2 995,8	-2 315,0	-680,6
Belgium	731,1	136,1	595,0	0,0	595,0	0,0	-161,9	-161,9	433,1
Belarus	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bulgaria	80 024,5	0,0	80 024,5	5 044,5	85 069,0	0,0	250,4	250,4	85 319,4
Cyprus	3 629,5	0,2	3 629,3	-2 517,2	1 112,1	-2 435,1	12 981,6	15 416,7	16 528,8
Czech Republic	4 355,5	4 956,5	-601,0	3 555,5	2 954,5	0,0	88,4	88,4	3 042,9
Denmark	949,8	0,0	949,8	1 110,9	2 060,7	0,0	0,0	0,0	2 060,7
United Kingdom	180,4	79,6	100,8	231,3	332,1	0,0	1 214,3	1 214,3	1 546,4
Estonia	10,5	0,0	10,5	16,5	27,0	0,0	-4,9	-4,9	22,1
Finland	0,7	0,0	0,7	0,0	0,7	0,0	0,0	0,0	0,7
France	170,0	0,1	169,9	18,6	188,5	0,0	116,3	116,3	304,8
Greece	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	869,8	2 856,5	-1 986,7	3 527,1	1 540,4	106,2	185,7	79,5	1 619,9
Croatia	113 017,4	0,0	113 017,4	-2 035,1	110 982,3	0,0	2 317,7	2 317,7	113 300,0
Iceland	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Ireland	0,0	42,4	-42,4	-316,8	-359,2	0,0	316,8	316,8	-42,4
Poland	1 937,9	0,0	1 937,9	-760,2	1 177,7	0,0	106,7	106,7	1 284,4
Latvia	25,8	0,0	25,8	14,4	40,2	0,0	-3,4	-3,4	36,8
Liechtenstein	0,0	0,0	0,0	0,0	0,0	0,0	4,9	4,9	4,9
Lithuania	0,0	0,0	0,0	41,1	41,1	0,0	0,0	0,0	41,1
Luxembourg	133,3	0,0	133,3	150,8	284,1	-34,5	191,4	225,9	510,0
Macedonia	5 485,2	0,0	5 485,2	3 617,8	9 103,0	0,0	40,5	40,5	9 143,5
Malta	0,0	2,9	-2,9	0,0	-2,9	0,0	0,0	0,0	-2,9
Germany	2 660,1	179,3	2 480,8	169,4	2 650,2	759,9	-446,3	-1 206,2	1 444,0
Norway	1,0	0,0	1,0	0,0	1,0	0,0	0,0	0,0	1,0
Italy	130,2	23,9	106,3	2,1	108,4	-1,1	21,3	22,4	130,8
Russia	117,0	60,2	56,8	-679,8	-623,0	0,0	5 579,8	5 579,8	4 956,8
Portugal	6,9	0,0	6,9	0,0	6,9	0,0	0,0	0,0	6,9
Romania	7 425,3	0,3	7 425,0	-192,7	7 232,3	0,0	1 316,9	1 316,9	8 549,2
Spain	352,0	60,3	291,7	102,3	394,0	0,0	2,8	2,8	396,8
Switzerland	1 245,2	-427,9	1 673,1	-4,8	1 668,3	0,0	-250,6	-250,6	1 417,7
Sweden	3,0	0,0	3,0	0,0	3,0	-0,2	40,8	41,0	44,0
Serbia and Montenegro	1 237,8	15,0	1 222,8	55,9	1 278,7	0,0	72,8	72,8	1 351,5
Slovakia	92 052,4	18,7	92 033,7	7 799,0	99 832,7	6 964,4	3 630,9	-3 333,5	96 499,2
Slovenia	2 030,9	13,3	2 017,6	16,8	2 034,4	-11,0	537,6	548,6	2 583,0
Turkey	7 700,7	0,0	7 700,7	2 070,6	9 771,3	0,0	0,0	0,0	9 771,3
Ukraine	541,7	130,4	411,3	-368,3	43,0	0,0	17,6	17,6	60,6
America	2 664,0	4 173,9	-1 509,9	-867,3	-2 377,2	99,0	3 732,4	3 633,4	1 256,2
<i>North America</i>	2 647,4	4 173,8	-1 526,4	-932,4	-2 458,8	99,0	3 732,4	3 633,4	1 174,6
United States	2 577,5	4 148,7	-1 571,2	-932,4	-2 503,6	99,0	3 731,8	3 632,8	1 129,2
Canada	69,9	25,1	44,8	0,0	44,8	0,0	0,6	0,6	45,4
<i>Central America</i>	16,6	0,0	16,6	55,8	72,4	0,0	0,0	0,0	72,4
Mexico	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>South America</i>	0,0	0,1	-0,1	9,3	9,2	0,0	0,0	0,0	9,2
Argentina	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Brazil	0,0	0,0	0,0	9,3	9,3	0,0	0,0	0,0	9,3
Chile	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Columbia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Uruguay	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Venezuela	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Asia	1 868,2	41,5	1 826,7	-1 407,6	419,1	-16,4	1 226,5	1 242,9	1 662,0
<i>Near and Middle East</i>	478,0	41,5	436,5	-22,2	414,3	-16,4	18,6	35,0	449,3
Iran, Islamic Republic of	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Israel	470,5	41,5	429,0	0,0	429,0	-16,4	18,6	35,0	464,0
<i>Other Asian Countries</i>	1 390,2	0,0	1 390,2	-1 385,4	4,8	0,0	1 207,9	1 207,9	1 212,7
of which: South Korea	1 204,9	0,0	1 204,9	-1 172,8	32,1	0,0	1 141,2	1 141,2	1 173,3
Philippines	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Hong Kong	0,6	0,0	0,6	0,0	0,6	0,0	0,0	0,0	0,6
India	1,1	0,0	1,1	-123,4	-122,3	0,0	42,6	42,6	-79,7
Indonesia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Japan	0,0	0,0	0,0	-28,8	-28,8	0,0	0,0	0,0	-28,8
China	178,5	0,0	178,5	-13,2	165,3	0,0	0,0	0,0	165,3
Malaysia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Singapore	0,0	0,0	0,0	-17,4	-17,4	0,0	23,7	23,7	6,3
Taiwan	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Thailand	5,1	0,0	5,1	0,0	5,1	0,0	0,0	0,0	5,1
Africa	19,0	10,0	9,0	0,0	9,0	0,0	-20,0	-20,0	-11,0
<i>North Africa</i>	19,0	10,0	9,0	0,0	9,0	0,0	-20,0	-20,0	-11,0
of which: Egypt	19,0	0,0	19,0	0,0	19,0	0,0	0,0	0,0	19,0
Morocco	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other African Countries</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
of which: South Africa	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Oceania & Polar Regions	134,1	0,4	133,7	0,0	133,7	0,0	0,0	0,0	133,7
of which: Australia	115,2	0,4	114,8	0,0	114,8	0,0	0,0	0,0	114,8
New Zealand	18,6	0,0	18,6	0,0	18,6	0,0	0,0	0,0	18,6
International Organisations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Not allocated	4 605,5	817,9	3 787,6	69,3	3 856,9	-1,2	2 385,4	2 386,6	6 243,5
Total	339 267,7	15 705,8	323 561,9	19 712,9	343 274,8	13 003,5	38 488,0	25 484,5	368 759,3
of which: EU-25	113 174,6	10 884,1	102 290,5	14 365,5	116 656,0	10 659,4	21 813,9	11 154,5	127 810,5
EU-15	9 132,1	5 892,5	3 239,6	6 199,6	9 439,2	6 141,1	4 477,0	-1 664,1	7 775,1
Euro-zone	7 998,9	5 812,9	2 186,0	4 857,4	7 043,4	6 141,3	3 221,9	-2 919,4	4 124,0

FDI transactions abroad broken down by the investments' country, 2004

Forint million

The investments' country	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
	Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets	
	(1)	(2)	(3)=(1)-(2)			(4)	(5)=(3)+(4)	(6)	
Europe	176 345,8	74 084,9	102 260,9	108 362,1	210 623,0	-4 879,2	1 321,0	6 200,2	216 823,2
of which: Albania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Austria	8 082,3	208,2	7 874,1	1 133,5	9 007,6	5,9	442,3	436,4	9 444,0
Belgium	184,1	116,6	67,5	0,0	67,5	0,0	258,7	258,7	326,2
Belarus	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bulgaria	1 236,9	0,0	1 236,9	9 699,6	10 936,5	0,0	215,7	215,7	11 152,2
Cyprus	2 592,6	45,0	2 547,6	4 449,7	6 997,3	1 039,2	-1 080,5	-2 119,7	4 877,6
Czech Republic	418,4	0,0	418,4	63,2	481,6	14,0	572,5	558,5	1 040,1
Denmark	4,1	42 029,0	-42 024,9	0,0	-42 024,9	0,0	112,4	112,4	-41 912,5
United Kingdom	424,2	69,0	355,2	4 657,2	5 012,4	-70,5	142,9	213,4	5 225,8
Estonia	3,1	0,0	3,1	-1,2	1,9	0,0	21,4	21,4	23,3
Finland	4,9	0,0	4,9	0,0	4,9	0,0	0,0	0,0	4,9
France	167,1	1,5	165,6	28,8	194,4	4,7	466,2	461,5	655,9
Greece	4,0	0,0	4,0	0,0	4,0	0,0	360,0	360,0	364,0
Netherlands	5 266,2	6 350,2	-1 084,0	3 681,5	2 597,5	5,4	30,1	24,7	2 622,2
Croatia	2 010,9	253,2	1 757,7	9 358,3	11 116,0	0,0	-181,3	-181,3	10 934,7
Iceland	21,6	0,0	21,6	0,0	21,6	0,0	0,0	0,0	21,6
Ireland	36,5	84,1	-47,6	530,4	482,8	0,0	0,0	0,0	482,8
Poland	34 743,3	13,7	34 729,6	23 246,6	57 976,2	0,0	851,3	851,3	58 827,5
Latvia	52,0	0,0	52,0	28,8	80,8	0,0	0,0	0,0	80,8
Liechtenstein	538,7	0,0	538,7	0,0	538,7	0,0	0,0	0,0	538,7
Lithuania	0,0	0,0	0,0	16,8	16,8	0,0	0,0	0,0	16,8
Luxemburg	34,4	0,0	34,4	362,4	396,8	-13,0	-49,3	-36,3	360,5
Macedonia	13 394,8	0,0	13 394,8	1 246,3	14 641,1	22,1	170,9	148,8	14 789,9
Malta	0,0	12,4	-12,4	-1,2	-13,6	0,0	-8,3	-8,3	-21,9
Germany	26 962,3	23 430,2	3 532,1	159,9	3 692,0	884,7	170,7	-714,0	2 978,0
Norway	4,9	21,3	-16,4	0,0	-16,4	0,0	7,5	7,5	-8,9
Italy	455,7	94,9	360,8	43,2	404,0	0,0	-33,8	-33,8	370,2
Russia	898,7	25,5	873,2	-84,9	788,3	0,0	456,6	456,6	1 244,9
Portugal	36,6	0,0	36,6	0,0	36,6	0,0	0,0	0,0	36,6
Romania	18 507,3	7,7	18 499,6	-557,8	17 941,8	0,0	733,9	733,9	18 675,7
Spain	240,0	346,0	-106,0	65,0	-41,0	0,0	80,0	80,0	39,0
Switzerland	695,9	663,0	32,9	80,4	113,3	8,2	727,2	719,0	832,3
Sweden	57,3	0,0	57,3	0,0	57,3	-22,7	32,5	55,2	112,5
Serbia and Montenegro	1 863,4	3,2	1 860,2	30,0	1 890,2	0,0	51,5	51,5	1 941,7
Slovakia	55 102,1	45,1	55 057,0	46 040,7	101 097,7	-6 757,2	-3 380,6	3 376,6	104 474,3
Slovenia	711,0	0,0	711,0	20,4	731,4	0,0	54,6	54,6	786,0
Turkey	0,0	0,0	0,0	4 011,6	4 011,6	0,0	0,0	0,0	4 011,6
Ukraine	494,9	65,1	429,8	71,5	501,3	0,0	95,3	95,3	596,6
America	1 732,7	384,1	1 348,6	-8 064,0	-6 715,4	-2,9	4 936,8	4 939,7	-1 775,7
<i>North America</i>	1 404,2	348,2	1 056,0	-8 153,4	-7 097,4	-46,6	4 924,6	4 971,2	-2 126,2
United States	1 241,7	339,5	902,2	-8 153,4	-7 251,2	-46,6	4 927,6	4 974,2	-2 277,0
Canada	162,5	8,7	153,8	0,0	153,8	0,0	-3,0	-3,0	150,8
<i>Central America</i>	328,5	35,9	292,6	48,6	341,2	43,7	10,3	-33,4	307,8
Mexico	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>South America</i>	0,0	0,0	0,0	40,8	40,8	0,0	1,9	1,9	42,7
Argentina	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Brazil	0,0	0,0	0,0	40,8	40,8	0,0	1,9	1,9	42,7
Chile	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Columbia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Uruguay	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Venezuela	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Asia	1 544,4	9,7	1 534,7	-548,1	986,6	-59,0	-272,7	-213,7	772,9
<i>Near and Middle East</i>	73,8	0,0	73,8	1,2	75,0	0,8	16,5	15,7	90,7
Iran, Islamic Republic of	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Israel	73,8	0,0	73,8	0,0	73,8	0,8	16,5	15,7	89,5
<i>Other Asian Countries</i>	1 470,6	9,7	1 460,9	-549,3	911,6	-59,8	-289,2	-229,4	682,2
of which: South Korea	997,8	0,0	997,8	51,6	1 049,4	0,0	1,0	1,0	1 050,4
Philippines	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Hong Kong	32,0	0,0	32,0	0,0	32,0	-62,1	0,0	62,1	94,1
India	125,9	0,0	125,9	222,9	348,8	0,0	45,9	45,9	394,7
Indonesia	0,0	4,9	-4,9	0,0	-4,9	0,0	0,0	0,0	-4,9
Japan	130,0	0,0	130,0	-13,2	116,8	2,3	0,0	-2,3	114,5
China	150,9	0,0	150,9	-169,2	-18,3	0,0	18,3	18,3	0,0
Malaysia	0,6	0,0	0,6	0,0	0,6	0,0	0,0	0,0	0,6
Singapore	13,1	0,0	13,1	-615,0	-601,9	0,0	-355,8	-355,8	-957,7
Taiwan	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Thailand	20,1	0,0	20,1	0,0	20,1	0,0	1,4	1,4	21,5
Africa	11,8	52,0	-40,2	0,0	-40,2	0,0	0,0	0,0	-40,2
<i>North Africa</i>	8,9	0,0	8,9	0,0	8,9	0,0	0,0	0,0	8,9
of which: Egypt	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Morocco	8,9	0,0	8,9	0,0	8,9	0,0	0,0	0,0	8,9
<i>Other African Countries</i>	2,9	52,0	-49,1	0,0	-49,1	0,0	0,0	0,0	-49,1
of which: South Africa	1,3	52,0	-50,7	0,0	-50,7	0,0	0,0	0,0	-50,7
Oceania & Polar Regions	61,9	9,5	52,4	0,0	52,4	0,0	3,8	3,8	56,2
of which: Australia	46,8	1,5	45,3	0,0	45,3	0,0	3,8	3,8	49,1
New Zealand	1,8	8,0	-6,2	0,0	-6,2	0,0	0,0	0,0	-6,2
International Organisations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Not allocated	4 607,8	505,7	4 102,1	0,9	4 103,0	30,6	6 917,0	6 886,4	10 989,4
Total	184 304,4	75 045,9	109 258,5	99 750,9	209 009,4	-4 910,5	12 905,9	17 816,4	226 825,8
of which: EU-25	135 582,2	72 845,9	62 736,3	84 525,7	147 262,0	-4 909,5	-956,9	3 952,6	151 214,6
EU-15	41 959,7	72 729,7	-30 770,0	10 661,9	-20 108,1	794,5	2 012,7	1 218,2	-18 889,9
Euro-zone	41 474,1	30 631,7	10 842,4	6 004,7	16 847,1	887,7	1 724,9	837,2	17 684,3

FDI transactions abroad broken down by the investments' country, 2005

Forint million

The investments' country	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
	Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets	
	(1)	(2)	(3)=(1)-(2)			(4)	(5)=(3)+(4)	(6)	
Europe	326 589,0	12 101,5	314 487,5	53 463,2	367 950,7	65 424,3	17 461,5	-47 962,8	319 987,9
of which: Albania	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Austria	4 637,6	868,3	3 769,3	849,2	4 618,5	5 247,2	497,7	-4 749,5	-131,0
Belgium	1 328,2	107,4	1 220,8	0,0	1 220,8	0,3	277,9	277,6	1 498,4
Belarus	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bulgaria	2 189,5	0,0	2 189,5	18 039,1	20 228,6	0,0	20,7	20,7	20 249,3
Cyprus	4 678,6	93,9	4 584,7	236,4	4 821,1	-1 077,6	-802,0	275,6	5 096,7
Czech Republic	795,4	78,6	716,8	736,6	1 453,4	6 034,3	1 160,8	-4 873,5	-3 420,1
Denmark	9,6	0,0	9,6	0,0	9,6	0,0	-34,6	-34,6	-25,0
United Kingdom	603,8	234,9	368,9	12 717,0	13 085,9	-380,1	3 130,1	3 510,2	16 596,1
Estonia	0,0	0,0	0,0	18,0	18,0	0,0	0,2	0,2	18,2
Finland	3,4	0,0	3,4	13,2	16,6	0,0	0,0	0,0	16,6
France	2 331,3	124,9	2 206,4	75,2	2 281,6	0,0	-25,1	-25,1	2 256,5
Greece	119,9	0,0	119,9	0,0	119,9	265,0	-5,8	-270,8	-150,9
Netherlands	159 701,1	108,5	159 592,6	7 905,2	167 497,8	-90,6	1 488,2	1 578,8	169 076,6
Croatia	60 574,6	367,9	60 206,7	31 617,6	91 824,3	0,0	7 335,9	7 335,9	99 160,2
Iceland	0,0	0,0	0,0	0,0	0,0	0,0	-0,4	-0,4	-0,4
Ireland	63,4	449,3	-385,9	109,4	-276,5	780,0	549,5	-230,5	-507,0
Poland	509,1	0,0	509,1	-33 385,6	-32 876,5	0,0	1 420,5	1 420,5	-31 456,0
Latvia	5,1	0,0	5,1	33,6	38,7	0,0	0,0	0,0	38,7
Liechtenstein	535,7	3,8	531,9	0,0	531,9	-2,0	12,0	14,0	545,9
Lithuania	0,0	0,0	0,0	20,4	20,4	0,0	0,0	0,0	20,4
Luxemburg	724,4	6 230,3	-5 505,9	268,8	-5 237,1	29,6	485,5	455,9	-4 781,2
Macedonia	0,0	26,6	-26,6	7 392,7	7 366,1	2 458,5	346,5	-2 112,0	5 254,1
Malta	222,9	0,0	222,9	-10,8	212,1	0,0	1 535,8	1 535,8	1 747,9
Germany	5 986,9	1 174,7	4 812,2	150,9	4 963,1	1 551,9	-431,6	-1 983,5	2 979,6
Norway	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Italy	752,0	282,0	470,0	49,9	519,9	0,0	81,3	81,3	601,2
Russia	163,2	22,1	141,1	-532,8	-391,7	0,0	845,9	845,9	454,2
Portugal	8,9	0,0	8,9	0,0	8,9	0,0	0,0	0,0	8,9
Romania	35 067,3	1 339,4	33 727,9	-36 563,8	-2 835,9	17,4	-2 039,6	-2 057,0	-4 892,9
Spain	674,1	67,0	607,1	106,8	713,9	2 173,7	486,0	-1 687,7	-973,8
Switzerland	2 030,2	289,3	1 740,9	492,0	2 232,9	-12,9	77,1	90,0	2 322,9
Sweden	56,5	106,3	-49,8	0,0	-49,8	0,0	1,4	1,4	-48,4
Serbia and Montenegro	39 304,9	0,0	39 304,9	292,8	39 597,7	-6,3	1 178,7	1 185,0	40 782,7
Slovakia	2 411,7	4,7	2 407,0	35 110,8	37 517,8	47 692,2	-143,4	-47 835,6	-10 317,8
Slovenia	106,3	0,0	106,3	267,6	373,9	0,0	0,0	0,0	373,9
Turkey	0,0	0,0	0,0	6 718,8	6 718,8	0,0	0,0	0,0	6 718,8
Ukraine	792,0	11,0	781,0	720,0	1 501,0	0,0	87,5	87,5	1 588,5
America	3 401,5	385,2	3 016,3	-4 316,2	-1 299,9	-363,2	3 199,8	3 563,0	2 263,1
North America	3 387,2	383,7	3 003,5	-4 319,8	-1 316,3	-362,2	3 111,4	3 473,6	2 157,3
United States	3 325,8	278,4	3 047,4	-4 319,8	-1 272,4	-362,2	3 092,6	3 454,8	2 182,4
Canada	61,4	105,3	-43,9	0,0	-43,9	0,0	18,8	18,8	-25,1
Central America	14,3	1,5	12,8	3,6	16,4	-1,0	88,4	89,4	105,8
Mexico	0,0	0,0	0,0	0,0	0,0	-1,0	0,0	1,0	1,0
South America	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Argentina	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Brazil	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Chile	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Colombia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Uruguay	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Venezuela	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Asia	133 916,2	30,6	133 885,6	-535,2	133 350,4	-11,8	2 845,8	2 857,6	136 208,0
Near and Middle East	248,5	20,7	227,8	4,8	232,6	0,0	-28,2	-28,2	204,4
Iran, Islamic Republic of	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Israel	193,5	15,7	177,8	0,0	177,8	0,0	-28,2	-28,2	149,6
Other Asian Countries	133 667,7	9,9	133 657,8	-540,0	133 117,8	-11,8	2 874,0	2 885,8	136 003,6
of which: South Korea	132 566,4	0,0	132 566,4	208,8	132 775,2	0,0	-373,1	-373,1	132 402,1
Philippines	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Hong Kong	317,9	9,9	308,0	0,0	308,0	-5,8	0,0	5,8	313,8
India	189,2	0,0	189,2	224,4	413,6	-6,0	3 246,2	3 252,2	3 665,8
Indonesia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Japan	14,3	0,0	14,3	-1,2	13,1	0,0	0,0	0,0	13,1
China	495,5	0,0	495,5	0,0	495,5	0,0	1,0	1,0	496,5
Malaysia	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Singapore	74,7	0,0	74,7	-968,4	-893,7	0,0	0,0	0,0	-893,7
Taiwan	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Thailand	7,5	0,0	7,5	0,0	7,5	0,0	0,0	0,0	7,5
Africa	251,2	83,3	167,9	0,0	167,9	0,0	0,0	0,0	167,9
North Africa	12,6	0,0	12,6	0,0	12,6	0,0	0,0	0,0	12,6
of which: Egypt	0,4	0,0	0,4	0,0	0,4	0,0	0,0	0,0	0,4
Morocco	12,2	0,0	12,2	0,0	12,2	0,0	0,0	0,0	12,2
Other African Countries	238,6	83,3	155,3	0,0	155,3	0,0	0,0	0,0	155,3
of which: South Africa	0,0	83,3	-83,3	0,0	-83,3	0,0	0,0	0,0	-83,3
Oceania & Polar Regions	121,5	0,0	121,5	0,0	121,5	0,0	-42,4	-42,4	79,1
of which: Australia	104,6	0,0	104,6	0,0	104,6	0,0	-99,6	-99,6	5,0
New Zealand	17,0	0,0	17,0	0,0	17,0	0,0	0,0	0,0	17,0
International Organisations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Not allocated	3 087,6	0,0	3 087,6	0,3	3 087,9	1 147,5	3 737,6	2 590,1	5 678,0
Total	467 367,0	12 600,6	454 766,4	48 612,1	503 378,5	66 196,8	27 202,3	-38 994,5	464 384,0
of which: EU-25	185 730,2	9 930,8	175 799,4	25 272,6	201 072,0	62 225,9	9 672,4	-52 553,5	148 518,5
EU-15	177 001,1	9 753,6	167 247,5	22 245,6	189 493,1	9 577,0	6 500,5	-3 076,5	186 416,6
Euro-zone	176 331,2	9 412,4	166 918,8	9 528,6	176 447,4	9 957,1	3 403,6	-6 553,5	169 893,9

Stock of equity capital and reinvested earnings abroad broken down by the investments' country

Forint million

The investments' country	1998	1999	2000	2001	2002	2003	2004	2005
	As of December 31							
Europe	128 209,0	173 918,6	307 865,3	376 143,5	399 624,1	612 092,5	961 856,6	1 449 473,3
of which: Albania	-	-	17,3	16,2	-	15,2	-	-
Austria	21 835,8	25 605,0	23 650,0	14 267,3	1 684,7	2 676,4	3 999,1	4 679,4
Belgium	-	-	3,5	-	-	-	-	-13,9
Belarus	-	-	-	-	-	-	-	-
Bulgaria	-	376,4	1 088,3	189,1	2 696,8	35 766,3	53 672,0	77 480,6
Cyprus	2 853,6	7 737,7	24 421,6	16 583,3	23 108,9	16 984,7	26 542,2	26 615,5
Czech Republic	3 209,6	7 877,3	19 044,8	24 185,4	22 707,7	21 309,4	21 318,1	24 324,8
Denmark	-	-	35 989,8	35 260,0	35 587,5	42 601,7	44,4	-
United Kingdom	1 852,3	2 536,0	2 809,3	2 984,9	2 864,3	3 147,9	10 285,6	24 290,1
Estonia	-	-	0,7	0,6	22,5	93,1	107,5	136,0
Finland	-	-	-	-	-	-	-	19,1
France	131,0	129,0	380,7	672,4	162,4	192,5	188,8	337,8
Greece	0,9	18,3	3,8	39,0	40,5	-	-	-
Netherlands	64 221,0	82 817,2	112 473,1	94 727,3	88 251,8	89 617,5	89 125,7	316 655,4
Croatia	1 981,1	3 108,2	4 672,9	5 777,0	12 187,7	84 808,2	88 515,7	132 018,8
Iceland	-	-	-	-	-	-	-	-
Ireland	-	6 331,9	9 824,5	430,2	329,7	0,3	546,9	655,6
Poland	3 135,4	4 752,8	3 811,0	7 999,9	14 278,4	15 546,7	73 270,1	46 629,2
Latvia	-	-	-	-	-	55,5	86,3	120,6
Liechtenstein	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	96,1	136,0	160,0
Luxemburg	376,2	349,2	390,1	11 056,8	10 992,9	12 121,8	11 730,8	6 047,1
Macedonia	-	-	-	78 792,8	66 338,3	67 038,1	87 391,7	100 448,0
Malta	5 694,8	-	-	-	-	-	60,2	281,2
Germany	730,1	3 498,9	10 200,4	2 408,8	9 330,9	11 224,5	11 874,6	10 803,9
Norway	-	-	-	-	-	-	-	-
Italy	68,3	58,8	341,4	142,4	193,4	207,1	236,1	587,8
Russia	393,2	1 107,5	1 770,3	3 117,2	2 931,0	3 031,0	4 793,7	4 194,6
Portugal	-	42,5	-1,9	7,4	-	-	-	-
Romania	15 645,4	16 474,0	17 419,2	23 497,9	35 756,8	43 494,0	49 806,1	79 196,8
Spain	25,3	-100,9	129,9	139,1	169,4	271,4	318,3	624,7
Switzerland	150,2	919,9	1 219,3	1 462,7	764,8	826,2	717,7	546,1
Sweden	-	-	-	-	-	-	-	-
Serbia and Montenegro*	-	-	-	96,5	75,3	1 307,8	3 653,8	37 050,1
Slovakia	2 257,6	5 273,5	30 661,2	44 864,8	61 918,2	146 373,3	404 208,9	524 427,0
Slovenia	980,3	1 412,5	1 317,0	1 547,6	2 532,7	4 796,6	4 532,4	5 556,6
Turkey	-	-	13,3	40,1	141,9	3 155,3	7 563,9	17 652,3
Ukraine	2 667,0	3 593,1	4 298,5	5 775,7	4 476,4	5 218,1	5 206,1	7 146,7
America	5 094,1	11 388,5	17 423,0	16 214,5	16 563,0	14 419,2	3 839,8	- 764,7
<i>North America</i>	<i>4 759,9</i>	<i>11 021,5</i>	<i>16 979,3</i>	<i>15 490,5</i>	<i>15 813,3</i>	<i>14 112,3</i>	<i>3 542,4</i>	<i>- 796,4</i>
United States	4 759,9	11 021,5	16 958,7	15 469,9	15 813,3	14 112,3	3 542,4	- 796,4
Canada	-	20,6	20,6	-	-	-	-	-
<i>Central America</i>	<i>222,8</i>	<i>267,5</i>	<i>350,4</i>	<i>407,0</i>	<i>701,6</i>	<i>247,8</i>	<i>249,4</i>	<i>12,8</i>
Mexico	-	-	-	-	-	-	-	-
<i>South America</i>	<i>111,4</i>	<i>99,5</i>	<i>93,3</i>	<i>317,0</i>	<i>48,1</i>	<i>59,1</i>	<i>48,0</i>	<i>18,9</i>
Argentina	-	-	-	-	-	-	-	-
Brazil	58,3	49,8	52,9	285,3	11,1	39,1	29,1	-
Chile	-	-	-	-	-	-	-	-
Columbia	-	-	-	-	-	-	-	-
Uruguay	24,5	21,5	19,9	12,3	9,9	-	-	-
Venezuela	-	-	-	-	-	-	-	-
Asia	650,3	2 363,0	900,4	795,5	4 122,4	2 475,1	2 209,6	162 626,8
<i>Near and Middle East</i>	<i>58,2</i>	<i>70,5</i>	<i>97,3</i>	<i>114,8</i>	<i>93,3</i>	<i>280,2</i>	<i>69,6</i>	<i>103,8</i>
Iran, Islamic Republic of	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-
<i>Other Asian Countries</i>	<i>592,1</i>	<i>2 292,5</i>	<i>803,1</i>	<i>680,7</i>	<i>4 029,1</i>	<i>2 194,9</i>	<i>2 140,0</i>	<i>162 523,0</i>
of which: South Korea	-	-	-	-	3 448,0	1 515,3	1 548,8	161 041,3
Philippines	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	25,4
India	190,5	198,8	258,7	278,4	219,2	130,8	374,8	1 053,7
Indonesia	-	-	-	-	-	-	-	-
Japan	70,5	83,2	108,0	92,0	86,8	59,7	40,7	35,6
China	195,9	224,5	335,7	184,4	136,9	207,5	215,7	291,4
Malaysia	-	10,5	13,2	11,4	9,2	19,3	-	-
Singapore	-	-15,0	-36,2	12,4	104,8	93,5	-168,0	-62,7
Taiwan	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-
Africa	-	-	448,4	439,5	434,4	525,4	-	-
<i>North Africa</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
of which: Egypt	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-
<i>Other African Countries</i>	<i>-</i>	<i>-</i>	<i>448,4</i>	<i>439,5</i>	<i>434,4</i>	<i>525,4</i>	<i>-</i>	<i>-</i>
of which: South Africa	-	-	-	-	-	-	-	-
Oceania & Polar Regions	139,3	161,6	179,9	-	-	-	-	-
of which: Australia	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-
International Organisations	-	-	-	-	-	-	-	-
Not allocated	14 832,3	18 690,3	24 589,4	19 113,6	29 373,6	36 825,2	42 313,3	53 952,7
Total	148 925,0	206 522,0	351 406,4	412 706,6	450 117,5	666 337,4	1 010 219,3	1 665 288,1
of which: EU-25	107 372,2	148 359,7	275 450,9	257 317,2	274 175,9	367 316,5	659 017,0	992 937,9
EU-15	89 240,9	121 285,9	196 194,6	162 135,6	149 607,5	162 061,1	128 755,3	364 687,0
Euro-zone	87 387,7	118 731,6	157 391,7	123 890,7	111 155,7	116 311,5	118 020,3	340 396,9

The negative values occur due to negative equity capital.

*Before 2003 Yugoslavia

FDI transactions abroad broken down by economic activities, 2001

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets	
						(5)=(3)+(4)				(9)=(5)+(8)	
0595	A	Agriculture, Hunting and Forestry	103,4	0,0	103,4	0,0	103,4	0,0	0,0	0,0	103,4
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
3995	D	Manufacturing	23 972,2	19 989,4	3 982,8	-3 540,8	442,0	8 116,3	3 313,8	-4 802,5	-4 360,5
1605	DA	of which: food products; beverages and tobacco	1 895,2	14,4	1 880,8	986,4	2 867,2	0,0	220,2	220,2	3 087,4
1805	DB	Textiles and textile products	0,0	0,0	0,0	19,2	19,2	0,0	-1,3	-1,3	17,9
	DC	Leather and leather products	0,0	0,0	0,0	8,4	8,4	0,0	0,0	0,0	8,4
2205	DD	Wood and wood products	0,0	0,0	0,0	-76,8	-76,8	0,0	0,3	0,3	-76,5
2205	DE	Paper and paper products; publishing and printing	715,5	0,0	715,5	208,8	924,3	0,0	49,9	49,9	974,2
2300	DF	Coke, refined petroleum products and nuclear fuel	6 843,3	3 601,1	3 242,2	-6 841,5	-3 599,3	8 116,3	181,9	-7 934,4	-11 533,7
2400	DG	Chemicals and chemical products	6 438,9	14 584,4	-8 145,5	-4 361,1	-12 506,6	0,0	234,8	234,8	-12 271,8
2500	DH	Rubber and plastic products	2 363,6	50,0	2 313,6	-765,1	1 548,5	0,0	0,6	0,6	1 549,1
2900	DI	Other non-metallic mineral products	2 808,3	1 739,5	1 068,8	1 365,6	2 434,4	0,0	3 008,9	3 008,9	5 443,3
2805	DJ	Basic metals and fabricated metal products	364,3	0,0	364,3	22,1	386,4	0,0	-86,1	-86,1	300,3
3000	DK	Machinery and equipment	0,0	0,0	0,0	91,2	91,2	0,0	24,8	24,8	116,0
3200	DL	Electrical and optical equipment	311,6	0,0	311,6	5 815,2	6 126,8	0,0	-320,2	-320,2	5 806,6
3400	DM	Transport equipment	2 216,1	0,0	2 216,1	0,0	2 216,1	0,0	0,0	0,0	2 216,1
3990	DN	Manufacturing not elsewhere classified	15,4	0,0	15,4	-13,2	2,2	0,0	0,0	0,0	2,2
4195	E	Electricity, gas and water supply	771,9	15,8	756,1	273,6	1 029,7	0,0	-67,0	-67,0	962,7
4500	F	Construction	1 674,8	33,5	1 641,3	20,3	1 661,6	0,0	242,1	242,1	1 903,7
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	97 086,5	4 514,6	92 571,9	-6 115,8	86 456,1	-2 641,8	7 903,4	10 545,2	97 001,3
5295	G	Wholesale and retail trade; repair of vehicles	909,2	395,2	514,0	130,1	644,1	0,0	-471,4	-471,4	172,7
5500	H	Hotels and restaurants	503,8	545,0	-41,2	879,6	838,4	0,0	158,4	158,4	996,8
6495	I	Transport, storage postal services and communication	78 912,6	0,0	78 912,6	-105,0	78 807,6	0,0	60,7	60,7	78 868,3
6895	J	Financial intermediation	2 529,9	426,0	2 103,9	-133,5	1 970,4	0,0	-526,2	-526,2	1 444,2
6510		of which: Monetary intermediation	2 496,7	426,0	2 070,7	22,5	2 093,2	0,0	-17,3	-17,3	2 075,9
6520		Other financial intermediation	1,4	0,0	1,4	-156,0	-154,6	0,0	-524,7	-524,7	-679,3
6600		Insurance companies; Pension funds	0,0	0,0	0,0	0,0	0,0	0,0	-1,0	-1,0	-1,0
7395	K	Real estate activities and business activities	14 231,0	3 148,4	11 082,6	-6 839,0	4 243,6	-2 588,5	9 130,4	11 718,9	15 962,5
7000		Of which: Real estate	1 242,0	162,6	1 079,4	4 168,8	5 248,2	0,0	-1 231,7	-1 231,7	4 016,5
7200		Computer activities	1 090,2	0,0	1 090,2	417,6	1 507,8	0,0	-36,9	-36,9	1 470,9
7400		Other business activities	11 897,6	2 985,8	8 911,8	-11 425,4	-2 513,6	-2 588,5	10 399,0	12 987,5	10 473,9
7415		of which: Manag. holding companies	834,6	0,0	834,6	-10 848,0	-10 013,4	0,0	9 392,6	9 392,6	-620,8
9995		Other Services (L,M,N,O,P,Q)	0,0	0,0	0,0	-48,0	-48,0	-53,3	-448,5	-395,2	-443,2
9996		Not allocated	2 604,7	69,8	2 534,9	-3 563,2	-1 028,3	22,4	4 568,9	4 546,5	3 518,2
9998		Purchase and sale of real estate, direct investment of households abroad	6 871,4	553,1	6 318,3	0,0	6 318,3	0,0	0,0	0,0	6 318,3
9999		Total	133 084,9	25 176,2	107 908,7	-12 925,9	94 982,8	5 496,9	15 961,2	10 464,3	105 447,1

Forint million

FDI transactions abroad broken down by economic activities, 2002

Forint million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings (4)	Equity capital and reinvested earnings (5)=(3)+(4)	Other capital			Direct investment abroad (9)=(5)+(8)
			Increase (1)	Decrease (2)	Net (3)=(1)-(2)			Liabilities, net (6)	Assets, net (7)	Net assets (8)=(7)-(6)	
0595	A	Agriculture, Hunting and	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	22,5	0,0	22,5	-2,4	20,1	0,0	0,0	0,0	20,1
3995	D	Manufacturing	22 986,9	10 477,8	12 509,1	10 297,8	22 806,9	-6 404,5	5 001,8	11 406,3	34 213,2
1605	DA	of which: food products; b	146,1	269,6	-123,5	1 117,5	994,0	0,0	1 837,8	1 837,8	2 831,8
1805	DB	Textiles and textile p	184,2	0,0	184,2	-36,0	148,2	0,0	172,2	172,2	320,4
	DC	Leather and leather f	32,1	0,0	32,1	26,4	58,5	0,0	0,0	0,0	58,5
2205	DD	Wood and wood pro	0,0	0,0	0,0	-28,8	-28,8	0,0	0,0	0,0	-28,8
2205	DE	Paper and paper pro	1 907,3	0,0	1 907,3	-270,0	1 637,3	-50,2	305,2	355,4	1 992,7
2300	DF	Coke, refined petrol	3 948,5	9 879,0	-5 930,5	1 358,0	-4 572,5	-7 460,8	670,3	8 131,1	3 558,6
2400	DG	Chemicals and chem	8 519,7	0,0	8 519,7	-198,9	8 320,8	0,0	675,2	675,2	8 996,0
2500	DH	Rubbers and plastic p	329,8	0,0	329,8	-846,3	-516,5	456,3	392,6	-63,7	-580,2
2900	DI	Other non-metallic i	3 320,4	329,2	2 991,2	1 531,2	4 522,4	0,0	-35,4	-35,4	4 487,0
2805	DJ	Basic metals and fab	0,0	0,0	0,0	502,8	502,8	0,0	-2 019,2	-2 019,2	-1 516,4
3000	DK	Machinery and equip	268,6	0,0	268,6	118,3	386,9	0,0	252,2	252,2	639,1
3200	DL	Electrical and optica	4 330,2	0,0	4 330,2	6 438,0	10 768,2	650,2	1 178,3	528,1	11 296,3
3400	DM	Transport equipmen	0,0	0,0	0,0	585,6	585,6	0,0	1 572,6	1 572,6	2 158,2
3990	DN	Manufacturing not e	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
4195	E	Electricity, gas and wate	23,3	0,0	23,3	45,6	68,9	0,0	0,0	0,0	68,9
4500	F	Construction	100,3	0,0	100,3	-119,1	-18,8	0,0	181,7	181,7	102,9
5095	G	Services (G,H,I,K,L,M,	21 730,7	1 949,7	19 781,0	-2 926,4	16 854,6	-880,9	5 445,6	6 326,5	23 181,1
5295	G	Wholesale and retail trad	2 640,7	408,6	2 232,1	211,3	2 443,4	-248,8	1 962,5	2 211,3	4 654,7
5500	H	Hotels and restaurants	2 225,5	381,1	2 187,4	557,6	2 745,0	0,0	430,2	430,2	3 175,2
6495	I	Transport, storage postal	253,6	388,1	-134,5	-1,6	-136,1	0,0	343,0	343,0	206,9
6895	J	Financial intermediation	12 013,9	364,4	11 649,5	-4 404,0	7 245,5	0,0	-545,7	-545,7	6 699,8
6510		of which: Monetary interm	12 013,9	364,4	11 649,5	-3 405,6	8 243,9	0,0	-486,4	-486,4	7 757,5
6520		Other financial inte	0,0	0,0	0,0	-998,4	-998,4	0,0	-27,6	-27,6	-1 026,0
6600		Insurance companie	0,0	0,0	0,0	0,0	0,0	0,0	-31,7	-31,7	-31,7
7395	K	Real estate activities and	4 597,0	531,2	4 065,8	1 257,7	5 323,5	-632,1	3 225,3	3 857,4	9 180,9
7000		Of which: Real estate	1 074,5	479,6	594,9	-572,3	22,6	-274,2	3 004,1	3 278,3	3 300,9
7200		Computer activities	695,7	0,0	695,7	-15,7	680,0	0,0	66,0	66,0	746,0
7400		Other business activ	2 826,8	51,6	2 775,2	1 845,7	4 620,9	-357,9	155,2	513,1	5 134,0
7415		of which: Mar	911,9	33,7	878,2	1 128,9	2 007,1	-359,2	7,8	367,0	2 374,1
9995		Other Services (L,M,N,C	0,0	219,3	-219,3	-547,4	-766,7	0,0	30,3	30,3	-736,4
9996		Not allocated	3 868,5	176,3	3 692,2	-499,6	3 192,6	-6,1	722,8	728,9	3 921,5
9998		Purchase and sale of rel	11 039,1	886,6	10 152,5	0,0	10 152,5	0,0	0,0	0,0	10 152,5
9999		Total	59 771,3	13 490,4	46 280,9	6 795,9	53 076,8	-7 291,5	11 351,9	18 643,4	71 720,2

FDI transactions abroad broken down by economic activities, 2003

Footnote million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets	
0595	A	Agriculture, Hunting and Forestry	26,4	0,0	26,4	0,0	26,4	0,0	26,2	26,2	52,6
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	2 012,8	0,0	2 012,8	0,0	2 012,8	0,0	0,0	0,0	2 012,8
3995	D	Manufacturing	226 249,9	5 557,4	220 692,5	7 558,2	228 250,7	7 649,1	34 408,8	26 759,7	255 010,4
		of which: food products; beverages and tobacco	5 704,2	0,0	5 704,2	1 581,2	7 285,4	0,0	603,5	603,5	7 888,9
1805	DA	Textiles and textile products	30,2	0,0	30,2	-6,6	23,6	0,0	0,0	0,0	23,6
	DB	Leather and leather products	50,4	0,0	50,4	1,8	52,2	0,0	0,0	0,0	52,2
2205	DD	Wood and wood products	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2205	DE	Paper and paper products; publishing and printing	3 115,3	11,6	3 103,7	-503,4	2 600,3	0,0	4,9	4,9	2 605,2
2300	DF	Coke, refined petroleum products and nuclear fuel	207 069,3	0,0	207 069,3	4 894,6	211 963,9	6 757,7	30 398,6	23 640,9	235 604,8
2400	DG	Chemicals and chemical products	2 516,9	0,0	2 516,9	-681,6	1 835,3	0,0	1 057,1	1 057,1	2 892,4
2500	DH	Rubber and plastic products	99,7	0,0	99,7	-416,6	-316,9	106,2	16,3	-89,9	-406,8
2900	DI	Other non-metallic mineral products	3 857,7	2 712,2	1 145,5	413,7	1 559,2	0,0	-9,7	-9,7	1 549,5
2805	DJ	Basic metals and fabricated metal products	0,0	0,0	0,0	50,4	50,4	0,0	78,1	78,1	128,5
3000	DK	Machinery and equipment	123,1	0,0	123,1	87,9	211,0	592,9	676,2	83,3	294,3
3200	DL	Electrical and optical equipment	3 607,4	2 833,6	773,8	3 392,0	4 165,8	192,3	1 583,8	1 391,5	5 557,3
3400	DM	Transport equipment	75,7	0,0	75,7	-1 255,2	-1 179,5	0,0	0,0	0,0	-1 179,5
3990	DN	Manufacturing not elsewhere classified	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
4195	E	Electricity, gas and water supply	285,5	0,0	285,5	-91,5	194,0	0,0	472,6	472,6	668,6
4500	F	Construction	624,6	0,0	624,6	85,5	710,1	0,0	-9,2	-9,2	700,9
5095	G	Services (C,H,I,J,K,L,M,N,O,P,Q)	100 327,3	9 238,6	91 088,7	12 105,1	103 193,8	5 394,0	619,3	-4 774,7	98 419,1
		of which: Wholesale and retail trade; repair of vehicles	1 473,0	130,4	1 342,6	-985,3	357,3	-16,8	41,2	56,0	415,3
5500	H	Hotels and restaurants	269,5	0,0	269,5	61,1	880,6	0,0	281,6	281,6	1 162,2
6495	I	Transport, storage postal services and communication	5 569,2	0,0	5 569,2	3 968,3	9 537,5	5 310,8	-18,8	-5 329,6	4 207,9
6895	J	Financial intermediation	81 402,7	8 907,6	72 495,1	6 887,9	79 383,0	0,0	-3 158,5	-3 158,5	76 204,5
		of which: Monetary intermediation	80 276,2	8 907,6	71 368,6	5 865,9	77 234,5	0,0	-3 183,6	-3 183,6	74 050,9
6510	6510	Other financial intermediation	145,3	0,0	145,3	912,0	1 057,3	0,0	40,7	40,7	1 098,0
6600	6600	Insurance companies, Pension funds	674,9	0,0	674,9	91,2	766,1	0,0	-15,6	-15,6	750,5
7395	K	Real estate activities and business activities	11 612,9	200,6	11 412,3	1 539,0	12 951,3	100,0	3 424,9	3 324,9	16 276,2
		Of which: Real estate	1 512,3	60,0	1 452,3	2 349,3	3 801,6	100,0	536,6	436,6	4 238,2
7200	7200	Computer activities	0,0	0,0	0,0	125,2	125,2	0,0	-20,7	-20,7	104,5
7400	7400	Other business activities	10 100,6	140,6	9 960,0	-940,9	9 019,1	0,0	2 896,8	2 896,8	11 915,9
7415	7415	of which: Manag. holding companies	8 199,0	0,0	8 199,0	-759,7	7 439,3	0,0	2 474,1	2 474,1	9 913,4
9995		Other Services (L,M,N,O,P,Q)	0,0	0,0	0,0	104,1	104,1	0,0	48,9	48,9	153,0
9996		Not allocated	1 361,4	79,7	1 281,7	55,6	1 337,3	-39,6	2 970,3	3 009,9	4 347,2
9998		Purchase and sale of real estate, direct investment of households abroad	8 379,8	830,1	7 549,7	0,0	7 549,7	0,0	0,0	0,0	7 549,7
9999		Total	339 267,7	15 705,8	323 561,9	19 712,9	343 274,8	13 003,5	38 488,0	25 484,5	368 759,3

FDI transactions abroad broken down by economic activities, 2004

Footnote million

Eurostat- code	NACE- code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad	
			Increase	Decrease	Net			Liabilities, net	Assets, net	Net assets		
												(1)
0595	A	Agriculture, Hunting and Forestry	0.0	0.0	0.0	0.0	0.0	0.0	0.0	166.9	166.9	166.9
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	1 251.6	0.0	1 251.6	288.0	1 539.6	0.0	0.0	0.0	1 539.6	1 539.6
3995	D	Manufacturing	94 928.6	69 236.8	25 691.8	53 915.8	79 607.6	-5 832.0	2 214.4	8 046.4	87 654.0	87 654.0
1605	DA	of which: food products; beverages and tobacco	21 116.2	63 285.7	-42 169.5	-671.7	-42 841.2	0.0	470.5	470.5	-42 370.7	-42 370.7
1805	DB	Textiles and textile products	32.4	0.0	32.4	6.0	38.4	0.0	0.0	0.0	38.4	38.4
	DC	Leather and leather products	0.0	0.0	0.0	2.4	2.4	0.0	0.0	0.0	2.4	2.4
2205	DD	Wood and wood products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2205	DE	Paper and paper products; publishing and printing	2 452.8	0.0	2 452.8	-637.2	1 815.6	0.0	158.2	158.2	1 973.8	1 973.8
2300	DF	Coke, refined petroleum products and nuclear fuel	63 236.2	0.0	63 236.2	54 878.5	118 114.7	-5 832.0	524.6	6 356.6	124 471.3	124 471.3
2400	DG	Chemicals and chemical products	3 341.6	0.0	3 341.6	1 384.0	4 725.6	0.0	740.8	740.8	5 466.4	5 466.4
2500	DH	Rubber and plastic products	770.2	0.0	770.2	-1.9	768.3	0.0	48.9	48.9	817.2	817.2
2900	DI	Other non-metallic mineral products	1 441.0	0.0	1 441.0	255.3	1 696.3	0.0	-55.9	-55.9	1 640.4	1 640.4
2805	DJ	Basic metals and fabricated metal products	215.7	0.0	215.7	333.6	549.3	0.0	-0.4	-0.4	548.9	548.9
3000	DK	Machinery and equipment	19.4	0.0	19.4	135.6	155.0	0.0	-6.9	-6.9	148.1	148.1
3200	DL	Electrical and optical equipment	2 303.1	5 951.1	-3 648.0	6 903.6	3 255.6	0.0	334.6	334.6	3 590.2	3 590.2
3400	DM	Transport equipment	0.0	0.0	0.0	-8 672.4	-8 672.4	0.0	0.0	0.0	-8 672.4	-8 672.4
3990	DN	Manufacturing not elsewhere classified	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4195	E	Electricity, gas and water supply	0.0	0.0	0.0	96.0	96.0	0.0	-616.5	-616.5	-520.5	-520.5
4500	F	Construction	633.6	64.5	569.1	-67.2	501.9	0.0	780.2	780.2	1 282.1	1 282.1
5095	G	Services (C,H,I,J,K,L,M,N,O,P,Q)	76 168.0	383.2	75 784.8	45 518.3	121 303.1	984.9	2 602.6	1 617.7	122 920.8	122 920.8
5295	G	Wholesale and retail trade; repair of vehicles	1 760.3	0.0	1 760.3	4 303.5	6 063.8	-21.0	636.4	679.4	6 743.2	6 743.2
5500	H	Hotels and restaurants	620.9	100.0	520.9	637.2	1 158.1	0.0	31.1	31.1	1 189.2	1 189.2
6495	I	Transport, storage postal services and communication	18 316.8	0.0	18 316.8	2 164.4	20 481.2	17.7	223.6	205.9	20 687.1	20 687.1
6895	J	Financial intermediation	13 426.2	23.2	13 403.0	10 580.1	23 983.1	0.0	1 024.0	1 024.0	25 007.1	25 007.1
6510	6510	of which: Monetary intermediation	12 420.3	23.2	12 397.1	10 716.9	23 114.0	0.0	-184.3	-184.3	22 929.7	22 929.7
6520	6520	Other financial intermediation	-0.2	0.0	-0.2	114.0	113.8	0.0	1 208.3	1 208.3	1 322.1	1 322.1
6600	6600	Insurance companies, Pension funds	871.9	0.0	871.9	-256.8	615.1	0.0	0.0	0.0	615.1	615.1
7395	K	Real estate activities and business activities	42 028.7	260.0	41 768.7	28 395.9	70 164.6	988.2	665.5	-322.7	69 841.9	69 841.9
7200	7200	Of which: Real estate	8 645.2	183.3	8 461.9	-2 615.9	5 846.0	23.0	1 255.1	1 232.1	7 078.1	7 078.1
7400	7400	Computer activities	301.7	1.5	300.2	-190.8	109.4	0.0	-71.0	-71.0	38.4	38.4
7400	7400	Other business activities	33 081.8	75.2	33 006.6	31 331.0	64 337.6	965.2	-535.5	-1 500.7	62 836.9	62 836.9
7415	7415	of which: Manag. holding companies	32 426.9	16.7	32 410.2	29 579.2	61 989.4	0.0	-721.0	-721.0	61 268.4	61 268.4
9995		Other Services (L,M,N,O,P,Q)	15.1	0.0	15.1	-562.8	-547.7	0.0	0.0	0.0	-547.7	-547.7
9996		Not allocated	1 342.4	617.6	724.8	0.0	724.8	-63.4	7 758.3	7 821.7	8 546.5	8 546.5
9998		Purchase and sale of real estate, direct investment of households abroad	9 980.2	4 743.8	5 236.4	0.0	5 236.4	0.0	0.0	0.0	5 236.4	5 236.4
9999		Total	184 304.4	75 045.9	109 258.5	99 750.9	209 009.4	-4 910.5	12 905.9	17 816.4	226 825.8	226 825.8

FDI transactions abroad broken down by economic activities, 2005

Footnote million

Eurostat-code	NACE-code	Economic activity of the resident transactor	Equity capital			Reinvested earnings	Equity capital and reinvested earnings	Other capital			Direct investment abroad
			Decrease		Net			Liabilities, net	Assets, net	Net assets	
			(1)	(2)							
0595	A	Agriculture, Hunting and Forestry	93,6	0,0	93,6	51,6	145,2	0,0	-0,3	-0,3	144,9
0595	B	Fishing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1495	C	Mining and Quarrying	0,0	0,0	0,0	412,8	412,8	0,0	0,0	0,0	412,8
3995	D	Manufacturing	193 377,1	1 225,5	192 151,6	52 845,4	244 997,0	53 337,0	6 224,4	-47 112,6	197 884,4
1605	DA	of which: food products; beverages and tobacco	637,1	0,0	637,1	-903,0	-265,9	0,0	2 442,2	2 442,2	2 176,3
1805	DB	Textiles and textile products	0,0	0,0	0,0	9,6	9,6	0,0	0,0	0,0	9,6
	DC	Leather and leather products	0,0	0,0	0,0	2,4	2,4	0,0	0,0	0,0	2,4
2205	DD	Wood and wood products	41,2	0,0	41,2	0,0	41,2	0,0	-54,1	-54,1	-12,9
2205	DE	Paper and paper products; publishing and printing	2 620,1	857,6	1 762,5	780,0	2 542,5	0,0	1 010,6	1 010,6	3 553,1
2300	DF	Coke, refined petroleum products and nuclear fuel	27 376,3	0,0	27 376,3	37 413,9	64 790,2	53 628,5	-2 383,4	-56 011,9	8 778,3
2400	DG	Chemicals and chemical products	1 408,9	0,0	1 408,9	2 158,8	3 567,7	0,0	4 860,6	4 860,6	8 428,3
2500	DH	Rubber and plastic products	895,5	0,0	895,5	254,5	1 150,0	-102,2	1 759	278,1	1 428,1
2900	DI	Other non-metallic mineral products	832,9	367,9	465,0	1 868,4	2 333,4	0,0	1 090,5	1 090,5	3 423,9
2805	DJ	Basic metals and fabricated metal products	102,3	0,0	102,3	700,8	803,1	-390,6	-69,4	321,2	1 124,3
3000	DK	Machinery and equipment	28,6	0,0	28,6	112,8	141,4	250,0	0,0	-250,0	-108,6
3200	DL	Electrical and optical equipment	159 434,2	0,0	159 434,2	10 393,2	169 827,4	12,8	-343,2	-356,0	169 471,4
3400	DM	Transport equipment	0,0	0,0	0,0	54,0	54,0	-61,5	-505,3	-443,8	-389,8
3990	DN	Manufacturing not elsewhere classified	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
4195	E	Electricity, gas and water supply	22,2	22,1	0,1	154,8	154,9	0,0	0,0	0,0	154,9
4500	F	Construction	740,3	0,0	740,3	-34 738,8	-33 998,5	0,0	166,8	166,8	-33 831,7
5095	G	Services (C,H,I,J,K,L,M,N,O,P,Q)	252 730,5	6 807,3	245 923,2	29 883,7	275 806,9	10 220,4	12 304,5	2 084,1	277 891,0
5295	G	Wholesale and retail trade; repair of vehicles	91 321,1	28,8	91 292,3	6 760,7	98 053,0	773,7	484,4	-280,3	97 763,7
5500	H	Hotels and restaurants	727,7	0,0	727,7	903,6	1 631,3	0,0	-492,9	-492,9	1 138,4
6495	I	Transport, storage postal services and communication	33 817,0	0,0	33 817,0	7 909,5	41 726,5	8 471,6	3 286,5	-5 205,1	36 521,4
6895	J	Financial intermediation	71 039,2	49,6	70 989,6	21 682,2	92 681,8	0,0	255,9	255,9	92 937,7
6510	J	of which: Monetary intermediation	68 390,5	0,0	68 390,5	21 869,8	90 260,3	-6,4	-6,4	-6,4	90 253,9
6520	J	Other financial intermediation	214,6	49,6	165,0	274,8	439,8	0,0	262,3	262,3	702,1
6600	J	Insurance companies, Pension funds	2 355,1	0,0	2 355,1	-441,6	1 913,5	0,0	0,0	0,0	1 913,5
7395	K	Real estate activities and business activities	55 813,3	6 728,9	49 084,4	-7 913,9	41 176,5	975,1	8 726,4	7 751,3	48 927,8
7000	K	Of which: Real estate	2 399,8	77,6	2 322,2	578,4	2 900,6	0,0	1 102,7	1 102,7	4 003,3
7200	K	Computer activities	44,0	0,0	44,0	19 290,0	19 334,0	0,0	314,6	314,6	19 648,6
7400	K	Other business activities	53 375,5	6 651,3	46 724,2	-27 782,3	18 941,9	975,1	7 309,1	6 334,0	25 275,9
7415	K	of which: Manag. holding companies	47 538,5	421,0	47 117,5	-28 079,2	19 038,3	0,0	6 400,9	6 400,9	25 439,2
9995	L	Other Services (L,M,N,O,P,Q)	6,2	0,0	6,2	531,6	537,8	0,0	64,2	64,2	602,0
9996	L	Not allocated	3 796,6	671	3 729,5	2,6	3 732,1	2 639,4	8 506,9	5 867,5	9 595,6
9998	L	Purchase and sale of real estate, direct investment of households abroad	16 606,7	4 478,6	12 128,1	0,0	12 128,1	0,0	0,0	0,0	12 128,1
9999	L	Total	467 367,0	12 600,6	454 766,4	48 612,1	503 378,5	66 196,8	27 202,3	-38 994,5	464 384,0

Stock of equity capital and reinvested earnings abroad broken down by economic activities

Eurostat- code	NACE- code	Economic activity of the direct investment enterprise	As of December 31							2005
			1998	1999	2000	2001	2002	2003	2004	
				8,3	4,6	406,8	82,4	10,5	11,3	710,0
0585	A	Agriculture, Hunting and Forestry	-	-	-	-	-	-	-	-
0595	B	Fishing	-	-	-	-	-	-	-	-
1485	C	Mining and Quarrying	2 062,6	3 742,7	6 656,2	1 116,8	1 702,5	3 300,8	6 172,6	101 403,3
3985	D	Manufacturing	12 880,9	31 777,2	45 600,8	49 582,1	75 540,0	212 568,5	539 164,8	603 380,9
1605	DA	of which: food products; beverages and tobacco	260,6	5 228,5	5 267,7	6 474,6	4 109,1	5 858,5	6 025,7	5 581,6
1805	DB	Textiles and textile products	251,1	399,0	3 590,0	218,7	97,1	27,1	39,4	46,3
	DC	Leather and leather products	-	2,8	354,9	141,2	351,0	421,9	502,9	691,9
2205	DD	Wood and wood products	136,8	112,0	147,4	147,8	66,8	53,8	- 19,8	-
2205	DE	Paper and paper products; publishing and printing	1 544,5	2 977,1	3 846,9	5 834,0	6 423,1	8 452,4	9 549,0	10 401,9
2300	DF	Coke, refined petroleum products and nuclear fuel	-	-	-	-	-	124 192,1	447 321,8	486 413,5
2400	DG	Chemicals and chemical products	758,4	954,9	8 661,6	11 816,1	24 011,1	26 965,1	30 887,4	38 138,2
2500	DH	Rubber and plastic products	5 334,5	6 819,9	5 018,9	4 082,6	3 266,4	3 257,9	4 797,6	6 311,1
2900	DI	Other non-metallic mineral products	-	6 136,5	7 994,4	7 988,8	19 350,6	27 277,8	31 471,8	25 410,4
2805	DJ	Basic metals and fabricated metal products	9,1	- 16,3	52,1	233,7	507,3	684,8	636,3	515,7
3000	DK	Machinery and equipment	0,6	396,9	760	609	1 566,7	3 384,9	265,1	331,0
3200	DL	Electrical and optical equipment	244,8	1 860,1	620,6	- 245,3	1 974,0	2 765,1	8 759,5	22 896,5
3400	DM	Transport equipment	3 895,3	6 184,6	9 997,2	11 841,2	13 715,1	9 017,0	- 1 071,9	- 3 542,9
3900	DN	Manufacturing not elsewhere classified	445,2	721,2	33,1	987,8	101,7	200,1	-	10 185,7
4185	E	Electricity, gas and water supply	586,9	670,9	567,3	1 376,7	732,3	-	571,2	1 370,4
4500	F	Construction	280,5	580,1	973,7	2 035,7	1 867,7	2 205,9	2 065,9	3 608,1
5085	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	125 998,8	158 798,2	281 057,4	339 074,9	340 818,8	411 436,5	419 979,0	900 862,5
5285	G	Wholesale and retail trade; repair of vehicles	25 435,2	27 506,6	68 777,8	66 870,3	69 122,4	108 377,4	117 166,4	248 220,3
5500	H	Hotels and restaurants	216,0	1 572,2	5 446,7	6 531,7	9 888,7	10 787,5	15 521,9	20 953,9
6485	I	Transport, storage postal services and communication	45,2	3 524,1	4 520,2	3 420,8	5 134,1	9 76,9	1 370,5	28 354,6
6885	J	Financial intermediation	78 504,0	101 106,1	160 405,5	165 207,2	172 431,4	277 074,8	267 518,0	555 827,3
6510	6510	of which: Monetary intermediation	n.a.	n.a.	n.a.	n.a.	n.a.	47 746,0	72 592,5	434 556,8
6520	6520	Other financial intermediation	n.a.	n.a.	n.a.	n.a.	n.a.	219 109,3	190 631,1	111 883,3
6600	6600	Insurance companies, Pension funds	n.a.	n.a.	n.a.	n.a.	n.a.	3 547,1	4 271,8	3 039,1
7385	K	Real estate activities and business activities	21 798,4	24 853,2	41 888,5	97 044,9	84 215,4	14 193,1	18 368,7	43 057,2
7000	7000	Of which: Real estate	n.a.	n.a.	n.a.	n.a.	n.a.	2 026,6	1 859,1	2 932,3
7200	7200	Computer activities	n.a.	n.a.	n.a.	n.a.	n.a.	881,2	805,5	899,1
7400	7400	Other business activities	n.a.	n.a.	n.a.	n.a.	n.a.	7 760,2	11 770,0	34 999,2
7415	7415	of which: Manag. holding companies	n.a.	n.a.	n.a.	n.a.	n.a.	8 348,2	10 471,7	33 090,8
9985	L	Other Services (L,M,N,O,P,Q)	-	174,0	18,7	-	26,8	26,8	32,5	3 848,2
9988	L	Purchase and sale of real estate, direct investment of households abroad	4 297,7	8 136,4	12 350,4	18 351,1	26 771,3	34 320,3	39 612,9	51 252,3
9986	L	Not allocated	2 857,6	2 870,2	4 136,0	762,5	2 602,5	2 504,9	2 701,6	2 706,6
9999	L	Total	148 925,0	206 522,0	351 406,4	412 706,6	450 117,5	666 337,4	1 010 219,3	1 665 288,1

The negative values occur due to negative equity capital.

5.4. DIRECT INVESTMENT INCOME

Direct investment income broken down by economic activities, 2001

For int million

Eurostat-code	NACE-code	Activities	Income on equity and reinvested earnings				Income on debt (interests)				Direct investment income			
			Dividends		Reinvested earnings		Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)		
			Credit (1)	Debit (2)	Net (3)=(1)-(2)	Credit (4)							Debit (5)	Net (6)=(4)-(5)
0595	A	Agriculture, Hunting and Forestry	0.0	3 135.1	-3 135.1	0.0	3 399.4	-3 399.4	0.0	1 209.8	-1 209.8	0.0	7 744.3	-7 744.3
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	3 615.7	-3 615.7	0.0	3 650.2	-3 650.2	0.0	0.0	0.0	0.0	-34.5	34.5
3995	D	Manufacturing	1 360.2	102 544.2	-101 184.0	-3 540.8	230 639.6	-234 180.4	3 078.2	5 498.3	-2 420.1	897.6	338 682.1	-337 784.5
1605	DA	of which: food products; beverages and tobacco	0.0	21 513.7	-21 513.7	986.4	23 104.2	-22 117.8	139.8	595.4	-455.6	1 126.2	45 213.3	-44 087.1
1805	DB	Textiles and textile products	0.0	5 787.6	-5 787.6	19.2	4 492.8	-4 473.6	-0.3	662.6	-662.9	18.9	10 943.0	-10 924.1
1805	DC	Leather and leather products	0.0	120.4	-120.4	8.4	1 581.5	-1 573.1	0.0	0.0	0.0	8.4	1 701.9	-1 693.5
2205	DD	Wood and wood products	0.0	760.8	-760.8	-76.8	2 447.1	-2 523.9	0.0	28.4	-28.4	-76.8	3 236.3	-3 313.1
2205	DE	Paper and paper products; publishing and printing	1 227.9	1 221.0	-6 812.3	208.8	-1 006.7	1 215.5	0.0	68.1	-68.1	208.8	5 873.7	-5 664.9
2300	DF	Coke, refined petroleum products and nuclear fuel	81.9	15 911.7	-15 829.8	-4 361.1	41 466.8	-45 827.9	0.0	44.1	-44.1	-4 279.2	57 422.6	-61 701.8
2500	DG	Chemicals and chemical products	18.5	2 980.6	-2 962.1	-765.1	9 079.1	-9 844.2	0.0	66.3	-66.3	-746.6	12 126.0	-12 872.6
2500	DH	Rubber and plastic products	0.0	9 814.8	-9 814.8	1 365.6	13 751.2	-12 385.6	2.8	153.8	-151.0	1 368.4	23 719.8	-22 351.4
2905	DJ	Other non-metallic mineral products	31.9	2 663.6	-2 631.7	22.1	9 604.7	-9 582.6	0.0	162.3	-162.3	54.0	12 430.6	-12 376.6
3000	DK	Basic metals and fabricated metal products	0.0	1 815.6	-1 815.6	91.2	5 318.1	-5 226.9	2 186.6	312.9	1 867.7	2 271.8	7 446.6	-5 174.8
3200	DL	Machinery and equipment	0.0	25 135.6	-25 135.6	5 815.2	25 520.9	-19 705.7	755.3	3 237.5	-2 482.2	6 570.5	53 894.0	-47 323.5
3400	DM	Electrical and optical equipment	0.0	8 615.9	-8 615.9	0.0	103 172.2	-103 172.2	0.0	150.3	-150.3	0.0	111 938.4	-111 938.4
3900	DN	Transport equipment	0.0	489.6	-489.6	-13.2	-36.0	22.8	0.0	0.0	0.0	-13.2	453.6	-466.8
4195	E	Manufacturing, not elsewhere classified	0.0	36 924.0	-36 924.0	273.6	4 935.0	-4 661.4	0.0	2 691.6	-2 091.6	273.6	43 950.6	-43 677.0
4500	F	Electricity, gas and water supply	10.9	1 502.6	-1 491.7	20.3	2 138.6	-2 118.3	0.0	0.0	0.0	31.2	3 641.2	-3 610.0
5095	G	Construction	10 724.3	94 292.4	-83 568.1	-6 115.8	119 112.4	-125 228.2	3 728.7	4 743.4	-1 014.7	8 337.2	218 148.2	-209 811.0
5295	H	Wholesale and retail trade; repair of vehicles	14.9	29 404.9	-29 390.0	130.1	36 924.3	-36 799.2	0.0	704.8	-704.8	145.0	67 039.0	-66 894.0
5500	I	Hotels and restaurants	0.0	1 374.3	-1 374.3	879.6	-153.1	1 032.7	6.0	143.8	-137.8	885.6	1 365.0	-479.4
6495	J	Transport, storage postal services and communication	53.7	17 827.2	-17 773.5	-105.0	9 751.2	-9 856.2	7.0	2 183.9	-2 176.9	-44.3	29 762.3	-29 806.6
6895	K	Financial intermediation	417.9	23 087.9	-22 670.0	-133.5	50 835.0	-50 968.5	1 687.9	191.4	1 508.5	1 982.3	74 114.3	-72 132.0
6510	6510	of which: Monetary intermediation	417.9	11 629.5	-11 211.6	22.5	43 812.7	-43 790.2	0.0	190.2	-190.2	440.4	55 632.4	-55 192.0
6520	6520	Other financial intermediation	0.0	1 204.1	-1 204.1	-156.0	1 690.6	-1 846.6	1 697.9	0.0	1 697.9	1 541.9	2 894.7	-1 352.8
6600	6600	Insurance companies; Pension funds	0.0	10 058.6	-10 058.6	0.0	5 448.9	-5 448.9	0.0	0.0	0.0	0.0	15 507.5	-15 507.5
7395	K	Real estate activities and business activities	10 237.8	19 771.8	-9 534.0	-6 839.0	17 691.0	-24 530.0	2 017.8	1 505.2	512.6	5 416.6	38 968.0	-33 551.4
7000	7000	Of which: Real estate	0.0	5 635.9	-5 635.9	4 168.8	-4 760.7	8 929.5	903.8	1 372.6	-468.8	5 072.6	2 247.8	2 824.8
7200	7200	Computer activities	0.0	2 879.9	-2 879.9	417.6	1 151.8	-734.2	37.3	32.4	-4.9	454.9	4 064.1	-3 609.2
7400	7400	Other business activities	10 237.8	11 256.0	-1 018.2	-11 425.4	24 306.6	-35 932.0	1 076.7	86.6	990.1	-110.9	35 849.2	-35 960.1
7415	7415	of which: Manag. holding companies	9 391.6	9 481.4	-85.3	-10 848.0	16 551.9	-27 399.9	1 045.7	0.0	1 045.7	-406.2	26 033.3	-26 439.5
9995	L	Other Services (L,M,N,O,P,Q)	0.0	2 826.3	-2 826.3	-48.0	4 059.0	-4 107.0	0.0	14.3	-14.3	-48.0	6 899.6	-6 947.6
9996	L	Not allocated	4 063.3	39 290.0	-35 226.7	-3 563.4	16 120.9	-19 684.3	155.9	1 315.3	-1 159.4	655.8	56 726.2	-56 070.4
9998	L	Income on direct investments of households	913.5	160.6	752.9	0.0	0.0	0.0	0.0	0.0	0.0	913.5	160.6	752.9
9999	L	Total	17 072.2	281 464.6	-264 392.4	-12 926.1	372 695.7	-385 621.8	6 982.8	14 858.4	-7 895.6	11 065.9	669 018.7	-657 909.8

Direct investment income broken down by economic activities, 2002

Forrant million

Eurostat- code	NACE- code	Activities	Income on equity and reinvested earnings					Reinvested earnings			Income on debt (interests)			Direct investment income		
			Dividends		Net (3)=(1)-(2)	Credit (4)	Debit (5)	Net (6)=(4)-(5)	Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)		
			Credit (1)	Debit (2)												
0595	A	Agriculture, Hunting and Forestry	0.0	216.0	-216.0	0.0	0.0	2 897.7	-2 897.7	0.0	85.3	-85.3	0.0	3 169.0	-3 169.0	
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1495	C	Mining and Quarrying	0.0	1 248.4	-1 248.4	-2.4	1 205.6	-1 208.0	-2.4	1 208.0	0.0	0.0	-2.4	2 454.0	-2 456.4	
3995	D	Manufacturing	2 840.7	127 557.5	-124 716.8	10 297.9	255 314.4	-245 016.5	1 977.5	10 098.2	-8 120.7	15 116.1	392 970.1	-377 854.0		
1605	DA	of which: food products; beverages and tobacco	56.1	34 415.4	-34 359.3	1 117.5	39 367.2	-38 249.7	1 225.3	2 083.9	-858.6	2 398.9	75 866.5	-73 467.6		
1805	DB	Textiles and textile products	0.0	8 172.5	-8 172.5	-36.0	-7 814.8	7 778.8	134.4	431.4	-297.0	98.4	789.1	-690.7		
1805	DC	Leather and leather products	0.0	54.0	-54.0	33.6	2 140.2	-2 106.6	0.0	0.0	0.0	33.6	2 194.2	-2 160.6		
2205	DD	Wood and wood products	0.0	680.1	-680.1	-28.8	3 494.8	-3 523.6	0.0	49.5	-49.5	-28.8	4 224.4	-4 253.2		
2205	DE	Paper and paper products; publishing and printing	0.0	5 430.0	-5 430.0	-270.0	10 258.5	-10 528.5	0.0	116.2	-116.2	-270.0	15 804.7	-16 074.7		
2300	DF	Coke, refined petroleum products and nuclear fuel	2 628.1	6 151.6	-2 012.5	1 350.9	4 604.2	-3 253.3	0.0	42.2	-42.2	3 979.0	5 262.0	-1 283.0		
2400	DG	Chemicals and chemical products	1 305.1	7 928.9	-7 798.4	-198.9	55 576.0	-55 774.9	5.0	419.3	-414.3	-63.4	63 924.2	-63 987.6		
2500	DH	Rubber and plastic products	17.4	6 123.1	-6 105.7	-846.3	6 858.2	-7 704.5	15.7	56.2	-40.5	-813.2	13 037.5	-13 850.7		
2900	DI	Other non-metallic mineral products	0.0	10 945.7	-10 945.7	1 531.2	16 236.4	-14 705.2	3.0	436.3	-433.3	1 534.2	27 618.4	-26 084.2		
2905	DJ	Basic metals and fabricated metal products	0.0	3 380.1	-3 380.1	502.8	12 496.8	-11 994.0	0.0	42.2	-42.2	502.8	15 919.1	-15 416.3		
3000	DK	Machinery and equipment	8.6	854.9	-846.3	118.3	3 256.9	-3 138.6	238.2	1 660.8	-1 422.6	365.1	5 772.6	-5 407.5		
3200	DL	Electrical and optical equipment	0.0	28 107.5	-28 107.5	6 438.0	12 983.7	-6 545.7	101.2	4 687.0	-4 585.8	6 539.2	45 776.2	-39 239.0		
3400	DM	Transport equipment	0.0	20 380.1	-20 380.1	585.6	93 507.2	-92 921.6	254.7	73.2	181.5	840.3	113 960.5	-113 120.2		
3900	DN	Manufacturing, not elsewhere classified	0.0	469.6	-469.6	0.0	2 349.1	-2 349.1	0.0	0.0	0.0	0.0	2 818.7	-2 818.7		
4195	E	Electricity, gas and water supply	0.0	46 949.4	-46 949.4	45.6	-2 621.3	2 666.9	0.0	892.1	-892.1	45.6	45 220.2	-45 174.6		
4500	F	Construction	12.4	1 349.6	-1 337.2	-119.1	2 746.0	-2 865.1	6.5	22.0	-15.5	-100.2	4 117.6	-4 217.8		
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	1 395.0	109 254.8	-107 859.8	-2 926.4	180 482.0	-183 408.4	3 636.9	21 046.0	-17 407.1	2 107.5	310 782.8	-308 675.3		
5295	G	Wholesale and retail trade; repair of vehicles	414.9	40 832.6	-40 417.7	338.5	70 169.4	-69 830.9	183.3	1 031.7	-848.4	936.7	112 033.7	-111 097.0		
5500	H	Hotels and restaurants	24.3	1 362.6	-1 338.3	557.6	8 749.3	-8 191.7	35.8	15.0	20.8	617.7	10 126.9	-9 509.2		
6495	I	Transport, storage postal services and communication	4.0	14 089.7	-14 085.7	-1.6	15 270.7	-15 272.3	1 295.8	13 674.1	-12 378.3	1 298.2	43 034.5	-41 736.3		
6895	J	Financial intermediation	0.0	37 831.0	-37 831.0	-4 404.0	59 206.8	-63 610.8	958.9	502.9	456.0	-3 445.1	97 540.7	-100 985.8		
6510	6510	of which: Monetary intermediation	0.0	16 501.6	-16 501.6	-3 405.6	55 960.7	-59 366.3	0.0	444.7	-444.7	-3 405.6	72 907.0	-76 312.6		
6520	6520	Other financial intermediation	0.0	1 312.6	-1 312.6	-998.4	1 472.0	-2 470.4	958.9	58.2	900.7	-39.5	2 842.8	-2 882.3		
6600	6600	Insurance companies; Pension funds	0.0	19 443.4	-19 443.4	0.0	2 020.0	-2 020.0	0.0	0.0	0.0	0.0	21 463.4	-21 463.4		
7395	K	Real estate activities and business activities	917.0	11 666.6	-10 249.6	1 130.5	23 964.6	-22 834.1	1 165.1	5 808.4	-4 643.3	3 212.6	40 939.6	-37 727.0		
7000	7000	Of which: Real estate	737.9	2 351.7	-1 613.8	-572.3	3 698.9	-4 271.2	134.6	4 717.3	-4 582.7	300.2	10 767.9	-10 467.7		
7200	7200	Computer activities	47.1	1 743.1	-1 696.0	-15.7	189.1	-204.8	0.0	105.9	-105.9	31.4	2 038.1	-2 006.7		
7400	7400	Other business activities	1 32.0	7 071.8	-6 939.8	1 718.5	21 463.8	-19 745.3	1 030.5	688.6	341.9	2 881.0	29 224.2	-26 343.2		
7415	7415	of which: Manag. holding companies	111.9	6 414.6	-6 302.7	1 128.9	8 570.7	-7 441.8	854.0	144.9	709.1	2 094.8	15 130.2	-13 035.4		
9995	9995	Other Services (L,M,N,O,P,Q)	34.8	3 972.3	-3 937.5	-547.4	3 121.2	-3 668.6	0.0	13.9	-13.9	-512.6	7 107.4	-7 620.0		
9996	9996	Not allocated	500.3	30 016.8	-29 516.5	-499.7	22 944.9	-23 444.6	256.9	1 635.1	-1 378.2	257.5	54 596.8	-54 339.3		
9998	9998	Income on direct investments of households	1 294.5	1 130.7	1 63.8	0.0	0.0	0.0	0.0	0.0	0.0	1 294.5	1 130.7	1 63.8		
9999	9999	Total	6 042.9	316 756.3	-310 713.4	6 795.9	462 836.3	-456 143.4	5 879.8	33 778.7	-27 896.9	18 718.6	813 474.3	-794 755.7		

Direct investment income broken down by economic activities, 2003

Eurostat- code	NACE- code	Activities	Income on equity and reinvested earnings						Income on debt (interests)			Direct investment income		
			Dividends		Net		Reinvested earnings		Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(1)+(9)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)
			Credit (1)	Debit (2)	Credit (3)=(1)-(2)	Debit (4)	Debit (5)	Net (6)=(4)-(5)						
									Credit (3)	Debit (4)	Debit (5)	Net (6)		
0695	A	Agriculture, Hunting and Forestry	0.0	883.7	-883.7	0.0	581.1	0.0	4.3	-4.3	0.0	1 479.1	-1 479.1	
0695	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1495	C	Mining and Quarrying	0.0	979.1	-979.1	0.0	1 216.3	0.0	0.0	0.0	0.0	2 195.4	-2 195.4	
3995	D	Manufacturing	4 868.0	122 081.2	-117 213.2	7 558.2	314 387.7	3 171.9	7 321.4	-4 149.5	15 598.1	443 790.3	-428 192.2	
1605	DA	of which: food products; beverages and tobacco	3.4	46 554.1	-46 550.7	1 581.2	5 533.6	7 114.8	1 999.5	-1 722.0	1 862.1	43 020.0	-41 157.9	
1805	DB	Textiles and textile products	0.0	1 266.6	-1 266.6	-6.6	11 377.5	198.7	299.9	-101.2	192.1	12 944.0	-12 751.9	
2205	DC	Leather and leather products	0.0	577.2	-577.2	1.8	-1 784.4	0.0	0.0	0.0	1.8	-1 207.2	1 209.0	
2205	DD	Wood and wood products	0.0	695.7	-695.7	0.0	2 338.9	0.0	235.7	-235.7	0.0	3 270.3	-3 270.3	
2205	DE	Paper and paper products; publishing and printing	0.0	6 539.9	-6 539.9	-503.4	15 908.8	32.0	0.0	32.0	-471.4	22 448.7	-22 920.1	
2300	DF	Coke, refined petroleum products and nuclear fuel	2 544.9	541.2	2 003.7	4 894.6	5 859.8	914.6	12.7	901.9	8 354.1	-411.3	8 765.4	
2400	DG	Chemicals and chemical products	61.6	12 026.6	-11 965.0	-681.6	24 442.9	125.5	696.2	-683.7	-607.5	37 165.7	-37 773.2	
2500	DH	Rubber and plastic products	28.5	8 260.4	-8 231.9	-416.6	11 448.9	0.0	518.5	-518.5	-388.1	20 227.8	-20 615.9	
2900	DI	Other non-metallic mineral products	836.8	13 842.9	-13 006.1	413.7	14 213.9	-13 802.2	22.3	-49.4	1 272.8	28 130.5	-26 857.7	
2805	DJ	Basic metals and fabricated metal products	123.9	3 192.3	-3 068.4	50.4	17 641.1	0.0	28.0	-28.0	174.3	20 861.4	-20 687.1	
3000	DK	Machinery and equipment	0.0	1 493.1	-1 493.1	87.9	13 218.4	-15 130.5	1 126.4	1 114.3	12.1	15 823.8	-14 611.5	
3200	DL	Electrical and optical equipment	1 268.9	14 512.8	-13 243.9	3 392.0	68 673.1	-45 281.1	518.3	-1 454.2	5 179.2	85 158.4	-79 979.2	
3400	DM	Transport equipment	0.0	11 776.3	-11 776.3	-1 255.2	142 779.5	-144 034.7	69.6	-302.8	-1 185.6	154 928.2	-156 113.8	
3900	DN	Manufacturing, not elsewhere classified	0.0	802.1	-802.1	0.0	625.9	-625.9	0.0	0.0	0.0	1 428.0	-1 428.0	
4195	E	Electricity, gas and water supply	0.0	35 742.1	-35 742.1	-36.3	7 018.5	-7 054.8	0.0	464.8	-464.8	43 225.4	-43 261.7	
4500	F	Construction	0.0	2 075.7	-2 075.7	85.5	319.9	-234.4	0.0	13.2	-13.2	2 408.8	-2 323.3	
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	1 028.7	129 271.3	-128 242.6	12 105.1	165 937.7	-153 832.6	1 858.1	16 224.4	-14 366.3	14 901.9	-296 441.5	
5295	G	Wholesale and retail trade; repair of vehicles	20.3	53 378.0	-53 357.7	-985.3	41 596.6	-42 581.9	748.2	1 491.7	-743.5	96 466.3	-96 683.1	
5900	H	Hotels and restaurants	1.1	3 516.5	-3 515.4	611.1	-2 575.9	3 187.0	75.9	0.0	688.1	940.6	-252.5	
6495	I	Transport, storage postal services and communication	40.9	17 726.3	-17 685.4	3 988.3	31 086.7	-27 118.4	19.7	5 840.7	-5 821.0	54 653.7	-50 624.8	
6895	J	Financial intermediation	0.0	32 413.3	-32 413.3	6 867.9	68 539.8	-61 671.9	153.9	1 434.5	-1 280.6	102 387.6	-95 365.8	
6510	J	of which: Monetary intermediation	0.0	17 586.3	-17 586.3	5 865.9	61 282.2	-55 416.3	0.0	851.4	-851.4	79 719.9	-73 854.0	
6520	J	Other financial intermediation	0.0	847.2	-847.2	912.0	-2 163.1	3 075.1	153.9	355.2	-201.3	1 065.9	-960.7	
6600	J	Insurance companies; Pension funds	0.0	13 739.9	-13 739.9	91.2	10 300.0	-10 208.8	0.0	0.0	91.2	24 039.9	-23 948.7	
7995	K	Real estate activities and business activities	956.1	17 137.7	-16 181.6	1 539.0	25 357.2	-23 818.2	880.4	7 403.4	-6 543.0	49 896.3	-46 542.8	
7000	K	Of which: Real estate	0.0	2 949.7	-2 949.7	2 349.3	5 022.5	-2 673.2	0.0	6 777.8	-6 777.8	14 750.0	-12 400.7	
7200	K	Computer activities	197.7	1 565.1	-1 367.4	125.2	899.6	-774.4	0.0	0.0	322.9	2 464.7	-2 141.8	
7400	K	Other business activities	758.4	12 622.9	-11 864.5	-940.9	18 299.3	-19 240.2	860.4	568.8	291.6	31 491.0	-30 813.1	
7415	K	of which: Manag. holding companies	472.5	10 048.3	-9 575.8	-759.7	7 360.0	-8 119.7	753.3	110.2	643.1	17 518.5	-17 052.4	
9995	L	Other Services (L,M,N,O,P,Q)	10.3	5 089.5	-5 089.2	104.1	1 939.3	-1 839.2	0.0	54.1	-54.1	7 069.9	-6 972.5	
9996	L	Not allocated	0.1	25 326.4	-25 326.3	0.4	-25 463.4	25 463.8	212.1	1 258.4	-1 046.3	212.6	-908.8	
9998	L	Income on direct investments of households	2 769.6	190.1	2 579.5	0.0	0.0	0.0	0.0	0.0	0.0	2 769.6	190.1	
9999	L	Total	8 666.4	316 559.6	-307 893.2	19 712.9	463 997.8	-444 284.4	5 242.1	25 286.5	-20 044.4	805 843.9	-772 222.5	

Forint million

Direct investment income broken down by economic activities, 2004

Footnote million

Eurostat- code	NAE- code	Activities	Income on equity and reinvested earnings				Income on debt (interests)				Direct investment income			
			Dividends		Remvested earnings		Credit (7)	Debit (8)	Net (9)=(7)-(8)	Credit (10)=(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)		
			Credit (1)	Debit (2)	Net (3)=(2)-(1)	Credit (4)							Debit (5)	Net (6)=(4)-(5)
0595	A	Agriculture, Hunting and Forestry	0.0	418.4	-418.4	0.0	1 100.2	-1 100.2	0.0	0.0	0.0	0.0	1 518.6	-1 518.6
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	1 373.2	-1 373.2	288.0	10 813.8	-10 525.6	0.0	166.4	-166.4	288.0	-8 992.2	9 280.2
3695	D	Manufacturing	19 536.9	201 273.0	-181 736.1	53 915.8	294 515.0	-240 599.2	7 043.8	65 973.5	-58 929.7	80 496.5	561 761.5	-481 265.0
1605	DA	of which: food products; beverages and tobacco	1 533.2	39 626.6	-38 093.4	-671.7	170.6	-842.3	437.0	450.9	-13.9	1 298.5	40 248.1	-38 949.6
1805	DB	Textiles and textile products	0.0	6 020.3	-6 020.3	6.0	8 289.2	-8 283.2	445.3	348.0	97.3	451.3	14 657.5	-14 206.2
	DC	Leather and leather products	0.0	214.0	-214.0	2.4	143.0	-140.6	0.0	0.0	0.0	2.4	357.0	-354.6
2205	DD	Wood and wood products	0.0	515.7	-515.7	0.0	4 278.6	-4 278.6	45.5	296.7	-251.2	45.5	5 091.0	-5 045.5
2205	DE	Paper and paper products; publishing and printing	0.0	17 389.2	-17 389.2	-637.2	1 983.9	-2 621.1	67.1	43.5	-23.6	-570.1	19 416.6	-19 986.7
2300	DF	Coke, refined petroleum products and nuclear fuel	17 050.4	0.0	17 050.4	54 878.5	13 911.3	40 967.2	1 646.7	0.0	1 646.7	73 575.6	13 911.3	59 664.3
2400	DG	Chemicals and chemical products	53.4	21 206.6	-21 153.2	1 384.0	24 173.0	-22 789.0	413.8	79.1	334.7	1 851.2	45 438.7	-43 607.5
2500	DH	Rubber and plastic products	49.9	6 277.9	-6 228.0	-1.9	7 746.7	-7 748.6	0.0	390.8	-390.8	48.0	14 415.4	-14 367.4
2900	DI	Other non-metallic mineral products	850.0	31 293.5	-30 443.5	255.3	6 339.6	-6 084.3	89.7	46.2	43.5	1 195.0	25 000.1	-23 805.1
2805	DJ	Basic metals and fabricated metal products	0.0	20 489.5	-20 489.5	333.6	21 929.3	-21 595.7	651.3	1 873.0	-1 221.7	984.9	44 291.8	-43 306.9
3000	DK	Machinery and equipment	0.0	1 564.5	-1 564.5	135.6	20 784.9	-20 649.3	32.5	359.7	-327.2	168.1	22 709.1	-22 541.0
3200	DL	Electrical and optical equipment	0.0	48 926.9	-48 926.9	6 903.6	74 761.7	-67 858.1	3 185.9	61 738.8	-58 552.9	10 089.5	185 427.4	-175 337.9
3400	DM	Transport equipment	0.0	7 113.1	-7 113.1	-8 672.4	120 671.4	-129 343.8	29.0	346.8	-317.8	-8 643.4	128 131.3	-136 774.7
3990	DN	Manufacturing not elsewhere classified	0.0	635.2	-635.2	0.0	2 011.0	-2 011.0	0.0	0.0	0.0	0.0	2 646.2	-2 646.2
4195	E	Electricity, gas and water supply	0.0	46 545.2	-46 545.2	96.0	-3 132.2	3 228.2	23.2	31.1	-7.9	119.2	43 444.1	-43 324.9
4500	F	Construction	0.0	2 491.9	-2 491.9	-67.2	10 399.8	-10 467.0	10.3	36.4	-26.1	-56.9	12 928.1	-12 985.0
5095	G	Services (G,H,I,J,K,L,M,N,O,P,Q)	6 854.1	179 869.7	-173 015.6	45 518.3	223 947.8	-178 429.5	3 761.5	22 976.9	-19 215.4	56 133.9	426 794.4	-370 660.5
5295	G	Wholesale and retail trade; repair of vehicles	150.6	57 840.4	-57 689.8	4 303.3	9 400.0	-5 156.5	1 708.5	1 444.8	263.7	6 102.6	68 745.2	-62 582.6
5500	H	Hotels and restaurants	0.0	1 012.6	-1 012.6	637.2	7 977.0	-7 339.8	251.2	36.7	214.5	888.4	9 026.3	-8 137.9
6495	I	Transport, storage postal services and communication	3 750.1	52 732.5	-48 982.4	2 164.4	-36.8	2 201.2	161.5	14 480.6	-14 299.1	6 076.0	67 156.3	-61 080.3
6895	J	Financial intermediation	2 703.3	36 127.8	-33 424.5	10 580.1	143 649.6	-133 069.5	527.9	2 385.7	-1 867.8	11 378.3	182 173.1	-170 794.8
6510	6510	of which: Monetary intermediation	2703.3	17 075.4	-16 802.1	10 716.9	117 148.8	-106 431.9	0.0	1 639.8	-1 639.8	10 987.2	135 864.0	-124 876.8
6520	6520	Other financial intermediation	0.0	1 218.6	-1 218.6	114.0	3 358.9	-3 244.9	527.9	5.0	-2.5	641.9	5 107.9	-4 466.0
6600	6600	Insurance companies; Pension funds	0.0	17 823.9	-17 823.9	-256.8	19 680.0	-19 936.8	0.0	0.0	0.0	-256.8	37 503.9	-37 760.7
7395	K	Real estate activities and business activities	2 083.1	29 215.9	-27 132.8	28 395.9	57 139.5	-28 743.6	1 112.4	4 546.1	-3 433.7	32 191.4	90 901.5	-58 710.1
7000	7000	Of which: Real estate	2 324.3	3 362.4	-1 038.1	-2 615.9	32 240.4	-34 856.3	327.0	3 834.8	-3 507.8	35.4	39 437.6	-39 402.2
7200	7200	Computer activities	49.2	3 687.7	-3 638.5	-190.8	2 718.3	-2 909.1	0.0	21.0	-21.0	-141.6	6 427.0	-6 568.6
7400	7400	Other business activities	309.6	21 323.7	-21 014.1	31 331.0	19 902.4	-11 428.6	785.4	690.3	95.1	32 426.0	41 916.4	-9 490.4
7415	7415	of which: Manag. holding companies	288.8	13 076.5	-12 787.7	29 579.2	41 046.3	-11 467.1	735.4	506.7	228.7	30 603.4	54 629.5	-24 026.1
9995	L	OtherServices (L,M,N,O,P,Q)	0.0	2 940.5	-2 940.5	-562.8	5 758.5	-6 321.3	0.0	83.0	-83.0	-562.8	8 792.0	-9 354.8
9996	L	Not allocated	0.1	30 509.6	-30 509.5	0.2	39 893.6	-39 893.4	412.0	2 244.6	-1 832.6	412.3	72 647.8	-72 235.5
9998	L	Income on direct investments of households	3 724.0	264.2	3 459.8	0.0	0.0	0.0	0.0	0.0	0.0	3 724.0	264.2	3 459.8
9999	L	Total	30 113.1	462 745.2	-432 630.1	99 751.1	556 192.4	-456 441.3	11 250.8	91 428.9	-80 178.1	141 117.0	1 110 366.5	-969 249.5

Direct investment income broken down by economic activities, 2005

Footnote million

Eurostat- code	NACE- code	Activities	Income on equity and reinvested earnings			Income on debt (interests)			Direct investment income			
			Dividends		Net (3)=(1)-(2)	Reinvested earnings		Debit (8)	Net (9)=(7)-(8)	Credit (10)=(9)+(4)+(7)	Debit (11)=(2)+(5)+(8)	Net (12)=(10)-(11)
			Credit (1)	Debit (2)		Credit (4)	Debit (5)					
0595	A	Agriculture, Hunting and Forestry	0.0	11.4	-11.4	51.6	2 889.0	0.0	34.0	51.6	2 934.4	-2 882.8
0595	B	Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1495	C	Mining and Quarrying	0.0	297.4	-297.4	412.8	498.9	0.0	0.0	412.8	796.3	-383.5
3995	D	Manufacturing	29 406.5	249 813.3	-220 404.8	52 845.4	278 155.7	10 094.9	13 207.4	92 348.8	541 176.4	-448 827.6
1605	DA	of which: food products; beverages and tobacco	1 537.9	49 452.5	-47 914.6	-903.0	-27 418.3	155.7	91.3	64.4	700.6	-21 334.9
1805	DB	Textiles and textile products	0.0	20 132.3	-20 132.3	9.6	-13 812.5	165.3	51.1	114.2	174.9	-6 196.0
	DC	Leather and leather products	0.0	626.0	-626.0	2.4	617.2	0.0	0.0	2.4	1 243.2	-1 240.8
2205	DD	Wood and wood products	0.0	515.7	-515.7	0.0	-207.6	222.1	31.0	191.1	339.1	-117.0
2205	DE	Paper and paper products; publishing and printing	0.0	16 318.5	-16 318.5	780.0	-6 098.7	152.8	37.6	115.2	10 257.4	-9 324.6
2300	DF	Coke, refined petroleum products and nuclear fuel	27 455.7	3 687.9	23 767.8	37 413.9	40 024.7	1 619.3	0.0	1 619.3	66 488.9	22 776.3
2400	DG	Chemicals and chemical products	384.0	16 523.4	-16 139.4	2 158.8	25 598.7	46.8	96.5	-49.7	2 589.6	-39 629.0
2500	DH	Rubber and plastic products	30.9	8 187.4	-8 156.5	254.5	2 480.5	0.0	66.6	-66.6	10 734.5	-10 449.1
2900	DI	Other non-metallic mineral products	0.0	19 990.9	-19 990.9	1 868.4	-3 383.7	0.0	268.0	-268.0	1 868.4	-15 006.8
2805	DJ	Basic metals and fabricated metal products	0.0	5 940.8	-5 940.8	700.8	30 972.2	1 918.6	1 749.1	2 619.4	37 082.5	-34 463.1
3000	DK	Machinery and equipment	0.0	2 743.5	-2 743.5	112.8	19 507.1	29.8	632.5	-602.7	142.6	-22 740.5
3200	DL	Electrical and optical equipment	0.0	35 588.8	-35 588.8	10 393.2	131 055.6	5 752.6	11 354.2	-5 601.6	16 145.8	-161 852.8
3400	DM	Transport equipment	0.0	69 084.8	-69 084.8	54.0	77 794.1	31.9	361.9	85.9	147 240.8	-147 154.9
3990	DN	Manufacturing not elsewhere classified	0.0	1 020.8	-1 020.8	0.0	1 026.4	0.0	47.2	-47.2	2 094.4	-2 094.4
4195	E	Electricity, gas and water supply	0.0	36 579.2	-36 579.2	154.8	25 030.5	0.0	424.4	154.8	62 034.1	-61 879.3
4500	F	Construction	0.0	10 684.3	-10 684.3	-34 738.8	10 352.8	0.0	0.0	0.0	-34 738.8	-55 775.9
5095	G	Services (G.H.I.J.K.L.M.N.O.P.Q)	56 713.3	262 856.8	-206 143.5	29 883.7	172 012.6	3 784.7	96 782.0	-92 977.3	531 631.4	-441 249.7
5295	G	Wholesale and retail trade; repair of vehicles	1 154.4	56 553.9	-55 399.5	6 760.7	14 217.9	1 663.9	1 701.6	-37.7	9 579.0	-62 894.4
5500	H	Hotels and restaurants	0.0	1 512.9	-1 512.9	903.6	2 233.8	114.3	0.0	114.3	3 746.7	-2 728.8
6495	I	Transport, storage postal services and communication	5 494.5	52 230.6	-46 736.1	7 909.5	57 862.0	1 437.1	26 850.6	-25 413.5	136 943.2	-122 102.1
6895	J	Financial intermediation	90.4	72 127.1	-72 036.7	21 692.2	131 960.9	96.5	5 236.2	-5 139.7	209 324.2	-187 445.1
6510	6510	of which: Monetary intermediation	90.4	44 205.5	-44 115.1	21 869.8	99 213.1	83.2	4 498.1	-4 414.9	147 916.7	-125 873.3
6520	6520	Other financial intermediation	0.0	1 320.1	-1 320.1	274.8	3 229.6	13.3	460.4	288.1	5 010.1	-4 722.0
6600	6600	Insurance companies, Pension funds	0.0	22 852.4	-22 852.4	-441.6	28 463.7	0.0	0.0	-441.6	51 316.1	-51 757.7
7395	K	Real estate activities and business activities	49 974.0	76 423.8	-26 449.8	-7 913.9	-38 137.0	472.9	62 805.2	-62 332.3	101 092.0	-58 559.0
7000	7000	Of which: Real estate	-19.2	13 171.7	-13 190.9	578.4	-5 158.7	167.5	2 072.7	-1 905.2	10 085.7	-9 359.0
7200	7200	Computer activities	0.0	394.1	-394.1	19 290.0	2 785.0	0.0	0.0	0.0	3 179.1	16 110.9
7400	7400	Other business activities	49 993.2	61 505.7	-11 512.5	-27 782.3	-35 852.4	305.4	60 711.5	-60 406.1	22 516.3	-63 848.5
7415	7415	of which: Manag. holding companies	49 895.3	31 639.2	18 256.1	-28 079.2	18 880.0	-28.9	334.6	-305.7	21 845.0	-29 008.8
9995	9995	OtherServices (L,M,N,O,P,Q)	0.0	4 008.5	-4 008.5	531.6	3 875.0	0.0	168.4	-168.4	8 051.9	-7 520.3
9996	9996	Not allocated	0.2	31 246.4	-31 246.2	2.6	-17 152.4	1 107.8	-23 078.4	24 186.2	1 110.6	-8 984.4
9998	9998	Income on direct investments of households	4 878.6	1 670.1	3 208.5	0.0	0.0	0.0	0.0	0.0	4 878.6	10 085.0
9999	9999	Total	91 000.6	583 158.9	-502 158.3	48 612.1	471 787.1	14 987.4	87 349.4	-72 362.0	1 152 295.4	-987 695.3